



MAN INFRACONSTRUCTION LIMITED

12th Floor, Krushal Commercial Complex, G. M. Road, Chembur (West), Mumbai – 400 089

Website: www.maninfra.com; Investor Relation Contact: investors@maninfra.com

Corporate Identity Number: L70200MH2002PLC136849 Tel: +91 22 42463999

CORRIGENDUM TO THE NOTICE OF THE EXTRA ORDINARY GENERAL MEETING

This Corrigendum is being issued by Man Infraconstruction Limited (“**Company**”) for convening an Extra Ordinary General Meeting of the Shareholders of the Company (“**EGM**”) on **Saturday, December 23, 2023 at 11:00 A.M.(IST)** through Video Conferencing (“**VC**”) / Other Audio Visual Means (“**OAVM**”). The Notice of the EGM dated November 29, 2023 (“**EGM Notice**”) was dispatched to all the shareholders of the Company on December 01, 2023 in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities Exchange Board of India. This corrigendum is being issued to give notice to amend / provide additional details as mentioned herein and pursuant to the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The shareholders of the Company are requested to note the amendments with respect to and in connection with the EGM Notice are as under:

In Explanatory Statement of Resolution Item No. 1, point no. 1 of EGM Notice shall be replaced as under:

1. The Objects of the preferential Issue:

The Company shall utilize the net proceeds from the Preferential Issue (i.e. total proceeds after adjustment of expenses related to the Preferential Issue, if any) (“**Net Proceeds**”) directly or through its subsidiaries or joint ventures or associates towards:

Sr. no.	Particulars	Total estimated amount to be utilized (Amount in INR)*	Tentative timeline for utilization of issue proceeds for each of the object
1	Expanding EPC and real estate business by acquiring new projects	258,00,00,000/-	On or before end of March 31, 2027.
2	purchase of fixed assets including plant and machinery, etc.	30,00,00,000/-	On or before end of March 31, 2027.
3	deployment towards working capital requirements of existing and new projects	125,00,00,000/-	On or before end of March 31, 2027.
4	General Corporate purpose**	137,32,75,000/-	On or before end of March 31, 2027.

** Contingent upon full subscription of offer and considering 100% conversion of Warrants into Equity Shares within the stipulated time.*

*** proposed deployment of the Preferential Issue proceeds towards general corporate purposes as approved by our management from time to time, shall not exceed 25% of the total proceeds of the Preferential Issue, in compliance with applicable laws.*

The Company shall have exclusive authority over the direct application of the aforementioned Net Proceeds, or alternatively, may opt for deployment through equity/debt contributions to its subsidiaries, joint ventures, or associates, all in accordance with the applicable legal and regulatory frameworks.

The Main Object Clause of Memorandum of Association of our Company enables us to undertake the existing activities and the activities for which the funds are being raised by us through the present Preferential Issue. Further, we confirm that the activities which we have been carrying out till date are in accordance with the Object Clause of our Memorandum of Association.

Our fund requirements and deployment of the proceeds of the Preferential Issue are based on the internal management estimates and it may change subject to range gap which shall not exceed +/- 10% of the amount specified for that object of size of the Preferential Issue in accordance with BSE Notice No. 20221213-47 and NSE Circular No. NSE/CML/2022/56 both dated December 13, 2022.

The proceeds of the Preferential Issue shall be kept in the monitoring account- a separate bank account till such time the proceeds of the Preferential Issue are fully utilised and will be monitored by the Monitoring agency as required under Regulation 162A of the SEBI ICDR Regulations. The Monitoring Agency shall submit a report to our Board as required under Regulation 162A of the SEBI ICDR Regulations. The Company will disclose the utilization of the Net Proceeds under a separate head in our balance sheet along with the relevant details, for all such amounts that have not been utilized. The Company will indicate instances, if any, of unutilized Net Proceeds in the balance sheet of the Company for the relevant Financial Years.

Pending utilization of the proceeds from the Preferential Issue, the Company shall be entitled to invest such proceeds in money market instruments including money market mutual funds, deposits in scheduled commercial banks or any other investment as permitted under applicable laws.

This Corrigendum shall form an integral part of the EGM Notice which has already been circulated to the shareholders of the Company and on and from the date hereof, the Notice of the EGM shall always be read in conjunction with this Corrigendum. All other contents of EGM Notice and explanatory statement annexed thereto, save and except as mentioned in this corrigendum shall remain unchanged. This Corrigendum shall also be available at the website of the Company at www.maninfra.com and on the website of BSE & NSE where the shares of the Company are listed.

Thanking you,
By order of Board of Directors
For Man Infraconstruction Limited

sd/-

Durgesh Dingankar
Company Secretary and Compliance Officer
Membership no: F7007

Reg. Office: 12th Floor. Krushal Commercial Complex, G.M. Road, Chembur (west), Mumbai - 400 089, India

Place: Mumbai

Date: December 16, 2023