



# MAN INFRACONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M Road, Chembur (West), Mumbai 400 089

## CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2013

(₹ in Lakhs)

PART I		Quarter ended 30 <sup>th</sup> September, 2013	Quarter ended 30 <sup>th</sup> June, 2013	Quarter ended 30 <sup>th</sup> September, 2012	Half Year ended 30 <sup>th</sup> September, 2013	Half Year ended 30 <sup>th</sup> September, 2012	Year ended 31 <sup>st</sup> March, 2013
Sr. No.	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
(a)	Net Sales / Income from Operations	8,347.48	9,469.84	10,804.85	17,817.32	24,304.67	44,035.86
(b)	Other Operating Income	506.32	47.09	167.47	553.41	273.07	670.51
	<b>Total Income from Operations (Net)</b>	<b>8,853.80</b>	<b>9,516.93</b>	<b>10,972.32</b>	<b>18,370.73</b>	<b>24,577.74</b>	<b>44,706.37</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed / sold	3,284.90	3,450.61	3,613.59	6,735.51	9,199.88	17,652.62
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(178.19)	247.37	1,305.79	69.18	1,730.12	(523.65)
(c)	Employee benefits expense	838.80	949.43	1,126.79	1,788.23	2,311.34	4,152.38
(d)	Depreciation and amortisation expense	304.84	388.95	448.95	693.79	892.60	1,796.80
(e)	Sub Contract/Labour Charges	3,113.72	3,360.81	2,553.00	6,474.53	6,792.36	13,371.83
(f)	Other Expenses	1,318.47	994.99	795.05	2,313.46	1,680.03	6,239.35
	<b>Total Expenses</b>	<b>8,682.54</b>	<b>9,392.16</b>	<b>9,843.17</b>	<b>18,074.70</b>	<b>22,606.33</b>	<b>42,689.33</b>
<b>3</b>	<b>Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>171.26</b>	<b>124.77</b>	<b>1,129.15</b>	<b>296.03</b>	<b>1,971.41</b>	<b>2,017.04</b>
<b>4</b>	<b>Other Income</b>	<b>1,087.11</b>	<b>944.00</b>	<b>1,160.31</b>	<b>2,031.11</b>	<b>3,171.74</b>	<b>5,112.25</b>
(a)	Dividend Income	5.37	1.05	3.99	6.42	15.09	18.33
(b)	Interest Income	954.15	927.70	1,006.89	1,881.85	2,045.88	4,049.23
(c)	Others	127.59	15.25	149.43	142.84	1,110.77	1,044.69
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,258.37</b>	<b>1,068.77</b>	<b>2,289.46</b>	<b>2,327.14</b>	<b>5,143.15</b>	<b>7,129.29</b>
<b>6</b>	<b>Finance costs</b>	<b>36.48</b>	<b>55.67</b>	<b>83.54</b>	<b>92.15</b>	<b>149.85</b>	<b>412.97</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,221.89</b>	<b>1,013.10</b>	<b>2,205.92</b>	<b>2,234.99</b>	<b>4,993.30</b>	<b>6,716.32</b>
<b>8</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>1,221.89</b>	<b>1,013.10</b>	<b>2,205.92</b>	<b>2,234.99</b>	<b>4,993.30</b>	<b>6,716.32</b>
<b>10</b>	<b>Tax expenses</b>	<b>451.57</b>	<b>363.14</b>	<b>739.53</b>	<b>814.71</b>	<b>1,354.95</b>	<b>1,814.92</b>
<b>11</b>	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>770.32</b>	<b>649.96</b>	<b>1,466.39</b>	<b>1,420.28</b>	<b>3,638.35</b>	<b>4,901.40</b>
<b>12</b>	<b>Extraordinary Items (net of tax expenses)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit for the period (11- 12)</b>	<b>770.32</b>	<b>649.96</b>	<b>1,466.39</b>	<b>1,420.28</b>	<b>3,638.35</b>	<b>4,901.40</b>
<b>14</b>	<b>Share of profit / (loss) of associates</b>	-	-	-	-	-	-
<b>15</b>	<b>Minority Interest</b>	<b>55.69</b>	<b>36.33</b>	<b>41.87</b>	<b>92.02</b>	<b>37.93</b>	<b>88.56</b>
<b>16</b>	<b>Net Profit after taxes, minority interest and share of profit / (loss) of associates (13-14-15)</b>	<b>714.63</b>	<b>613.63</b>	<b>1,424.52</b>	<b>1,328.26</b>	<b>3,600.42</b>	<b>4,812.84</b>
<b>17</b>	<b>Paid-up Equity Share Capital</b>	<b>4,950.01</b>	<b>4,950.01</b>	<b>4,950.01</b>	<b>4,950.01</b>	<b>4,950.01</b>	<b>4,950.01</b>
	(Face Value of Share ₹ 10/- each)						
<b>18</b>	<b>Reserves excluding Revaluation Reserves</b>						<b>52,933.96</b>
<b>19.i</b>	<b>Earnings Per Share (EPS) (in ₹) (before extraordinary items)</b>						
a)	Basic (Not annualised)	1.44	1.24	2.88	2.68	7.27	9.72
b)	Diluted (Not annualised)	1.44	1.24	2.88	2.68	7.27	9.72
<b>19.ii</b>	<b>Earnings Per Share (EPS) (in ₹) (after extraordinary items)</b>						
a)	Basic (Not annualised)	1.44	1.24	2.88	2.68	7.27	9.72
b)	Diluted (Not annualised)	1.44	1.24	2.88	2.68	7.27	9.72
<b>PART II</b>							
<b>SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2013</b>							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>						
	Number of shares	15,673,928	16,069,033	16,366,514	15,673,928	16,366,514	16,329,514
	Percentage of shareholding	31.66%	32.46%	33.06%	31.66%	33.06%	32.99%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
a)	<b>Pledged / Encumbered</b>						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	<b>Non-encumbered</b>						
	Number of shares	33,826,126	33,431,021	33,133,540	33,826,126	33,133,540	33,170,540
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	68.34%	67.54%	66.94%	68.34%	66.94%	67.01%

Particulars	Quarter ended 30 <sup>th</sup> September, 2013
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 11th November, 2013.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the unaudited financial results as required under Clause 41 of the Listing Agreement.
- The Company's operations predominantly consist of construction / project activities, which constitute a single reportable segment.
- Other Expenses in Serial No. 2(f) includes Cost of Land and Land related Development Expenses as under:  
Quarter ended 30th September, 2013 ₹ 171.29 Lakhs, Quarter ended 30th June, 2013 ₹ 174.83 Lakhs, Quarter ended 30th September, 2012 ₹ 11.54 lakhs, Half year ended 30th September, 2013 ₹ 346.12 Lakhs, Half Year ended 30th September, 2012 ₹ 12.62 Lakhs and Year ended 31st March, 2013 ₹ 1,865.92 Lakhs
- As the Company has decided not to proceed with any operations outside India for the present, Man Global Holdings Limited, a wholly owned foreign subsidiary of the Company and a solvent Company has filed an application for the Voluntary Winding up on 29th September, 2013 and the same is under process as on date.
- The standalone financial results of the Company are available on the website of the Company www.maninfra.com and on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com). Key standalone financial information is as follows:

Sr. No.	Particulars	Quarter ended 30th September, 2013	Quarter ended 30th June, 2013	Quarter ended 30th September, 2012	Half Year ended 30th September, 2013	Half Year ended 30th September, 2012	Year ended 31st March, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations	6,033.57	6,639.03	9,232.82	12,672.60	20,497.52	37,041.25
2	Profit/loss before tax	920.55	1,161.43	1,875.32	2,081.98	4,229.02	6,028.71
3	Profit/loss after tax	605.36	867.42	1,198.99	1,472.78	2,973.49	4,357.81

- Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

**8 Statements of Assets and Liabilities:**

STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)			
(₹ in Lakhs)			
Sr. No.	Particulars	As at 30 <sup>th</sup> September, 2013	As at 31 <sup>st</sup> March, 2013
		Unaudited	Audited
(A)	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	4,950.01	4,950.01
	(b) Reserves and surplus	54,084.36	52,933.96
	(c) Money received against share warrants	-	-
	<b>Sub-total-Shareholders' funds</b>	<b>59,034.37</b>	<b>57,883.97</b>
2	Share application money pending allotment	-	-
3	Minority Interest	653.22	779.71
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	4,300.00	-
	(b) Deferred tax liabilities (net)	0.01	0.01
	(c) Other Long-term liabilities	2,371.09	1,637.11
	(d) Long-term provisions	240.81	260.59
	<b>Sub-total-Non-current liabilities</b>	<b>6,911.91</b>	<b>1,897.71</b>
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	1,433.09	2,562.58
	(b) Trade payables	6,888.25	7,842.01
	(c) Other current liabilities	11,403.17	12,346.79
	(d) Short-term provisions	918.64	1,941.79
	<b>Sub-total-Current liabilities</b>	<b>20,643.15</b>	<b>24,693.17</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>87,242.65</b>	<b>85,254.56</b>
(B)	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	10,685.08	7,554.22
	(b) Goodwill on consolidation	3.92	3.92
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	1,237.61	1,334.76
	(e) Long-term loans and advances	7,712.37	6,658.84
	(f) Other non-current assets	1,276.73	1,977.04
	<b>Sub-total-Non-current assets</b>	<b>20,915.71</b>	<b>17,528.78</b>
2	<b>Current assets</b>		
	(a) Current investments	2,824.31	103.38
	(b) Inventories	3,877.39	4,123.67
	(c) Trade receivables	15,155.38	14,777.97
	(d) Cash and Bank Balances	10,648.93	10,799.31
	(e) Short-term loans and advances	30,646.77	35,356.11
	(f) Other Current Assets	3,174.16	2,565.34
	<b>Sub-total Current assets</b>	<b>66,326.94</b>	<b>67,725.78</b>
	<b>TOTAL ASSETS</b>	<b>87,242.65</b>	<b>85,254.56</b>

For and on behalf of Board of Directors

Place: Mumbai

Date: 11th November, 2013

Managing Director