

| Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1) | |
|--|---------------------|
| Mode of Fund Raising | Preferential Issues |
| Description of mode of fund raising (Applicable in case of others is selected) | |
| Date of Raising Funds | 23-01-2024 |
| Amount Raised | 18275.9 |
| Report filed for Quarter ended | 31-03-2025 |
| Monitoring Agency | Applicable |
| Monitoring Agency Name, if applicable | ICRA LIMITED |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | |
| If Yes, Date of shareholder Approval | |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | No Comments |
| Comments of the auditors, if any | No Comments |

| Sr. | Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|-----|--|-------------------------|---------------------|-----------------------------|----------------|--|----------------|
| 1 | Expanding EPC and real estate business by acquiring new projects | Not Applicable | 25800 | 0 | 3766 | 0 | |
| 2 | Purchase of fixed assets including plant and machinery, etc. | Not Applicable | 3000 | 0 | 0 | 0 | |
| 3 | Deployment towards working capital requirements of existing and new projects | Not Applicable | 12500 | 0 | 9166 | 0 | |
| 4 | General Corporate Purposes | Not Applicable | 13021.5 | 0 | 900.5 | 0 | |

Signatory Details

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|-----------------------|--|
| Name of signatory | DURGESH S. DINGANKAR |
| Designation of person | Company Secretary and Compliance Officer |
| Place | MUMBAI |
| Date | 20-05-2025 |