



MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

Date: June 20, 2025

To,
The Listing Operations,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Symbol: MANINFRA

To,
The Corporate Relationship Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 533169

Sub: Conversion of 95,29,140 Warrants and Allotment of Equity Shares

Ref.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In furtherance to our letter dated January 23, 2024 w.r.t. allotment of 3,50,46,100 (Three Crores Fifty Lakhs Forty Six Thousand and One Hundred) Warrants, each convertible into equity shares of face value of Rs. 2/- at an issue price of Rs. 155 (Rupees One Hundred and Fifty Five only) and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we wish to inform you that the Allotment Committee of the Board of Directors of Man Infraconstruction Limited ("**Company**") at its Meeting held today i.e. June 20 2025, considered and approved the conversion of **95,29,140** (Ninety Five Lakhs Twenty Nine Thousand One Hundred Forty) convertible warrants into **95,29,140** (Ninety Five Lakhs Twenty Nine Thousand One Hundred Forty) equity shares of face value of Rs. 2/- each, on preferential basis, upon receipt of an amount aggregating to **Rs. 110,77,62,525** (Rupees One Hundred Ten Crore Seventy Seven Lakhs Sixty Two Thousand Five Hundred Twenty Five Only) at the rate of Rs. 116.25 per Warrant (being 75% of the issue price per Warrant) from the allottees pursuant to the exercise of their rights of conversion of Warrants into equity shares in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and list of allottees is enclosed as **Annexure I**.

The allotment has been made for cash, upon the receipt of the remaining exercise price of Rs. 116.25 per Share Warrant (being an amount equivalent to the 75% of the warrant exercise price of Rs. 155/- per Warrant), aggregating to Rs. 110,77,62,525/-.

These equity shares allotted on conversion of the Warrants shall rank pari-passu, in all respects with the existing equity shares of the Company, including dividend, if any.



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Post allotment of the aforesaid equity shares, the subscribed and paid-up capital of the Company has increased **from** Rs. 75,05,79,130/- (37,52,89,565 Equity Shares of face value of Rs. 2/- each fully paid up) **to** Rs. 76,96,37,410/- (38,48,18,705 Equity Shares of face value of Rs. 2/- each fully paid up).

It may be please noted that 2,14,77,800 total Warrants are outstanding for conversion and these warrant holders are entitled to get their Warrants converted into an equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 116.25 per Warrant within 18 months from the date of allotment of Warrants.

Details pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, has been annexed herewith under **Annexure II**.

The meeting commenced at 4.00 PM and concluded at 5.00 PM.

Request you to kindly take the same on records and oblige.

Thanking you,

For Man Infraconstruction Limited



Durgesh Dingankar
Company Secretary and Compliance Officer
Membership No: F7007

Encl: a/a

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Annexure I

The names of the allottees of Equity Shares pursuant to conversion of Warrants allotted on preferential basis:

Sr. No	Name of Allottees	Category (Promoter = P, Non – Promoter = NP)	No. of Warrants held	No. of warrants applied for conversion	No. of Equity shares Allotted	Amount Received being 75% of the issue price per Warrant (in Rs.)
1.	Berjis Minoo Desai	Non- Promoter	54,00,000	54,00,000	54,00,000	62,77,50,000
2.	Aditya S Chandak	Non- Promoter	32,40,000	32,40,000	32,40,000	37,66,50,000
3.	Hetal B Babaria	Non- Promoter	5,00,000	5,00,000	5,00,000	5,81,25,000
4.	Jitendra Tharyabhai Bhadra	Non- Promoter	2,00,000	2,00,000	2,00,000	2,32,50,000
5.	Nitin Rao	Non- Promoter	1,13,000	1,13,000	1,13,000	1,31,36,250
6.	Sunish Bipinchandra Shah	Non- Promoter	50,000	50,000	50,000	58,12,500
7.	Aakash Paresh Shah	Non- Promoter- MICL Group Employee	5,900	5,900	5,900	6,85,875
8.	Rajan Narayan Kale	Non- Promoter- MICL Group Employee	3,400	3,400	3,400	3,95,250
9.	Nilesh Mansukhlal Shah	Non- Promoter- MICL Group Employee	3,220	3,220	3,220	3,74,325
10.	Rekha Satyendrakumar Sahu	Non- Promoter	3,220	3,220	3,220	3,74,325
11.	Ketki Masurkar	Non- Promoter	2,600	2,600	2,600	3,02,250
12.	Karthika	Non- Promoter	2,600	2,600	2,600	3,02,250
13.	Keya Mandal	Non- Promoter	2,600	2,600	2,600	3,02,250
14.	Rakesh Kantilal Vora	Non- Promoter- MICL Group Employee	2,600	2,600	2,600	3,02,250
TOTAL			95,29,140	95,29,140	95,29,140	110,77,62,525

For Man Infraconstruction Limited



Durgesh Dingankar
Company Secretary and Compliance Officer
Membership no: F7007

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Annexure II

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No	Particulars	Description
1.	Type of securities proposed to be issued (viz equity shares, convertibles etc.)	Equity Shares allotted on conversion of fully paid Warrants.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment (Conversion of Warrants into Equity Shares).
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 95,29,140 Equity shares of face value of Rs. 2/- each at an issue price of Rs. 155/- (including a premium of Rs. 153/- each), upon conversion of equal number of Warrants allotted at an issue price of Rs. 155/- each and upon receipt of balance amount aggregating to Rs. 110,77,62,525 (Rupees One Hundred Ten Crore Seventy Seven Lakhs Sixty Two Thousand Five Hundred Twenty Five Only) at the rate of Rs. 116.25/- per Warrant (being 75% of the issue price per Warrant) from the allottees pursuant to the exercise of their rights of conversion of Warrants into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018.



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Additional information in case of preferential issue:		
4.	Name of the Allottee	Attached as Annexure I
5.	Post allotment of securities- outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Refer Annexure-I Allotment of 95,29,140 Equity Shares of face value of Rs. 2/- each fully paid up at a Premium of Rs. 153/- per share on conversion of share warrants at one equity share for every Warrant at a price of Rs. 155/- The option of conversion of Warrants into equal number of equity shares is exercised by 14 Warrant holders as described in Annexure I.
6.	In case of convertibles- intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise by conversion of 95,29,140 Share Warrants into 95,29,140 fully paid up Equity Shares.

For **Man Infraconstruction Limited**



Durgesh Dingankar
Company Secretary and Compliance Officer
Membership no: F7007

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