



MAN INFRACONSTRUCTION LIMITED

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended on
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Revenue from Operations	45,685.66	40,125.52	29,652.40	1,21,008.03	69,722.52	96,148.48
	(b) Other Income	1,492.00	1,265.82	827.94	3,563.94	19,043.95	20,117.01
	Total Income	47,177.66	41,391.34	30,480.34	1,24,571.97	88,766.47	1,16,265.49
2	Expenses						
	(a) Cost of materials consumed / sold	16,299.86	8,865.68	6,083.15	34,167.17	15,231.23	22,727.35
	(b) Changes in inventories	(3,341.61)	2,060.05	7,105.27	4,748.23	(2,049.87)	(3,157.21)
	(c) Employee benefits expense	1,763.78	1,631.31	1,467.83	5,130.82	4,067.57	5,777.28
	(d) Finance costs	1,521.07	1,475.88	1,423.29	4,455.91	4,774.30	6,175.00
	(e) Depreciation, Amortization and Impairment	302.28	284.42	254.95	817.33	667.76	933.43
	(f) Sub Contract/Labour Charges	8,011.18	8,631.15	5,085.80	21,937.31	10,611.87	16,313.08
	(g) Cost of Land/Development Rights/Premiums	3,814.63	2,695.06	3,343.48	8,147.71	12,751.44	15,786.54
	(h) Other Expenses	6,250.38	6,848.74	2,128.53	17,923.11	9,921.95	13,952.57
	Total Expenses	34,621.57	32,492.29	26,892.30	97,327.59	55,976.25	78,508.04
3	Profit before exceptional Items, share of profit / (loss) of associates / joint ventures and Tax (1 - 2)	12,556.09	8,899.05	3,588.04	27,244.38	32,790.22	37,757.45
4	Share of Net Profit/(Loss) of Investments accounted for using equity method	110.41	91.53	321.67	214.26	148.23	131.43
5	Profit before exceptional items and tax (3 + 4)	12,666.50	8,990.58	3,909.71	27,458.64	32,938.45	37,888.88
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5 + 6)	12,666.50	8,990.58	3,909.71	27,458.64	32,938.45	37,888.88
8	Tax expense:						
	Current Tax	2,184.60	2,775.28	1,633.12	6,691.50	8,280.73	9,385.99
	Deferred Tax	1,421.87	(117.76)	(1,725.90)	996.88	(1,052.98)	(1,324.03)
	Current Tax (Tax adjustment of earlier years)	(0.52)	27.74	-	27.40	-	(25.01)
9	Profit for the period (7 - 8)	9,060.55	6,305.32	4,002.49	19,742.86	25,710.70	29,851.93
10	Non-Controlling Interest	583.14	977.32	521.19	2,043.24	7,811.58	8,216.49
11	Profit after Tax and Non-Controlling Interest (9 - 10)	8,477.41	5,328.00	3,481.30	17,699.62	17,899.12	21,635.44
12	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified subsequently to profit or loss						
	Remeasurements of post employment benefit obligations	(43.16)	(19.81)	(9.12)	(84.77)	(32.39)	(198.30)
	Share of Other Comprehensive Income in Joint Ventures and Associates, to the extent not to be reclassified to profit or loss	(0.25)	(0.25)	0.16	(0.74)	0.60	(2.04)
	Income tax relating to these items	1.60	1.56	0.33	4.78	0.97	10.51
	Items that will be reclassified subsequently to profit or loss						
	Exchange difference on translation of foreign operations	61.32	167.29	(43.86)	568.07	(41.47)	82.33
	Income tax relating to these items	-	-	-	-	-	-
	Total Other Comprehensive Income/(Loss) (net of tax)	19.51	148.79	(52.49)	487.34	(72.29)	(107.50)
13	Other Comprehensive Income (net of tax)						
	(a) Attributable to Owners of the Parent	25.33	151.15	(50.62)	498.74	(66.20)	(86.65)
	(b) Attributable to Non-Controlling Interest	(5.82)	(2.36)	(1.87)	(11.40)	(6.09)	(20.85)
14	Total Comprehensive Income						
	Attributable to Owners of the Parent (11 + 13(a))	8,502.74	5,479.15	3,430.68	18,198.36	17,832.92	21,548.79
	Attributable to Non-Controlling Interest (10 + 13(b))	577.32	974.96	519.32	2,031.84	7,805.49	8,195.64
15	Paid-up Equity Share Capital	7,425.01	7,425.01	7,425.01	7,425.01	7,425.01	7,425.01
	(Face Value of Share ₹ 2/- each)						
16	Other Equity						78,531.45
17	Earnings Per Share (EPS)						
	(Face Value of ₹ 2/- each) (not annualised for quarters) :						
	a) Basic (in ₹)	2.28	1.43	0.94	4.76	4.82	5.83
	b) Diluted (in ₹)	2.28	1.43	0.94	4.76	4.82	5.83

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on February 02, 2023. The Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The Board of Directors, in their meeting held on November 10, 2022, have declared and paid an interim dividend of ₹ 0.90 per equity share for the financial year 2022-23.
- The Standalone Financial Results of the Company are available on the website of the Company www.maninfra.com and on the website of the National Stock Exchange of India Limited www.nseindia.com and of BSE Limited www.bseindia.com. Key Standalone financial information is as follows:

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended on
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Revenue (Including Other Income)	23,892.90	16,219.01	9,592.76	51,049.48	23,809.87	31,190.02
2	Profit/Loss before Tax	6,146.04	6,341.83	4,194.77	17,044.83	11,055.10	13,120.43
3	Profit/Loss after Tax	4,670.39	5,472.24	3,194.61	13,617.01	8,903.54	10,563.66

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		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
(a)	EPC (Engineering, Procurement and Contracting)	27,723.84	18,116.22	12,575.17	61,776.49	38,133.21	49,334.85
(b)	Real Estate	20,505.17	25,565.88	21,739.50	68,669.02	43,200.09	64,161.08
(c)	Unallocated	-	-	-	-	-	-
	Total Segment Revenue	48,229.01	43,682.10	34,314.67	1,30,445.51	81,333.30	1,13,495.93
	Less: Inter Segment Revenue	2,543.35	3,556.58	4,662.27	9,437.48	11,610.78	17,347.45
	Net Sales / Income from Operations	45,685.66	40,125.52	29,652.40	1,21,008.03	69,722.52	96,148.48
2	Segment Results						
(a)	EPC	4,806.38	2,372.52	3,813.80	10,716.90	12,187.12	12,885.04
(b)	Real Estate	8,267.94	7,186.34	1,264.26	18,775.38	8,443.30	13,663.30
(c)	Unallocated	1,113.25	907.60	254.94	2,422.27	17,082.33	17,515.54
	Total Segment Results	14,187.57	10,466.46	5,333.00	31,914.55	37,712.75	44,063.88
	Less: Finance Costs	1,521.07	1,475.88	1,423.29	4,455.91	4,774.30	6,175.00
	Total Profit / (Loss) Before Tax including Share of Profit / (Loss) of associates / joint ventures	12,666.50	8,990.58	3,909.71	27,458.64	32,938.45	37,888.88
		As at	As at	As at	As at	As at	As at
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
3	Segment Assets						
(a)	EPC	35,630.84	22,808.74	24,739.38	35,630.84	24,739.38	19,324.30
(b)	Real Estate	76,348.42	73,172.88	64,489.99	76,348.42	64,489.99	73,673.33
(c)	Unallocated	77,318.74	92,718.01	71,909.44	77,318.74	71,909.44	78,688.57
	Total Segment Assets	1,89,298.00	1,88,699.63	1,61,138.81	1,89,298.00	1,61,138.81	1,71,686.20
4	Segment Liabilities						
(a)	EPC	32,477.86	31,207.33	13,517.98	32,477.86	13,517.98	16,718.44
(b)	Real Estate	12,600.66	6,278.33	5,599.38	12,600.66	5,599.38	5,988.03
(c)	Unallocated	43,402.76	55,561.89	59,822.61	43,402.76	59,822.61	63,023.27
	Total Segment Liabilities	88,481.28	93,047.55	78,939.97	88,481.28	78,939.97	85,729.74

Note: The Segment information has been prepared in line with the review of operating results by the Managing Director / Chief Operating Decision Maker (CODM), as per Ind AS 108 "Operating Segment". The accounting principles used in the preparation of the financial statement are consistently applied in individual segment to prepare segment reporting.

Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

For and on behalf of Board of Directors

Manan P Shah
Managing Director
DIN : 06500239

Place: Mumbai

Date: February 02, 2023