


MICL BUILDERS LLP
BALANCE SHEET AS AT MARCH 31, 2022

	Particulars	Note No.	As at March 31, 2022		As at March 31, 2021	
			₹	₹	₹	₹
I.	EQUITY AND LIABILITIES					
(1)	Partners Capital					
	(a) Partners Capital (Fixed)	2.01	10,00,000		1,00,000	
	(b) Partners Capital (Current)	2.02	-		(83,126)	
	(c) Reserves and surplus	2.03	(31,133)		-	
				9,68,867		16,874
(2)	Non Current liabilities					
	(a) Long-term provisions	2.07	2,72,502		-	-
				2,72,502		-
(3)	Current liabilities					
	(a) Short-term borrowings	2.04	1,05,85,00,000		-	
	(b) Trade Payables	2.05	2,360		-	
	(c) Other current liabilities	2.06	22,35,702		8,865	
	(d) Short-term provisions	2.07	3,72,541		-	
				1,06,11,10,603		8,865
	Total			1,06,23,51,972		25,739
II.	ASSETS					
(1)	Non-current assets					
	(a) Deferred tax assets (net)	2.09	2,01,254		-	
	(b) Long term loans and advances	2.11	67,393		-	
				2,68,647		-
(2)	Current assets					
	(a) Investments	2.12	63,42,16,560		-	
	(b) Inventories	2.08	37,72,086		-	
	(c) Short term loans and advances	2.11	12,45,69,626		-	
	(d) Cash and Bank balances	2.10	29,75,55,270		25,739	
	(e) Other current assets	2.13	19,69,783		-	
				1,06,20,83,325		25,739
	TOTAL			1,06,23,51,972		25,739

Refer accompanying notes. These notes are an integral part of the financial statements.

FOR MICL BUILDERS LLP


MANAN P SHAH
Designated Partner
DIN NO : 06500239


SUKETU R SHAH
Designated Partner
DIN NO : 00063124

Place : Mumbai
Dated : 09th May, 2022



MICL BUILDERS LLP

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022

	Particulars	Note No.	For the year ended March 31, 2022	For the Year ended March 31, 2021
I.	Revenue from Operations		-	-
II.	Other Income	2.14	78,19,192	-
III.	Total Revenue (I+II)		78,19,192	-
IV.	Expenses:			
	Cost of materials consumed / sold	2.15	13,777	-
	Changes in inventories of project work in progress	2.16	(37,72,086)	-
	Employee benefit expense	2.17	72,60,879	-
	Other expenses	2.18	43,61,789	9,960
	Total Expenses		78,64,359	9,960
V.	Profit before exceptional and extraordinary items and tax (III - IV)		(45,167)	(9,960)
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		(45,167)	(9,960)
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII - VIII)		(45,167)	(9,960)
X.	Tax expense :			
	(1) Current tax		1,87,220	-
	(2) Deferred tax		(2,01,254)	-
XI.	Profit / (Loss) from continuing operations after tax (IX + X)		(31,133)	(9,960)
XII.	Profit (Loss) for the period from discontinuing operations		-	-
XIII.	Profit / (Loss) for the period (XI + XII)		(31,133)	(9,960)

Significant Accounting Policies

1

Refer accompanying notes. These notes are an integral part of the financial statements.

FOR MICL BUILDERS LLP






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DIN NO : 06500239



SUKETU R SHAH
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DIN NO : 00063124

Place : Mumbai
Dated : 09th May, 2022



MICL BUILDERS LLP		
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022		
Particulars	For The Year Ended March 31, 2022	For The Year Ended March 31, 2021
A. Cash Flow from Operating Activities :	₹	₹
Net Profit after Exceptional Items and Before Tax	(45,167)	(9,960)
Adjustments :		
Less : Interest Income	(23,73,518)	-
Less: Balance written back	(1,365)	-
Less: Gain on redemption of Mutual fund units	(52,71,307)	-
Less: Interest on loan given to others	(1,72,603)	-
Operating Profit/(Loss) before Working Capital Changes	(78,63,960)	(9,960)
Adjustments for :		
(Increase) / Decrease in Inventories	(37,72,086)	-
(Increase) / Decrease in Loans and Advances	(12,45,69,626)	-
Increase / (Decrease) in Trade Payables and Other Liabilities	28,75,605	(4,250)
Cash Generated from / (used in) Operations	(13,33,30,067)	(14,210)
Less : Taxes Paid (net of refunds received)		
Net Cash from / (used in) Operating Activities	(13,33,30,067)	(14,210)
B. Cash Flow from Investing Activities :		
Interest received	3,21,725	-
Changes in fixed deposits other than Cash and Cash equivalents	(24,49,18,555)	-
Investments in Mutuals funds	(1,09,49,45,250)	-
Redemption of Investment in Mutual fund	46,59,99,998	-
Net Cash from / (used in) Investing Activities	(87,35,42,082)	-
C. Cash Flow from Financing Activities :		
Unsecured Loan taken from Partners	1,34,84,40,000	-
Unsecured Loan repaid to partners	(28,99,40,000)	(4,00,000)
Capital Introduced	10,01,500	-
Capital Repaid	(18,374)	-
Net Cash (used in) / realised from Financing Activities	1,05,94,83,126	(4,00,000)
Net increase / (Decrease) in Cash and Cash equivalents (A+B+C)	5,26,10,976	(4,14,210)
Cash and Cash equivalents at the beginning of the year	25,739	4,39,949
(Decrease) / Increase as above	5,26,10,976	(4,14,210)
Cash and Cash equivalents at the end of the year	5,26,36,715	25,739
Components of Closing Cash And Cash equivalents	As at March 31, 2022	As at March 31, 2021
Cash on Hand	2,000	1,000
Balance in Current accounts with Scheduled Banks	95,84,715	24,739
Cheques/ Drafts on Hand	-	-
Deposit with Banks -Maturity less than 3 months	4,30,50,000	-
Total Cash and Cash equivalents	5,26,36,715	25,739
Cash and Cash equivalents as above	5,26,36,715	25,739
Add : Other bank deposits		-
Less: Bank Overdraft	-	
Cash and Bank balances (including non - current bank deposits) at the end of the Year	5,26,36,715	25,739
As per our report of even date		
<div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  </div> <div style="text-align: center;"> <p>FOR MICL BUILDERS LLP</p>  <p>MANAN P SHAH Designated Partner DIN NO : 06500239</p> </div> <div style="text-align: center;">  <p>SUKETU R SHAH Designated Partner DIN NO : 00063124</p> </div> </div> <p style="text-align: right;">Place : Mumbai Dated : 09th May, 2022</p>		

MICL BUILDERS LLP
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note

1.01 Corporate information

MICL Builders LLP is a limited liability partnership, registered under the Limited liability partnership Act, 2008, incorporated on March 23, 2016. The LLP is engaged in Business of Real Estate activities.

Significant accounting policies

1.02 Basis of accounting and preparation of Financial Statements

The Financial Statements have been prepared on accrual basis under the historical cost convention and in accordance with the applicable accounting standards prescribed by The Institute of Chartered Accountants Of India (ICAI). The accounting policies are consistently applied unless otherwise stated.

1.03 Use of Estimates:

The preparation of Financial Statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the Financial Statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

1.04 Impairments:

The carrying amounts of assets are reviewed at each balance sheet date when required to assess whether they are recorded in excess of their recoverable amounts, and where carrying values exceed this estimated recoverable amount, assets are written down to their recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Profit and Loss. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the assets are reflected at the recoverable amount.

1.05 Inventories

A. 'Incomplete projects' (Work in Progress) are stated at Cost or Net Realizable Value, whichever is lower. 'Incomplete projects' include costs of incomplete properties for which the Firm has not entered into sale agreements. 'Incomplete projects' also include initial project costs that relate directly to a (prospective) project, incurred for the purpose of securing the project. These costs are recognized as expenditure for the year in which they are incurred unless they are separately identifiable and it is probable that the respective project will be obtained.

B. Finished properties are stated at Cost or Net Realizable Value, whichever is lower.

C. All other inventory (including Transferable Development Rights) is stated at Cost or Net Realizable Value, whichever is lower.

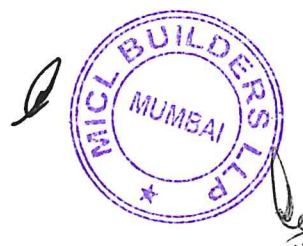
Costs included in inventory include costs incurred up to the completion of the project viz. cost of land, materials, services and other expenses (including borrowing costs) attributable to the projects.

1.06 Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

1.07 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Firm are segregated based on the available information.



1.08 Revenue recognition

Construction revenue has been recognised on percentage completion method (which compares of Land cost in proportion to percentage of completion of construction) provided the following thresholds have been met:

- (a) All Critical approvals necessary for the commencement have been obtained.
- (b) The expenditure incurred on construction and development cost is not less than 25 per cent of the total estimated construction and development costs.
- (c) At least 25 percent of the saleable project area is secured by contracts or agreement with buyers; and
- (d) At least 10 percent of the allotment / agreement value is realised at the reporting date in respect of such contracts and it is reasonable to expect that the parties to such contracts will comply with the payment terms as defined in the contracts.

1.09 Other income

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

1.10 Tangible fixed assets

Fixed assets, are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets acquired and put to use for project purpose are capitalised and depreciation thereon is included in the project cost till commissioning of the project.

1.11 Investments

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.

1.12 Borrowing costs

Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets less interest earned on the temporary investment.

1.13 Taxes on income

Tax expense comprises of current tax & deferred tax. Deferred tax are accounted for in accordance with Accounting Standard 22 on "Accounting for Taxes on Income", (AS 22) issued by the Institute of Chartered Accountants of India. Current tax is measured at the amount expected to be paid to/recovered from the tax authorities, using the applicable tax rates. Deferred tax assets and liabilities are recognized for future tax consequences attributable to timing differences between taxable income and accounting income that are capable of reversal in one or more subsequent years and are measured using relevant enacted tax rates. The carrying amount of deferred tax assets at each Balance sheet date is reduced to the extent that it is no longer reasonably certain that sufficient future taxable income will be available against which the deferred tax asset can be realized.

1.14 Provisions and contingencies

A provision is recognised when the Firm has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

Contingent assets are neither recognized nor disclosed in the Financial Statements.



FOR MICL BUILDERS LLP

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Designated Partner
DIN NO : 06500239

SUKETU R SHAH
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DIN NO : 00063124

Place : Mumbai
Dated : 09th May, 2022

MICL BUILDERS LLP
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2 NOTES TO ACCOUNTS:

2.01 Partners Fixed Capital Account

Particulars	Share of Profit Ratio	Opening Balance	Capital Introduced	Capital Withdrawn	Closing Balance as at March 31, 2022	Share of Profit Ratio	As at March 31, 2021
Sameer Aurangabadwala		50,000	-	50,000	-	50.00%	50,000
Vishant Shah		50,000	-	50,000	-	50.00%	50,000
Ravindra Yevale		-	1000	1,000	-		-
Man Infraconstruction Ltd	60.00%	-	521500	500	5,21,000		-
Aaradhya Maitri LLP	38.00%	-	454000	-	4,54,000		-
Suketu R Shah	2.00%	-	25000	-	25,000		-
		1,00,000	10,01,500	1,01,500	10,00,000		1,00,000

2.02 Partners Current Capital Account

Particulars	Share of Profit Ratio	As at March 31, 2022			As at March 31, 2021		
		Opening Balance	Current Capital Introduced / (Withdrawn)	Closing Balance	Opening Balance	Loss for the Year	Closing Balance
Sameer Aurangabadwala	50.00%	(41,563)	41,563	-	(36,583)	(4,980)	(41,563)
Vishant Shah	50.00%	(41,563)	41,563	-	(36,583)	(4,980)	(41,563)
		(83,126)	83,126	-	(73,166)	(9,960)	(83,126)

2.03 Reserves & Surplus

Particulars	As at March 31, 2022			As at March 31, 2021		
	Opening Balance	Profit / (Loss) for the Year	Closing Balance	Opening Balance	Loss for the Year	Closing Balance
Balance in Statement of Profit & Loss	-	(31,133)	(31,133)	-	-	-
	-	(31,133)	(31,133)	-	-	-

2.04 Short Term Borrowings

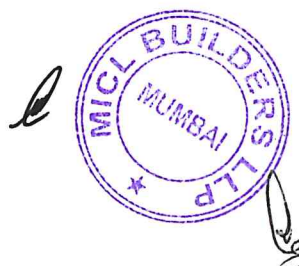
Particulars	As at March 31, 2022	As at March 31, 2021
Loans and advances - unsecured - Repayable on Demand		
Unsecured Loan From Partners	1,05,85,00,000	-
	1,05,85,00,000	-

2.05 Trade Payables

Particulars	As at March 31, 2022	As at March 31, 2021
Trade Payables - Current	2,360	-
	2,360	-

2.06 Other Current Liabilities

Particulars	As at March 31, 2022	As at March 31, 2021
Duties and Taxes	7,56,205	-
Salary and Employee benefits payable	14,63,897	-
Other Payables	15,600	8,865
	22,35,702	8,865



MICL BUILDERS LLP
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2.07 Provisions

Particulars	Non Current (Long term)		Current (Short term)	
	As at	As at	As at	As at
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
<u>Provision for Employee benefits :</u>				
Provision For Bonus	-	-	3,72,541	-
Provision For Gratuity	2,72,502	-	-	-
	<u>2,72,502</u>	<u>-</u>	<u>3,72,541</u>	<u>-</u>

2.08 Inventories

Particulars	As at March 31, 2022	As at March 31, 2021
Project work in progress (valued at lower of cost or net realisable value)	37,72,086	-
	<u>37,72,086</u>	<u>-</u>

2.09 Deferred Tax Assets (Net)

Particulars	As at March 31, 2022	As at March 31, 2021
Gross deferred tax liability		
On difference between book balance and tax balance of fixed assets	-	-
Deferred tax asset		
Provision for Bonus	1,16,233	-
Adjustments on account of gratuity provisions	85,021	-
Gross deferred tax asset	<u>2,01,254</u>	<u>-</u>
Net deferred tax asset	<u>2,01,254</u>	<u>-</u>

2.10 Cash and Bank Balances

Particulars	As at March 31, 2022	As at March 31, 2021
Cash and Cash Equivalents:		
Cash on Hand	2,000	1,000
Balances with Banks :		
On current accounts and Auto Sweep Accounts	95,84,715	24,739
Other Bank Balance		
- Deposits with original maturity of less than 3 months	4,30,50,000	-
- Deposits with original maturity for more than 3 months but less than 12 months (*)	24,49,18,555	-
	<u>29,75,55,270</u>	<u>25,739</u>

2.11 Loans & Advances

Particulars	Non Current (Long term)		Current (Short term)	
	As at	As at	As at	As at
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
<u>Unsecured, considered good :</u>				
Deposits				
Security deposits	-	-	4,95,00,000	-
Other loans and advances				
Trade advances	-	-	-	-
Prepaid Expenses	-	-	55,626	-
Loans to Employees	-	-	14,000	-
Loans To Others	-	-	7,50,00,000	-
Taxes Paid (net of provision)	67,393	-	-	-
	<u>67,393</u>	<u>-</u>	<u>12,45,69,626</u>	<u>-</u>



SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2.12 Investments

Particulars	As at March 31, 2022	As at March 31, 2021
Current		
Investments in mutual funds	63,42,16,560	-
	<u>63,42,16,560</u>	<u>-</u>
Market value of investment	64,30,14,395	-

2.13 Other Current Asset

Particulars	As at March 31, 2022	As at March 31, 2021
Accrued Interest On Deposits with Bank	18,14,440	-
Interest receivable on loan given to others	1,55,343	-
	<u>19,69,783</u>	<u>-</u>

2.14 Other Income

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Interest Income		
Interest on Fixed Deposit	23,73,518	-
Interest Recd On Employee Loan	399	-
Interest on loan given to others	1,72,603	-
Other non - operating income		
Balances written back	1,365	-
Net gain / loss on sale of current investments	52,71,307	-
	<u>78,19,192</u>	<u>-</u>

2.15 Cost of Materials consumed / sold

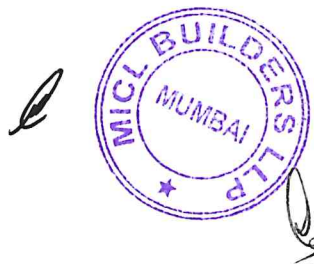
Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Opening Stock	-	-
Add: Purchases	13,777	-
Less: Closing Stock	-	-
	<u>13,777</u>	<u>-</u>

2.16 Changes in inventories of project work in progress

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Balance as of commencement of the year:	-	-
- Project work-in-progress	-	-
Less:		
Balance as of end of the year	37,72,086	-
	<u>(37,72,086)</u>	<u>-</u>

2.17 Employee benefit expenses

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Salary & Wages	65,53,191	-
Bonus & Ex-Gratia	3,72,541	-
Gratuity	2,72,502	-
Cont. To Provident And Other Funds	46,800	-
Workmen and staff welfare expenses	15,845	-
	<u>72,60,879</u>	<u>-</u>



SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2.18 Other Expenses

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Other Expenses		
Office Expenses	4,575	1,200
Bank Charges	1,590	2,360
Conveyance Expenses	1,23,213	-
Legal Fees - (Indirect)	2,36,000	-
Stamp Duty On Mutual Fund	54,747	-
Xerox Expenses	15,340	-
Printing & Stationery	8,567	-
Professional Fee	37,45,596	3,850
Professional Tax Of Partners	2,500	2,500
Profession Tax - Co	2,500	-
Legal Fees -Project (Direct)	75,000	-
Penalty on late tds return filing	200	-
Postage & telephone expenses	599	-
Photography Expenses	6,500	-
ROC Fees	1,250	50
Computers & Software Expenses	14,750	-
Advertisement and publicity	41,447	-
MCGM Premiums	24,385	-
Site Expenses	3,030	-
	43,61,789	9,960

2.19 In the opinion of the management, loans and advances and other assets have a realisable value in the ordinary course of business, not less than the amount at which they are stated in the balance sheet and provision for all known liabilities has been made.

2.20 Based on the information available with the Enterprise, there are no dues outstanding in respect of Micro, Small and Medium Enterprises, as defined in the Micro, Small and Medium Enterprises Development Act, 2006 and accordingly no additional disclosures have been made.



MICL BUILDERS LLP
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2.21 Employee benefits:

As per Accounting Standard-15 "Employee Benefits", the disclosure of employee benefits as defined in the Accounting Standard is given below:

Defined contribution plan

During the year the Enterprise has recognized the following amounts in the Statement of Profit and Loss.

	For the year ended March 31, 2022	For the year ended March 31, 2021
Employer's contribution to provident fund	46800	-

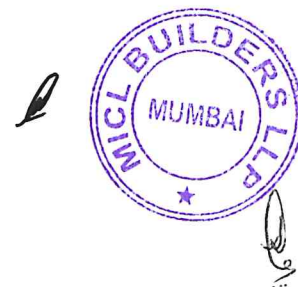
Defined benefit plan:

The present value of obligation is determined based on actuarial valuation done by an independent valuer using the Projected Unit Credit Method, which recognizes each period of service as giving rise to an additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

Particulars	Gratuity (un-funded)	
	For the year ended March 31, 2022	For the year ended March 31, 2021
2.21.1 Amounts in the balance sheet:	₹	₹
Liabilities	2,72,502	-
Assets	-	-
Net Liability	2,72,502	-
Present value of unfunded obligations	2,72,502	-
2.21.2 Amounts in the Statement of Profit and Loss :		
Current service cost	2,72,502	-
Total, included in 'employee benefit expense'	2,72,502	-
2.21.3 Reconciliation of defined benefit Obligation		
Opening defined benefit Obligation	-	-
Current Service cost	2,72,502	-
Closing Defined Benefit obligation	2,72,502	-

2.22 The Enterprise operations predominantly consist of real estate activities. Hence there are no reportable business segment under Accounting Standard-17. During the year under report, the Enterprise has engaged in its business only within India and not in any other country. The conditions prevailing in India being uniform, no separate geographical disclosures are considered necessary.

2.23 MICL Builders LLP became subsidiary of Man Infraconstruction Limited w.e.f. 20th, August, 2021.



SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2.24 Disclosure required pursuant to Accounting Standard - 18 "Related Party Disclosures" prescribed by the Companies (Accounting Standards) Rules, 2006 is as under:

I Names of related parties and related party relationship-where control exists :

(a)	Partners	Man Infraconstruction Ltd Aaradhya Maitri LLP Suketu R Shah
(b)	Key management Personnel	Viral Bhadra
(c)	Designated partners	Manan P. Shah Rajesh R. Shah

II Transactions with related parties and outstanding balances as on March 31, 2022

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Loan taken from		
Man Infraconstruction Ltd	78,15,00,000	-
Aaradhya Maitri LLP	54,19,40,000	-
Suketu R Shah	2,50,00,000	-
Loan repaid		
Man Infraconstruction Ltd	22,92,40,000	-
Aaradhya Maitri LLP	6,07,00,000	-
Capital Introduced during the year		
Man Infraconstruction Limited	521500	-
Aaradhya Maitri LLP	454000	-
Suketu R Shah	25000	-
Capital Withdrawn during the year		
Man Infraconstruction Limited	500	-
Employee Benefits paid		
Viral Jitendra Bhadra	6,00,000	-
Particulars	As at March 31, 2022	As at March 31, 2021

Outstanding balances :

Unsecured loans

Man Infraconstruction Ltd	55,22,60,000	-
Aaradhya Maitri LLP	48,12,40,000	-
Suketu R Shah	2,50,00,000	-

Employee Benefits payable

Viral Jitendra Bhadra	2,00,000	-
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Signatures to Notes 1 to 2.24

As per our report of even date

FOR MICL BUILDERS LLP


MANAN P SHAH
Designated Partner
DIN NO : 06500239


SUKETU R SHAH
Designated Partner
DIN NO : 00063124

Place : Mumbai
Dated : 09th May, 2022

