



MAN INFRACONSTRUCTION LIMITED

12th Floor, Krushal Commercial Complex, Above Shoppers Stop, G. M. Road, Chembur (West), Mumbai - 400089. India
T: 91 22 42463999 | F: 91 22 25251589 | E: office@maninfra.com | W: www.maninfra.com | FB: www.facebook.com/maninfra

Date: 30th March, 2023

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

To,
The Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: MANINFRA

Script Code: 533169

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of Equity Shares of Man Projects Limited ("**MPL**").

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Company has acquired 2,45,000 Equity Shares (representing 49% of the paid up equity share capital), of Man Projects Limited ("**MPL**") and accordingly, MPL has become wholly owned subsidiary of the Company w.e.f. **March 29, 2023**.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015, are given as under:

| Sr. No. | Particulars | Details |
|---------|---|--|
| 1. | Name of the Target entity, details in brief such as size, turnover etc. | Man Projects Limited (" MPL ") Authorised Capital: Rs. 50,00,000/- Paid up Capital: Rs. 50,00,000/- Turnover (FY 2021-22): Rs. 27.94 Lakhs |
| 2. | Whether the Acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length". | MPL is the subsidiary of the Company. The transaction falls within the purview of related party transactions as contemplated under relevant provisions of the Listing Regulations. Baring the Directorship in MPL of Mr. Manan P Shah, Mr. Ashok M Mehta and Mr. Dharmesh R Shah, there is no other interest in MPL. |
| 3. | Industry to which the entity acquired belongs. | Civil Construction |
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | The shares have been acquired with an object to make MPL as wholly owned subsidiary of the Company. |



CIN : L70200MH2002PLC136849



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| 5. | Brief details of any governmental or regulatory approvals required for the acquisition. | NA | | | | | | | | |
|----------------|---|---|----------------|-------------------------|---------|-------|---------|--------|---------|--------|
| 6. | Indicative time period for completion of the acquisition | NA | | | | | | | | |
| 7. | Nature of consideration - whether cash consideration or share swap and details of the same; | Cash Consideration | | | | | | | | |
| 8. | Cost of acquisition or the price at which the shares are acquired; | Rs. 1,56,18,751/- | | | | | | | | |
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired; | The Company has acquired 2,45,000 Equity Shares (representing 49% of the paid up equity share capital) of MPL and accordingly MPL has become wholly owned subsidiary of the Company. | | | | | | | | |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p>MPL was incorporated on 14/07/2007 and has presence in Maharashtra. The main business of MPL is to undertake Civil Construction activities.</p> <p>The details of Turnover of MPL for previous three financial years are as under:</p> <table border="1"><thead><tr><th>Financial Year</th><th>Turnover (Rs. In Lakhs)</th></tr></thead><tbody><tr><td>2021-22</td><td>27.94</td></tr><tr><td>2020-21</td><td>102.82</td></tr><tr><td>2019-20</td><td>143.34</td></tr></tbody></table> | Financial Year | Turnover (Rs. In Lakhs) | 2021-22 | 27.94 | 2020-21 | 102.82 | 2019-20 | 143.34 |
| Financial Year | Turnover (Rs. In Lakhs) | | | | | | | | | |
| 2021-22 | 27.94 | | | | | | | | | |
| 2020-21 | 102.82 | | | | | | | | | |
| 2019-20 | 143.34 | | | | | | | | | |

Kindly take the above information in your records.

Thanking You,
Yours faithfully,

For Man Infraconstruction Limited

Durgesh Dingankar
Company Secretary
Membership No.: F7007

