



# MAN INFRACONSTRUCTION LIMITED

12th Floor, Krushal Commercial Complex, Above Shoppers Stop, G. M. Road, Chembur (West), Mumbai - 400089. India  
☎: 91 22 42463999 | 📠: 91 22 25251589 | ✉: office@maninfra.com | 🌐: www.maninfra.com | 📘: www.facebook.com/maninfra

**Date: 24.09.2022**

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051

To,  
The Corporate Relationship Department  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

**Symbol: MANINFRA**

**Script Code: 533169**

**Sub:** Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of Preference Shares of Royal Netra Constructions Private Limited through Right Issue.

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Company has acquired 8,00,000 0% Redeemable Non-convertible Preference Shares of Face Value of Rs. 100/- per share at par (representing 20.62% of the paid up preference share capital), of Royal Netra Constructions Private Limited.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015, are given as under:

Sr. No.	Particulars	Details
1.	Name of the Target entity, details in brief such as size, turnover etc.	Royal Netra Constructions Private Limited ("RNCPL")  Authorised Capital: Rs. 40,65,00,000/- Paid up Capital: Rs. 40,30,00,000/- Turnover (FY 2021-22): Nil Loss for FY 2021-22: Rs. 18.93 Lakhs.
2.	Whether the Acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Yes. A relative of Non-executive Director along with him is a minor shareholder of target entity. The Promoter and Promoter Group have no interest in the target entity.
3.	Industry to which the entity acquired belongs.	Real Estate
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For carrying out business of Real Estate Development and other lawful activities.





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5.	Brief details of any governmental or regulatory approvals required for the acquisition.	NA
6.	Indicative time period for completion of the acquisition	NA
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired;	Rs. 8,00,00,000/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company has acquired 8,00,000 0% Redeemable Non-convertible Preference Shares of Face Value of Rs. 100/- per share at par (representing 20.62% of the paid up preference share capital), of RNCPL. The said preference shares are non-participating and shall not carry any voting rights.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	RNCPL is engaged in the business of real estate development with specific concentration on redevelopment under the SRA Project at Goregaon (W), Mumbai ("Project"). In furtherance to the earlier disclosure with respect to merger of Platinumcorp Affordable Builders Private Limited ("PABPL") with RNCPL and capital requirements for the said Project, Company has acquired the aforesaid preference shares. RNCPL was incorporated on 29/07/2009 and has presence in Mumbai, Maharashtra. RNCPL is at initial stage of commencement of said Project.

Kindly take the above information in your records.

Thanking You,  
Yours faithfully,

**For Man Infraconstruction Limited**

**Durgesh Dingankar**  
Company Secretary  
Membership No.: F7007

