G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on the unaudited standalone financial results of Man Infraconstruction Limited for the quarter ended June 30, 2026 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Man Infraconstruction Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Man Infraconstruction Limited ("the Company") for the quarter ended on June 30, 2026 being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that may be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No.104767W

G. M. KAPADIA & CO. MUMBAI ★ Chartered Accountants ★

Atul Shah
Partner
Membership No. 039569
UDIN:26039569GKQZBO1931

Place: Mumbai
Date: August 12, 2026

MAN INFRACONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M Road, Chembur (West), Mumbai 400 089
Tel: +91 22 42463999 Email: investors@maninfra.com Website: www.maninfra.com CIN: L70200MH2002PLC136849

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in Lakhs)

Sr. No.		Particulars	Quarter Ended June 30, 2026	Quarter Ended March 31, 2026	Quarter Ended June 30, 2025	Year Ended March 31, 2026
			Unaudited	(Refer note 3)	Unaudited	Audited
1	(a)	**Revenue from Operations**	10,271.64	8,747.62	11,751.06	36,644.42
	(b)	Other Income	1,157.58	1,284.85	3,223.86	7,131.16
		Total Income	**11,429.22**	**10,032.47**	**14,974.92**	**43,775.58**
2		**Expenses**				
	(a)	Cost of materials consumed / sold	969.91	1,540.51	3,799.36	9,467.26
	(b)	Changes in inventories	(431.38)	(35.75)	-	(31.91)
	(c)	Employee benefits expense	693.98	1,051.22	801.41	3,401.13
	(d)	Finance costs	104.60	93.20	150.87	429.65
	(e)	Depreciation, Amortization and Impairment	208.18	264.36	174.85	938.22
	(f)	Sub Contract/Labour Charges	1,337.02	1,457.67	1,040.64	4,425.75
	(g)	Other Expenses	599.83	1,125.45	1,617.61	5,042.15
		Total Expenses	**3,482.14**	**5,496.66**	**7,584.74**	**23,672.25**
3		**Profit before Exceptional Items and Tax (1-2)**	**7,947.08**	**4,535.81**	**7,390.18**	**20,103.33**
4		Exceptional Items	-	-	-	-
5		**Profit before tax (3+4)**	**7,947.08**	**4,535.81**	**7,390.18**	**20,103.33**
6		Tax expense:				
		Current Tax	2,027.04	1,122.78	1,297.09	4,457.42
		Deferred Tax	(36.23)	78.40	(1.95)	192.30
		Current Tax (Tax adjustment of earlier years)	-	-	-	(29.46)
7		**Profit for the period (5-6)**	**5,956.27**	**3,334.63**	**6,095.04**	**15,483.07**
8		**Other Comprehensive Income**				
		Items that will not be reclassified subsequently to profit or loss				
		Remeasurement of post employment benefit obligations (net)	0.01	73.02	(0.49)	71.59
9		**Total Comprehensive Income (after tax) (7+8)**	**5,956.28**	**3,407.65**	**6,094.55**	**15,554.66**
10		**Paid-up Equity Share Capital**	8,073.33	8,073.33	7,696.37	8,073.33
		(Face Value of Share ₹ 2/- each)				
11		**Other Equity**				2,01,991.82
12		**Earnings Per Share (EPS) (Face Value of ₹ 2 /- each) (not annualised for quarters) :**				
		a) Basic (in ₹)	1.48	0.83	1.62	3.91
		b) Diluted (in ₹)	1.48	0.83	1.60	3.91

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2026. The Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 In terms of the underlying understanding, the Company is obligated to provide requisite funds for the real estate projects undertaken by itself and/or by its subsidiaries, joint ventures and associates. Since the interest earned on such fundings is ancillary to its primary revenue generating activities, with effect from the current quarter, such interest income of ₹ 2,485.68 Lakhs is classified as Other Operating Revenue. Consequently, in terms of paragraph 41 of Ind AS 1, the comparative amounts have been reclassified.

3 Figures of the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year, which were subject to limited review.

4 As per Ind AS 108 - 'Operating Segment', segment information has been provided under the notes to consolidated financial results.

SIGNED FOR IDENTIFICATION
BY
G.M. KAPADIA & CO.
MUMBAI

MAN INFRACONSTRUCTION LTD.
MUMBAI

For and on behalf of Board of Directors

Manan P Shah
Managing Director
DIN : 06500239

Place: Mumbai
Date: August 12, 2026