

MAN INFRACONSTRUCTION LIMITED

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Date: 21st August, 2018

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

To,
The Corporate Relationship Department **BSE Limited**P. J. Towers, Dalal Street,
Mumbai - 400 001

CM Quote: MANINFRA - EQ

Script Code: 533169 (MANINFRA)

Dear Sir / Madam,

Ref: <u>Intimation of Arbitral Award in favour of Manaj Tollway Private Limited,</u> a subsidiary of Man Infraconstruction Limited (holding 63%)

We wish to inform you that the Hon`ble Arbitrator, in relation to Arbitration Proceedings between Manaj Tollway Private Limited and Public Works Department (PWD), Pune, Government of Maharashtra, vide his award dated 17th August 2018 (copy of which was received on 20th August 2018), has directed Public Works Department (PWD), Pune, Government of Maharashtra to pay a sum of Rs. 337.88 Crores to Manaj Tollway Private Limited.

Further as per Arbitral Award, interest @ 15% p.a. for the period from date of aforesaid Arbitral Award i.e. 17th August 2018 till the date of actual payment shall be payable by Public Works Department (PWD), Pune, Government of Maharashtra.

Manaj Tollway Private Limited had given termination notice and invoked arbitration against Public Works Department (PWD), Pune, Government of Maharashtra in relation to the Project viz. Four Laning to Hadapsar- Saswad- Belsarphata SH 64 Km. 9.800 to 42.860 & Belha- Pabal- Uralikanchan- Jejuri- Nira SH 61 Km. 110.00 to 118.00 (Part Hadapsar to Jejuri M.I.D.C.), Taluka Purandar, District Pune on DBFOT basis (**'the Project'**). The said Project was awarded by Public Works Department (PWD), Pune, Government of Maharashtra to Manaj Tollway Private Limited pursuant to a Concession Agreement dated 6th July 2012.

Thanking you,

Yours faithfully, For Man Infraconstruction Limited

Durgesh Dingankar Company Secretary MUMBAI ON TRUCTOR