

**FORM NO. MGT-7**

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

# Annual Return

(other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

**I. REGISTRATION AND OTHER DETAILS**

(i) \* Corporate Identification Number (CIN) of the company

L70200MH2002PLC136849

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AADCM1611P

(ii) (a) Name of the company

MAN INFRACONSTRUCTION

(b) Registered office address

12TH FLOOR, KRUSHAL COMMERCIAL COMPLEX, ABOVE SHOPPERS STOP  
G.M ROAD, CHEMBUR NA  
MUMBAI  
Maharashtra  
400089

(c) \* e-mail ID of the company

durgesh@maninfra.com

(d) \* Telephone number with STD code

02242463999

(e) Website

www.maninfra.com

(iii) Date of Incorporation

16/08/2002

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes☐ No

(vi) \* Whether shares listed on recognized Stock Exchange(s)

☒ Yes☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	NATIONAL STOCK EXCHANGE OF INDIA LIMITED	1,024
2	BSE LIMITED	1

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

MUFG INTIME INDIA PRIVATE LIMITED (FORMERLY LINK INTIME INDIA PRIVATE LIMITED)

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikh  
roli (West ), NA

(vii) \*Financial year From date 01/04/2024 (DD/MM/YYYY) To date 31/03/2025 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held ☐ Yes ☒ No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2025

(c) Whether any extension for AGM granted

☐ Yes ☒ No

(f) Specify the reasons for not holding the same

AGM is scheduled to be held on August 13, 2025

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	F	Construction	F1	Buildings	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

6

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	MICL Realtors Private Limited	U70102MH2010PTC207043	Subsidiary	100
2	MICL Global, INC		Subsidiary	100
3	Manaj Infraconstruction Limited	U45202MH2009PLC191175	Subsidiary	64
4	Man Realtors and Holdings Private Limited	U45201MH1992PTC067019	Subsidiary	63.93
5	Royal Netra Constructions Private Limited	U45202MH2009PTC194430	Associate	33.32
6	Atmosphere Realty Private Limited	U70102MH2007PTC166974	Associate	30

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	992,500,000	375,289,565	375,289,565	375,289,565
Total amount of equity shares (in Rupees)	1,985,000,000	750,579,130	750,579,130	750,579,130

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	992,500,000	375,289,565	375,289,565	375,289,565
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	1,985,000,000	750,579,130	750,579,130	750,579,130

###### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
<b>Equity shares</b>	Physical	DEMAT	Total			
<b>At the beginning of the year</b>	41,739	371,208,666	371250405	742,500,810	742,500,810	
		+		+	+	
<b>Increase during the year</b>	0	4,041,810	4041810	8,083,620	8,083,620	0
i. Public Issues	0	0	0	0	0	
ii. Rights issue	0	0	0	0	0	
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify	0	4,041,810	4041810	8,083,620	8,083,620	
Conversion of Warrants into Equity Shares and Dr						
<b>Decrease during the year</b>	2,650	0	2650	5,300	5,300	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0

iv. Others, specify	2,650		2650	5,300	5,300	
Dematerialization of shares						
At the end of the year	39,089	375,250,476	375289565	750,579,130	750,579,130	
<b>Preference shares</b>						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE949H01023

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

☒ Nil

[Details being provided in a CD/Digital Media]

☐ Yes

☐ No

☐ Not Applicable

Separate sheet attached for details of transfers

☐ Yes

☐ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>	
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>

Ledger Folio of Transferor							
Transferor's Name							
	Surname		middle name		first name		
Ledger Folio of Transferee							
Transferee's Name							
	Surname		middle name		first name		

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Non-convertible debentures</b>	0	0	0	0
<b>Partly convertible debentures</b>	0	0	0	0
<b>Fully convertible debentures</b>	0	0	0	0

**(v) Securities (other than shares and debentures)**

1

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Convertible Warrants	31,006,940	155	4,806,075,700	38.75	1,201,518,925
<b>Total</b>	31,006,940		4,806,075,700		1,201,518,925

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

3,947,306,286

**(ii) Net worth of the Company**

16,564,243,888

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	214,591,289	57.18	0	
	(ii) Non-resident Indian (NRI)	35,533,509	9.47	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	<b>Total</b>	250,124,798	66.65	0	0

**Total number of shareholders (promoters)**

12

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage



1.	Individual/Hindu Undivided Family				
	(i) Indian	78,896,587	21.02	0	
	(ii) Non-resident Indian (NRI)	1,984,214	0.53	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	1,500	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	1,000	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	14,299,043	3.81	0	
7.	Mutual funds	8,117,585	2.16	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	17,286,634	4.61	0	
10.	Others Clearing Members, HUF, Trusts	4,578,204	1.22	0	
	<b>Total</b>	125,164,767	33.35	0	0

**Total number of shareholders (other than promoters)**

101,187

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

101,199

**(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company**

96

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
AMERICAN CENTURY INVESTMENT	DEUTSCHE BANK AG, DB HOUSE, FRANKFURT			221,461	0.05
CALIFORNIA STATE TRUST	HSBC SECURITIES SERVICES 11TH FLOOR			46,323	0.01
CITIGROUP GLOBAL MARKETS	CITIBANK N.A. CUSTODY SERVICES			23,899	0
DIMENSIONAL EMERGENCY	CITIBANK N.A. CUSTODY SERVICES			78,633	0.02

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
DIMENSIONAL EMERG +	CITIBANK N.A. CUSTODY SERVICES +			11,394	0
EMERGING MARKETS +	CITIBANK N.A. CUSTODY SERVICES +			66,230	0.01
GENERAL PENSION AN +	CITIBANK N.A. CUSTODY SERVICES +			15,495	0
INTERNATIONAL MON +	CITIBANK N.A. CUSTODY SERVICES +			3,042	0
LAZARD ASSET MANA +	CITIBANK N.A. CUSTODY SERVICES +			1,196	0
SA EMERGING MARKE +	DEUTSCHE BANK AG DB HOUSE, H +			4,652	0
THRIFT SAVINGS PLAN +	JP Morgan Chase Bank N.A, India S +			192,604	0.05
TRANS EXT GLOBAL EI +	HSBC SECURITIES SERVICES 11TH F +			969	0
COPTHALL MAURITIUS +	JP Morgan Chase Bank N.A, INDIA +			832	0
EMERGING MARKETS +	CITIBANK N.A. CUSTODY SERVICES +			27,014	0
FIDELITY SALEM STREI +	CITIBANK N.A. CUSTODY SERVICES +			93,953	0.02
ISHARES IV PUBLIC LIM +	CITIBANK N.A. CUSTODY SERVICES +			60,704	0.01
NORTHERN TRUST CO +	CITIBANK N.A. CUSTODY SERVICES +			85,814	0.02
STATE STREET MSCI EI +	HSBC SECURITIES SERVICES 11TH F +			27,905	0
TEACHER RETIREMENT +	HSBC SECURITIES SERVICES 11TH F +			45,783	0.01
TEACHER RETIREMENT +	HSBC SECURITIES SERVICES 11TH F +			399	0
AMERICAN CENTURY I +	CITIBANK N.A. CUSTODY SERVICES +			452	0
CITY OF NEW YORK GF +	HSBC SECURITIES SERVICES 11TH F +			232,218	0.06
DIMENSIONAL EMERG +	CITIBANK N.A. CUSTODY SERVICES +			175,877	0.04
DIMENSIONAL FUNDS +	DEUTSCHE BANK AG, DB HOUSE H +			16,658	0
FLORIDA RETIREMENT +	STANDARD CHARTERED BANK SEC +			91,279	0.02

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	14	12
Members (other than promoters)	89,014	101,187
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	1	1	1	1	9.4	31.27
<b>B. Non-Promoter</b>	1	3	1	3	0.01	0.08
(i) Non-Independent	1	1	1	1	0.01	0.08
(ii) Independent	0	2	0	2	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	<b>2</b>	<b>4</b>	<b>2</b>	<b>4</b>	<b>9.41</b>	<b>31.35</b>

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

6

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
PARAG KISHOR SHAH	00063058	Director	117,335,006	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
MANAN PARAG SHAH	06500239	Managing Director	35,277,245	
BERJIS MINOO DESAI	00153675	Director	297,775	
ASHOK MANHARLAL	03099844	Whole-time director	34,155	
KAVITA UPADHYAY B	08333952	Director	0	
KSHITIJA GUNWANT	10202871	Director	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Sudhir H. Kapadia	05307843	Additional director	06/08/2024	Appointment as Additional Ind
Sudhir H. Kapadia	05307843	Additional director	19/09/2024	Cessation as Additional Direct

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETI	06/08/2024	67,535	66	69.41

**B. BOARD MEETINGS**

\*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	14/05/2024	6	6	100
2	06/08/2024	6	5	83.33
3	12/11/2024	6	5	83.33
4	03/02/2024	6	6	100

### C. COMMITTEE MEETINGS

Number of meetings held

15

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM +	14/05/2024	3	3	100
2	AUDIT COMM +	06/08/2024	3	3	100
3	AUDIT COMM +	12/11/2024	3	3	100
4	AUDIT COMM +	03/02/2025	3	3	100
5	STAKEHOLDE +	14/05/2024	3	3	100
6	STAKEHOLDE +	06/08/2024	3	3	100
7	STAKEHOLDE +	12/11/2024	3	3	100
8	STAKEHOLDE +	03/02/2025	3	3	100
9	NOMINATION +	14/05/2024	3	3	100
10	NOMINATION +	06/08/2024	3	3	100

### D. \* ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								(Y/N/NA)
1	PARAG KISHOR	4	2	50	3	3	100	
2	MANAN PARAG	4	4	100	7	7	100	
3	BERJIS MINO	4	4	100	6	6	100	
4	ASHOK MANI	4	4	100	9	9	100	
5	KAVITA UPAD	4	4	100	8	8	100	
6	KSHITIJA GU	4	4	100	12	12	100	

### X. \* REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MANAN PARAG SH	MANAGING DIRECTOR	23,125,000	40,000,000	0	0	63,125,000
2	ASHOK MANHARL	WHOLE-TIME DIRECTOR	11,125,000	5,000,000	0	0	16,125,000
	Total		34,250,000	45,000,000	0	0	79,250,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	DURGESH SUHAS	COMPANY SECRETARY	4,799,000	0	0	0	4,799,000
	Total		4,799,000	0	0	0	4,799,000

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

## XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

## XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

☐ Yes ☒ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

HIMANSHU S. KAMDAR

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

3030

**I/We certify that:**

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ..

27B

dated

20/05/2025

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

DIN of the director

06500239

**To be digitally signed by**

- ☒ Company Secretary
- ☐ Company secretary in practice

Membership number

7007

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach

Attach

Attach

Attach

List of attachments

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company