



## MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

**Date:** 24.08.2023

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051

To,  
The Corporate Relationship Department  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

**Script Code:** 533169

**Symbol:** MANINFRA

**Sub:** Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of Equity Shares of Royal Netra Constructions Private Limited.

Dear Sir/Madam,

In furtherance to our intimation dated 01<sup>st</sup> July, 2022 and pursuant to composite scheme of amalgamation and arrangement amongst Platinumcorp Affordable Builders Private Limited (wherein the Company holds one third shareholding interest) (herein after referred to as "PABPL") with Royal Netra Constructions Private Limited (herein after referred to as "RNCPL") and their respective shareholders as approved by the Hon'ble National Company Law Tribunal vide order dated 10<sup>th</sup> July, 2023, effective from 24<sup>th</sup> August, 2023, RNCPL has allotted 5,00,000 (Five Lakh) Equity Shares of Rs. 100/- each (Rupees Hundred only) to the Company as provided in the scheme of Amalgamation of PABPL with RNCPL.

Further, the Company pursuant to share purchase agreement dated 24<sup>th</sup> August, 2023, has also agreed to acquire 6,239 equity shares of RNCPL from the existing shareholders of RNCPL (representing 0.41% of the paid up equity share capital of RNCPL post the amalgamation becoming effective) for a consideration of Rs. 2,600/- (Rupees Two Thousand Six Hundred Only) per Equity Share.

In view of the above, PABPL shall cease to be the Associate of the Company and RNCPL shall become Associate of the Company w.e.f. 24<sup>th</sup> August, 2023, wherein Company shall hold 33.32% of the paid up equity share capital of RNCPL.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given as under:

Sr. No.	Particulars	Details
1.	Name of the Target entity, details in brief such as size, turnover etc.	Royal Netra Constructions Private Limited ("RNCPL")  Authorised Capital: Rs. 55,65,00,000/- Paid up Capital: Rs. 39,19,50,000/- Turnover (FY 2022-23): Nil Loss for FY 2022-23: Rs. 102.61 Lakhs.

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2.	Whether the Acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No. The Promoter and Promoter Group have no interest in the target entity.
3.	Industry to which the entity acquired belongs.	Real Estate
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For carrying out business of Real Estate Development and other lawful activities.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	NA
6.	Indicative time period for completion of the acquisition	Within 30 days from the date of execution of share purchase agreement.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	RNCPL has allotted 5,00,000 (Five Lakh) Equity Shares of Rs. 100/- each (Rupees Hundred only) to the Company as provided in the scheme of Amalgamation of PABPL with RNCPL.  Acquisition of 6,239 equity shares of RNCPL from the existing shareholders of RNCPL (representing 0.41% of the paid up equity share capital of RNCPL post the amalgamation becoming effective) for a cash consideration of Rs. 2,600/- (Rupees Two Thousand Six Hundred Only) per Equity Share.
8.	Cost of acquisition or the price at which the shares are acquired;	RNCPL has allotted 5,00,000 (Five Lakh) Equity Shares of Rs. 100/- each (Rupees Hundred only) to the Company as provided in the scheme of Amalgamation of PABPL with RNCPL.  Acquisition of 6,239 equity shares of RNCPL from the existing shareholders of RNCPL (representing 0.41% of the paid up equity share capital of RNCPL post the amalgamation becoming effective) for a cash consideration of Rs. 2,600/- (Rupees Two Thousand Six Hundred Only) per Equity Share.

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9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Company shall hold 33.32% of the paid up equity share capital of RNCPL.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	RNCPL is engaged in the business of real estate development with specific concentration on redevelopment under the SRA Project at Goregaon (W), Mumbai ("Project"). RNCPL was incorporated on 29/07/2009 and has presence in Mumbai, Maharashtra. RNCPL is at initial stage of commencement of said Project.

Kindly take the above information in your records.

Thanking You,  
Yours faithfully,

**For Man Infraconstruction Limited**

**Durgesh Dingankar**  
Company Secretary  
Membership No.: F7007



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12<sup>th</sup> Floor, Krushal Commercial Complex, G.M. Road, Chembur (West), Mumbai - 400 089, India

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