

INDEPENDENT AUDITOR'S REPORT

To the Partners of Man Aaradhya Infraconstruction LLP

Report on the Financial Statements

We have audited the accompanying Financial Statements of Man Aaradhya Infraconstruction LLP ("the LLP"), which comprises of the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Designated Partners of the LLP are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the LLP in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the LLP's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the LLP as at March 31, 2021;
- b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For Shaparia Mehta & Associates LLP
Chartered Accountants
(Firm's Registration No.- 112350W / W-100051)

SANJIV
BATUKBHAI
MEHTA
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BATUKBHAI MEHTA
Date: 2021.05.10 13:18:07
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Sanjiv Mehta
Partner
Membership No.-034950
UDIN: 21034950AAAADB2838
Place of Signature: Mumbai
Date: May 10, 2021

MAN AARADHYA INFRACONSTRUCTION LLP
BALANCE SHEET AS AT MARCH 31, 2021

Particulars	Note No.	As at March 31, 2021		As at March 31, 2020	
		₹	₹	₹	₹
I. EQUITY AND LIABILITIES					
(1) Shareholders' funds / Partners Capital					
(a) Partners Capital (Fixed)	2.01	500,000		500,000	
(b) Partners Capital (Current)	2.02	(6,480,546)		(6,480,546)	
(c) Reserves and surplus	2.03	9,210,384	3,229,838	273,930	(5,706,616)
(2) Non-current liabilities					
(a) Other Long term liabilities	2.05	-	-	40,410	40,410
(3) Current liabilities					
(a) Short-term borrowings	2.06	-	-	42,935,214	
(b) Trade payables	2.07	687,661		240,500	
(c) Other current liabilities	2.08	65,650		991,650	
(d) Short-term provisions		-	753,311	-	44,167,364
Total			3,983,149	38,501,158	
II. ASSETS					
(1) Non-current assets					
(a) Fixed assets					
Tangible assets		-		-	
(b) Deferred tax assets (net)	2.04	-		12,608	
(c) Long term loans and advances	2.09	222,596	222,596	5,765,909	5,778,517
(2) Current assets					
(a) Inventories	2.10	-		3,495,337	
(b) Trade receivables	2.11	-		23,041,429	
(c) Cash and Bank balances	2.12	2,140,211		6,106,425	
(d) Short-term loans and advances	2.13	1,620,342		54,531	
(e) Other current assets	2.14	-	3,760,553	24,919	32,722,641
TOTAL			3,983,149	38,501,158	

Significant of Accounting Policies 1
Refer accompanying notes. These notes are an integral part of the financial statements.

As per our report of even date
For Shaparia Mehta & Associates LLP
Chartered Accountants
Registration No. 112350W / W-100051

Sanjiv Mehta
Partner
Membership No.- 034950

Place : Mumbai
Date : 10th May, 2021

For Man Aaradhya Infraconstruction LLP

Suketu R Shah
Designated Partner
DIN No : 00063124

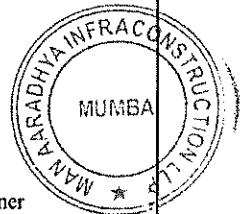
Place : Mumbai
Date : 10th May, 2021

Rajesh H Shah
Designated Partner
DIN No : 00906131



(Signature)

(Signature)



MAN AARADHYA INFRACONSTRUCTION LLP
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2021

Particulars	Note No.	For the Period ended March 31, 2021	For the Year ended March 31, 2020
I. Revenue from Operations	2.15	24,129,169	105,622,000
II. Other Income	2.16	592,265	1,411,138
III. Total Revenue (I+II)		24,721,434	107,033,138
IV. Expenses:			
Cost of materials consumed	2.18.1	21,028	-
(Increase) / Decrease in work-in-progress	2.17	13,204,378	101,385,125
Employee benefits expense		-	-
Finance costs	2.18.2	236	-
Depreciation and amortization expense		-	-
Sub Contract/Labour Charges	2.18.3	-	319,249
Cost of Land/ Development Rights/ Premiums		-	-
Other expenses	2.18.4	894,787	4,135,100
Total Expenses		14,120,429	105,839,474
V. Profit before exceptional and extraordinary items and tax (III - IV)		10,601,005	1,193,663
VI. Exceptional items		-	-
VIII. Profit before extraordinary items and tax (V - VI)		10,601,005	1,193,663
IX. Extraordinary Items		-	-
X. Profit before tax (VIII - IX)		10,601,005	1,193,663
XI. Tax expense :			
(1) Current tax (for the Year)		443,240	372,420
(2) Current tax (Previous years)		(15,797)	-
(2) Deferred tax		12,608	2,274,610
XII. Profit / (Loss) from continuing operations after tax (X + XI)		10,160,954	(1,453,366)
XIII. Profit (Loss) for the period from discontinuing operations		-	-
XIV. Profit / (Loss) for the period (XII + XIII)		10,160,954	(1,453,366)

Significant of Accounting Policies

1

Refer accompanying notes. These notes are an integral part of the financial statements.

As per our report of even date

For Shaparia Mehta & Associates LLP

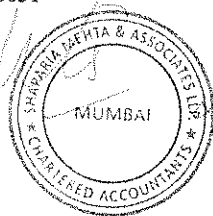
Chartered Accountants

Registration No. 112350W / W-100051

Sanjiv Mehta

Partner

Membership No.- 034950



For Man Aaradhy Infraconstruction LLP

Suketu R Shah

Suketu R Shah

Designated Partner

DIN No : 00063124

Place : Mumbai

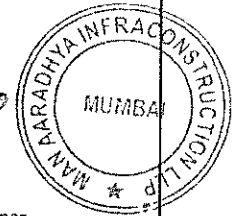
Date : 10th May, 2021

Rajesh H Shah

Rajesh H Shah

Designated Partner

DIN No : 00906131



Place : Mumbai

Date : 10th May, 2021

MAN AARADHYA INFRACONSTRUCTION LLP
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

Particulars	For the Year ended March 31, 2021	For the Year ended March 31, 2020
A. Cash Flow from Operating Activities	₹	₹
Net Profit Before Tax	10,601,005	1,193,663
Adjustments :		
Add : Finance Costs	236	-
Add : Balance Written Off	61,310	-
Less: Balance written back	(39,819)	(66,084)
Less: Interest Income	(552,446)	(1,108,978)
Operating Profit/(Loss) before Working Capital Changes	10,070,286	18,601
Adjustments for :		
(Increase) / Decrease in Inventories	3,495,337	101,385,121
(Increase) / Decrease in Trade Receivables	23,041,429	(23,041,429)
(Increase)/Decrease in Loans and Advances	481,938	2,779
Increase/(Decrease) in Trade Payables and Other Liabilities	(479,430)	(12,173,831)
Cash Generated from/(used in) Operations	36,609,560	66,191,242
Less : Taxes Paid	(3,020,100)	(1,190,106)
Net Cash from/(used in) Operating Activities	39,629,660	67,381,348
B. Cash Flow from Investing Activities		
Interest received	563,838	990,932
Net Cash from/(used in) Investing Activities	563,838	990,932
C. Cash Flow from Financing Activities		
Repayment of Unsecured Loan	(42,935,213)	(88,234,418)
Capital withdrawn	(1,224,500)	-
Net Cash (used in)/realised from Financing Activities	(44,159,713)	(88,234,418)
Net increase/(decrease) in Cash and Cash equivalents (A+B+C)	(3,966,215)	(19,862,138)
Cash and Cash equivalents as at beginning of the year	6,106,425	25,968,564
(Decrease) / Increase as above	(3,966,215)	(19,862,138)
Cash and Cash equivalents as at end of the year	2,140,210	6,106,425
Components of Closing Cash and Cash Equivalents		
Cash on Hand	500	2,000
Balance in Current accounts with Scheduled Banks	1,576,263	5,570,842
Deposits with original maturity for less than 12 months	563,448	533,583
	2,140,211	6,106,425

As per our Review Report of even date

For Shaparia Mehta & Associates LLP
Chartered Accountants
Registration No. 112350W / W-100051

Sanjiv Mehta
Sanjiv Mehta
Partner
Membership No.- 034950



Place : Mumbai
Date : 10th May, 2021

For Man Aaradhya Infraconstruction LLP

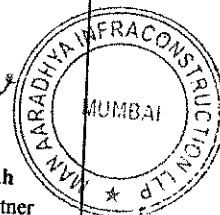
Suketu R. Shah

Suketu R. Shah
Designated Partner
DIN No : 00063124

Place : Mumbai
Date : 10th May, 2021

Rajesh H. Shah

Rajesh H. Shah
Designated Partner
DIN No : 01100784



MAN AARADHYA INFRACONSTRUCTION LLP
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note

1.01 Corporate information

Man Aaradhya Infraconstruction LLP (Formerly known as Man Aaradhya Infraconstruction Limited) is a limited liability partnership, registered under the Limited liability partnership Act, 2008. The conversion of said Company into LLP was carried on 26th September, 2014. It is engaged in Business of Real Estate activities.

Significant accounting policies

1.02 Basis of accounting and preparation of Financial Statements

The Financial Statements have been prepared on accrual basis under the historical cost convention and in accordance with the applicable accounting standards prescribed by The Institute of Chartered Accountants Of India (ICAI). The accounting policies are consistently applied unless otherwise stated.

1.03 Use of Estimates:

The preparation of Financial Statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the Financial Statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

1.04 Impairments:

The carrying amounts of assets are reviewed at each balance sheet date when required to assess whether they are recorded in excess of their recoverable amounts, and where carrying values exceed this estimated recoverable amount, assets are written down to their recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Profit and Loss. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the assets are reflected at the recoverable amount.

1.05 Inventories

A. 'Incomplete projects' (Work in Progress) are stated at Cost or Net Realizable Value, whichever is lower. 'Incomplete projects' include costs of incomplete properties for which the Firm has not entered into sale agreements. 'Incomplete projects' also include initial project costs that relate directly to a (prospective) project, incurred for the purpose of securing the project. These costs are recognized as expenditure for the year in which they are incurred unless they are separately identifiable and it is probable that the respective project will be obtained.

B. Finished properties are stated at Cost or Net Realizable Value, whichever is lower.

C. All other inventory (including Transferable Development Rights) is stated at Cost or Net Realizable Value, whichever is lower.

Costs included in inventory include costs incurred up to the completion of the project viz. cost of land, materials, services and other expenses (including borrowing costs) attributable to the projects.

1.06 Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

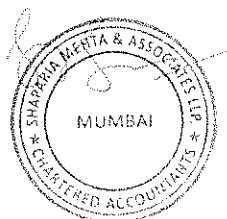
1.07 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Firm are segregated based on the available information.

1.08 Revenue recognition

Construction revenue has been recognised on percentage completion method (which compares of Land cost in proportion to percentage of completion of construction) provided the following thresholds have been met:

- (a) All Critical approvals necessary for the commencement have been obtained.
- (b) The expenditure incurred on construction and development cost is not less than 25 per cent of the total estimated construction and development costs.
- (c) At least 25 percent of the saleable project area is secured by contracts or agreement with buyers; and
- (d) At least 10 percent of the allotment / agreement value is realised at the reporting date in respect of such contracts and it is reasonable to expect that the parties to such contracts will comply with the payment terms as defined in the contracts.



MAN AARADHYA INFRACONSTRUCTION LLP
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note

1.09 Other income

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

1.10 Tangible fixed assets

Fixed assets, are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

Fixed assets acquired and put to use for project purpose are capitalised and depreciation thereon is included in the project cost till commissioning of the project.

1.11 Investments

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.

1.12 Borrowing costs

Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets less interest earned on the temporary investment.

1.13 Taxes on income

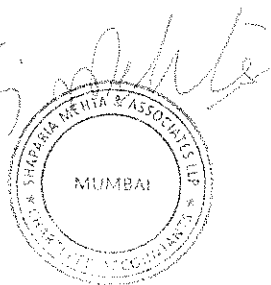
Tax expense comprises of current tax & deferred tax. Deferred tax are accounted for in accordance with Accounting Standard 22 on "Accounting for Taxes on Income", (AS 22) issued by the Institute of Chartered Accountants of India. Current tax is measured at the amount expected to be paid to/recovered from the tax authorities, using the applicable tax rates. Deferred tax assets and liabilities are recognized for future tax consequences attributable to timing differences between taxable income and accounting income that are capable of reversal in one or more subsequent years and are measured using relevant enacted tax rates. The carrying amount of deferred tax assets at each Balance sheet date is reduced to the extent that it is no longer reasonably certain that sufficient future taxable income will be available against which the deferred tax asset can be realized.

1.14 Provisions and contingencies

A provision is recognised when the Firm has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

Contingent assets are neither recognized nor disclosed in the Financial Statements.

Place : Mumbai
Date : 10th May, 2021

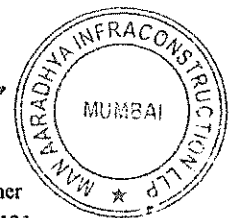


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For Man Aaradhya Infraconstruction LLP

Suketu R Shah
Designated Partner
DIN No : 00063124

Rajesh H Shah
Designated Partner
DIN No : 00906131



MAN AARADHYA INFRACONSTRUCTION LLP
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2 NOTES ON ACCOUNTS:

2.01 Partners Fixed Capital Account

Particulars	Share of Profit Ratio	As at	
		March 31, 2021	March 31, 2020
		₹	₹
Man Infraconstruction Limited	98.00%	490,000	490,000
Rajesh H Shah	1.00%	5,000	5,000
Suketu P Shah	1.00%	5,000	5,000
		<u>500,000</u>	<u>500,000</u>

2.02 Partners Current Capital Account

Particulars	Share of Profit Ratio	As at			As at		
		March 31, 2021	March 31, 2021	March 31, 2021	March 31, 2020	March 31, 2020	March 31, 2020
		₹	₹	₹	₹	₹	₹
		Opening	Profit / (Loss) for the Year	Closing Balance	Profit / (Loss) for the Year	Closing Balance	
Man Infraconstruction Limited	98.00%	(6,350,936)	-	(6,350,936)	-	(6,350,936)	
Rajesh H Shah	1.00%	(64,805)	-	(64,805)	-	(64,805)	
Suketu P Shah	1.00%	(64,805)	-	(64,805)	-	(64,805)	
		<u>(6,480,546)</u>	-	<u>(6,480,546)</u>	-	<u>(6,480,546)</u>	

2.03 Reserves and Surplus

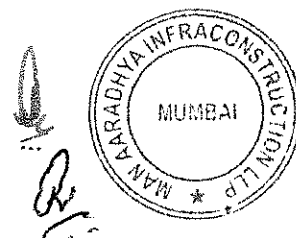
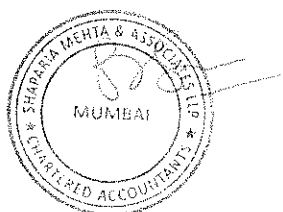
Particulars	As at		As at	
	March 31, 2021	March 31, 2021	March 31, 2020	March 31, 2020
	₹	₹	₹	₹
Surplus/(deficit) in the statement of profit and loss				
Opening Balance	1,727,296		1,727,296	
Add : Net Profit / (Loss) after tax transferred	-		-	
Less: Distribution of profit	1,224,500		-	
Amount available for Appropriations		502,796		1,727,296
Profit / (Loss) Account				
Opening Balance	(1,453,366)		-	
Add : Net Profit / (Loss) after tax transferred	10,160,954		(1,453,366)	
Amount available for Appropriations		8,707,588		(1,453,366)
		<u>9,210,384</u>		<u>273,930</u>

2.04 Deferred Tax Assets (Net)

Particulars	As at		As at	
	March 31, 2021	March 31, 2021	March 31, 2020	March 31, 2020
	₹	₹	₹	₹
Deferred tax asset				
On Account of Loss	-		-	
Adjustments on account of gratuity provisions	-		12,608	
Gross deferred tax asset			<u>-</u>	<u>12,608</u>

2.05 Other Long Term Liabilities

Particulars	As at		As at	
	March 31, 2021	March 31, 2021	March 31, 2020	March 31, 2020
	₹	₹	₹	₹
Other payables	-		40,410	
			<u>-</u>	<u>40,410</u>



MAN AARADHYA INFRACONSTRUCTION LLP

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2.06 Short Term Borrowings

Particulars	As at March 31, 2021	As at March 31, 2020
Loans and advances - unsecured - Repayable on Demand		
From Partners	-	29,077,423
From Related Party	-	1,941,791
From - Others	-	11,916,000
	-	42,935,214

2.07 Trade Payables

Particulars	As at March 31, 2021	As at March 31, 2020
Trade Payables - Current	687,661	240,500
	687,661	240,500

2.08 Other Current Liabilities

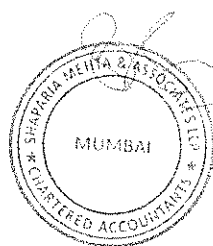
Particulars	As at March 31, 2021	As at March 31, 2020
Advances From Customers	-	11,650
Duties and Taxes	5,525	710,500
Other Payables	60,125	94,500
Deposits	-	175,000
	65,650	991,650

2.09 Long Term Loans and Advances

Particulars	As at March 31, 2021	As at March 31, 2020
Unsecured, Considered good Deposits		
Security Deposits	82,322	571,260
Advance income tax (Net of provision for taxation)	140,274	5,194,649
	222,596	5,765,909

2.10 Inventories

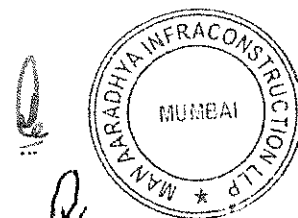
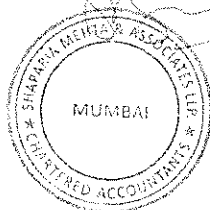
Particulars	As at March 31, 2021	As at March 31, 2020
Stock of Construction Materials	-	21,028
Finished Goods - Flat	-	3,474,309
	-	3,495,337



MAN AARADHYA INFRACONSTRUCTION LLP

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2.11 Trade Receivables		
Particulars	As at March 31, 2021	As at March 31, 2020
	₹	₹
Other Trade Receivables		
Unsecured, considered good	-	23,041,429
	-	23,041,429
2.12 Cash and Bank balances		
Particulars	As at March 31, 2021	As at March 31, 2020
	₹	₹
Cash and Cash Equivalents		
Cash on Hand	500	2,000
<u>Balances with Banks :</u>		
On current accounts and Auto Sweep Accounts	1,576,263	5,570,842
Deposits with original maturity for less than 3 months	-	-
Deposits with original maturity for less than 12 months	563,448	533,583
	2,140,211	6,106,425
	2,140,211	6,106,425
2.13 Short Term Loans and Advances		
Particulars	As at March 31, 2021	As at March 31, 2020
	₹	₹
<u>Unsecured, Considered good</u>		
Deposits		
Security Deposits	-	25,000
Advances to Parties	-	1,391
Duties and Taxes	-	27,995
Prepaid Expenses	-	145
Advance income tax (Net of provision for taxation)	1,620,342	-
	1,620,342.00	54,531
2.14 Other Current Assets		
Particulars	As at March 31, 2021	As at March 31, 2020
	₹	₹
Accrued Interest	-	24,919
	-	24,919



MAN AARADHYA INFRACONSTRUCTION LLP

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2.15 Revenue From Operations

Particulars	For the Year Ended March 31, 2021	For the year Ended March 31, 2020
	₹	₹
Revenue From Real Estate Projects	14,292,169	105,247,000
Brokerage and Commission Income	9,712,000	-
Other Operating Income :		
Received From Customers	125,000	375,000
	24,129,169	105,622,000

2.16 Other Income

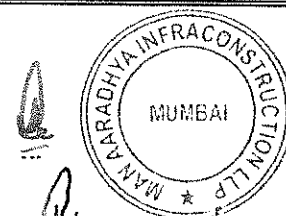
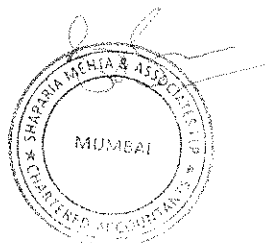
Particulars	For the Year Ended March 31, 2021	For the year Ended March 31, 2020
	₹	₹
Interest Income		
Interest on Income Tax refund	340,371	236,076
Interest on Fixed Deposit	212,075	1,108,978
Balance Written Back	39,819	66,084
	592,265	1,411,138

2.17 (Increase) / Decrease in work-in-progress

Particulars	For the Year Ended March 31, 2021	For the year Ended March 31, 2020
	₹	₹
Project Work in Progress	-	-
Add : Proportionate Cost Transferred to Profit and Loss	13,204,378	101,385,125
	13,204,378	101,385,125

2.18 Expenses

Particulars	For the Year Ended March 31, 2021	For the year Ended March 31, 2020
	₹	₹
2.18.1 Cost of Material Consumed		
Opening Stock	21,028	21,028
Add: Purchases	-	-
	21,028	21,028
Less: Closing Stock	-	(21,028)
	21,028	-
2.18.2 Finance Cost		
Interest on Taxes	236	-
	236	-
2.18.3 Sub Contract / Labour Charges		
Sub Contract / Labour Charges	-	319,249
	-	319,249



MAN AARADHYA INFRACONSTRUCTION LLP

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	For the Year Ended March 31, 2021	For the year Ended March 31, 2020
	₹	₹
2.18.4 Other Expenses		
MCGM Charges	51,883	59,956
Alternate Accomodation Expense	447,161	-
Transfer Fees	-	175,000
Site Expenses	12,602	659,656
Administrative & General Expenses		
Rates, Taxes & Duties	32,964	530,936
Rera Registration Fees	100,590	-
Insurance Charges	145	1,194
Legal & Professional Fees	87,070	1,022,793
Auditors Remuneration	96,750	98,250
Miscellaneous Expenses	4,312	876
Balance Written Off	61,310	-
Bank Charges	-	3,181
GST Anti - Profiteering Refund	-	1,178,294
Discount	-	94,964
Selling and Marketing Expenses		
Advertising and Sales Promotion	-	310,000
	894,787	4,135,100

*Alternate accomodation expenses have been booked as and when payments have been made to the tenants.

2.19 Contingent Liabilities and commitments:

Particulars	As at March 31, 2021	As at March 31, 2020
	₹	₹
Bank Guarantee	-	500,000

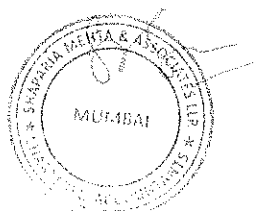
2.20 In the opinion of the management, all assets have a realisable value in the ordinary course of business, not less than the amount at which they are stated in the balance sheet and provision for all known liabilities and doubtful assets have been made.

2.21 Payment to Auditors :

Auditors' remuneration

Particulars	For the Year Ended March 31, 2021	For the year Ended March 31, 2020
	₹	₹
As auditor:		
Audit fee	20,000	45,000
In other Capacity:		
Taxation matters	69,250	45,750
Consolidation Fees	7,500	7,500
	96,750	98,250

2.22 The Limited Liability Partnership's operations predominantly consist of Real Estate activities. Hence there are no reportable segments under Accounting Standard-17. During the period under report, the Limited Liability Partnership has engaged in its business only within India and not in any other Country. The conditions prevailing in India being uniform, no separate geographical disclosures are considered necessary.



MAN AARADHYA INFRACONSTRUCTION LLP

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2.23 Disclosure required pursuant to Accounting Standard - 18 "Related Party Disclosures" prescribed by ICAI is as under :

2.23.1 Names of related parties and related party relationship-where control exists :

a. Partner :	Man Infraconstruction Limited Rajesh H Shah
b. Individuals owning indirectly, an interest in the voting power having significant influence and their relatives(KMP) :	Mansi P Shah Manan P Shah Vatsal P Shah Parag Shah
c. Relative of Partner	Sagar P . Shah
d. Fellow Subsidiary	Man Realtors & Holdings Private Limited

2.23.2 Related Party Transactions:

Particulars	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
	₹	₹
Loan Repaid	31,019,214	55,049,418
Man Infraconstruction Limited	27,135,632	30,745,000
Manan P Shah	-	11,000,000
Parag K Shah	-	2,500,000
Rajesh H Shah	1,941,791	5,402,209
Sagar P Shah	1,941,791	5,402,209
Brokerage/Comission Received		
Man Realtors & Holdings Pvt Ltd	9,712,000	-
Sale of Flat		
Man Infraconstruction Limited	3,776,850	-
Particulars	As at March 31, 2021	As at March 31, 2020
	₹	₹
Outstanding Payables included in :		
Unsecured Loan	-	31,019,214
Man Infraconstruction Limited	-	27,135,632
Rajesh H Shah	-	1,941,791
Sagar P Shah	-	1,941,791

(Credits and debits in the nature of reimbursement are not included above)

For Shaparia Mehta & Associates LLP

Chartered Accountants

Registration No. 112350W/W-100051

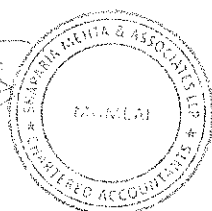
Sanjiv Mehta

Partner

Membership No.- 034950

Place : Mumbai

Date : 10th May, 2021



For Man Aaradhy Infraconstruction LLP

Suketu R. Shah

Designated Partner

DIN No : 00063124

Place : Mumbai

Date : 10th May, 2021

Rajesh

Rajesh H. Shah

Designated Partner

DIN No : 01100784

