



MAN INFRACONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M road, Chembur (West), Mumbai 400 089

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 th SEPTEMBER, 2012							
(₹ in Lakhs)							
PART I	Particulars	Quarter ended 30 th September, 2012	Quarter ended 30 th June, 2012	Quarter ended 30 th September, 2011	Half Year ended 30 th September, 2012	Half Year ended 30 th September, 2011	Year ended 31 st March, 2012
Sr. No.		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
(a)	Net Sales / Income from Operations	9,088.42	11,166.83	7,363.60	20,255.25	15,789.31	37,457.46
(b)	Other Operating Income	144.40	97.87	130.81	242.27	484.66	490.60
	Total Income from Operations (Net)	9,232.82	11,264.70	7,494.41	20,497.52	16,273.97	37,948.06
2	Expenses						
(a)	Cost of materials consumed	2,798.04	4,049.39	3,228.66	6,847.43	6,305.96	13,917.65
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,393.10	438.08	(736.09)	1,831.18	(754.95)	(1,938.24)
(c)	Employee benefits expense	938.10	994.57	819.73	1,932.67	1,831.59	3,500.35
(d)	Depreciation and amortisation expense	380.14	375.91	465.75	756.05	1,160.87	2,051.15
(e)	Sub Contract/Labour Charges	2,179.13	3,931.47	2,152.34	6,110.60	4,952.55	11,860.76
(f)	Other Expenses	614.51	662.69	663.23	1,277.20	1,139.99	3,631.91
	Total Expenses	8,303.02	10,452.11	6,593.62	18,755.13	14,636.01	33,023.58
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	929.80	812.59	900.79	1,742.39	1,637.96	4,924.48
4	Other income	999.52	1,579.11	1,147.59	2,578.63	1,793.36	3,989.72
(a)	Dividend Income	2.15	409.68	411.48	411.83	710.82	895.51
(b)	Interest Income	990.28	1,010.18	648.37	2,000.46	989.40	2,845.62
(c)	Others	7.09	159.25	87.74	166.34	93.14	248.59
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,929.32	2,391.70	2,048.38	4,321.02	3,431.32	8,914.20
6	Finance costs	54.00	38.00	22.30	92.00	41.92	105.33
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,875.32	2,353.70	2,026.08	4,229.02	3,389.40	8,808.87
8	Exceptional Items (Refer Note No. 5)	-	-	-	-	-	1,160.23
9	Profit from Ordinary Activities before tax (7+8)	1,875.32	2,353.70	2,026.08	4,229.02	3,389.40	9,969.10
10	Tax expenses (*including taxes relating to previous years ₹515.69 lakhs)	676.33	579.20	515.78	1,255.53	876.66	3,316.34 *
11	Net Profit from Ordinary Activities after tax (9-10)	1,198.99	1,774.50	1,510.30	2,973.49	2,512.74	6,652.76
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,198.99	1,774.50	1,510.30	2,973.49	2,512.74	6,652.76
14	Paid-up Equity Share Capital	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01
	(Face Value of Share ₹ 10/- each)						
15	Reserves excluding Revaluation Reserves						48,740.58
16.i	Earnings Per Share (EPS) (in ₹) (before extraordinary items)						
a)	Basic (Not annualised)	2.42	3.58	3.05	6.01	5.08	13.44
b)	Diluted (Not annualised)	2.42	3.58	3.05	6.01	5.08	13.44
16.ii	Earnings Per Share (EPS) (in ₹) (after extraordinary items)						
a)	Basic (Not annualised)	2.42	3.58	3.05	6.01	5.08	13.44
b)	Diluted (Not annualised)	2.42	3.58	3.05	6.01	5.08	13.44
PART II	SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30/09/2012						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	16,366,514	16,554,514	16,967,294	16,366,514	16,967,294	16,554,514
	Percentage of shareholding	33.06%	33.44%	34.28%	33.06%	34.28%	33.44%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	Number of shares	33,133,540	32,945,540	32,532,760	33,133,540	32,532,760	32,945,540
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	66.94%	66.56%	65.72%	66.94%	65.72%	66.56%

Particulars	Quarter ended 30 th September, 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 5th November, 2012.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the unaudited financial results as required under Clause 41 of the Listing Agreement.
- On 3rd April, 2012, Man Chandak Developers Private Limited (MCDPL), a subsidiary of the Company, made a fresh issue of equity shares, consequently, the equity holding of the Company was diluted to 45%. Thus MCDPL ceased to be a subsidiary and became an associate of the Company w.e.f. 3rd April 2012. During the quarter ended 30th September, 2012, the equity holding of the Company in MCDPL was further diluted to 35%. On 26th June, 2012, the Company acquired 26% equity of Man Nirmal Infraconstruction Limited making it a wholly owned subsidiary of the Company.

- 4 The Company's operations predominantly consist of construction / project activities, which constitute a single reportable segment.
- 5 The Exceptional item of ₹1,160.23 Lakhs for the Year ended 31st March, 2012, relates to the proceedings under Section 132 of the Income Tax Act, 1961, initiated in January, 2012.
- 6 Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.

7 **Statements of Assets and Liabilities:**

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)			
<i>(₹ in Lakhs)</i>			
Sr. No.	Particulars	As at 30th September, 2012	As at 31st March, 2012
		Unaudited	Audited
(A)	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	(a) Share Capital	4,950.01	4,950.01
	(b) Reserves and surplus	51,714.08	48,740.58
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders' funds	56,664.09	53,690.59
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other Long-term liabilities	4,162.29	4,272.20
	(d) Long-term provisions	250.29	226.40
	Sub-total-Non-current liabilities	4,412.58	4,498.60
4	Current liabilities		
	(a) Short-term borrowings	734.51	-
	(b) Trade payables	5,283.40	4,889.24
	(c) Other current liabilities	9,515.37	14,534.13
	(d) Short-term provisions	946.78	3,298.85
	Sub-total-Current liabilities	16,480.06	22,722.22
	TOTAL-EQUITY AND LIABILITIES	77,556.72	80,911.41
(B)	ASSETS		
1	Non-current assets		
	(a) Fixed assets	6,695.20	7,094.39
	(b) Non-current investments	1,313.28	1,167.12
	(c) Deferred tax assets (net)	847.36	814.84
	(d) Long term loans and advances	6,283.93	6,231.93
	(e) Other non-current assets	2,140.47	2,034.40
	Sub-total-Non-current assets	17,280.24	17,342.68
2	Current assets		
	(a) Current investments	572.53	169.69
	(b) Inventories	1,100.44	3,180.50
	(c) Trade receivables	11,585.47	13,266.01
	(d) Cash and Bank balances	8,186.98	10,609.62
	(e) Short-term loans and advances	33,978.36	33,998.46
	(f) Other Current Assets	4,852.70	2,344.46
	Sub-total Current assets	60,276.48	63,568.73
	TOTAL ASSETS	77,556.72	80,911.41

Place: Mumbai
Date: 5th November, 2012

For and on behalf of Board of Directors

Managing Director