



# MAN INFRACONSTRUCTION LIMITED

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## STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>st</sup> MARCH, 2016

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31st March, 2016	31st December, 2015	31st March, 2015	31 <sup>st</sup> March, 2016	31 <sup>st</sup> March, 2015
		Audited (Refer Note 2)	Unaudited	Audited (Refer Note 2)	Audited	Audited
<b>1</b>	<b>Income from Operations</b>					
	(a) Net Sales / Income from Operations	5,409.29	5,489.37	3,555.28	21,060.45	18,348.70
	(b) Other Operating Income	40.01	3.24	87.59	110.85	828.12
	<b>Total Income from Operations (Net)</b>	<b>5,449.30</b>	<b>5,492.61</b>	<b>3,642.87</b>	<b>21,171.30</b>	<b>19,176.82</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed / sold	1,387.08	1,834.60	1,214.54	7,248.43	6,430.71
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	327.37	(116.00)	72.13	118.39	3.12
	(c) Employee benefits expense	627.77	569.12	663.90	2,430.97	2,402.17
	(d) Depreciation and amortisation expense	193.70	181.88	235.91	726.84	1,017.28
	(e) Sub Contract/Labour Charges	1,822.99	1,740.92	1,075.80	6,398.13	5,842.94
	(f) Other Expenses	1,430.50	595.07	899.07	3,475.30	3,390.89
	<b>Total Expenses</b>	<b>5,789.41</b>	<b>4,805.59</b>	<b>4,161.35</b>	<b>20,398.06</b>	<b>19,087.11</b>
<b>3</b>	<b>Profit from operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>(340.11)</b>	<b>687.02</b>	<b>(518.48)</b>	<b>773.24</b>	<b>89.71</b>
<b>4</b>	<b>Other Income</b>	<b>1,389.64</b>	<b>1,590.97</b>	<b>1,305.33</b>	<b>5,157.06</b>	<b>7,358.90</b>
	(a) Dividend Income	131.20	4.29	5.83	148.11	455.75
	(b) Interest Income	799.48	1,320.71	958.63	3,997.62	4,156.16
	(c) Others	458.96	265.97	340.87	1,011.33	2,746.99
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,049.53</b>	<b>2,277.99</b>	<b>786.85</b>	<b>5,930.30</b>	<b>7,448.61</b>
<b>6</b>	<b>Finance costs</b>	<b>18.18</b>	<b>10.43</b>	<b>19.69</b>	<b>85.87</b>	<b>109.33</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,031.35</b>	<b>2,267.56</b>	<b>767.16</b>	<b>5,844.43</b>	<b>7,339.28</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit from ordinary activities before tax (7+8)</b>	<b>1,031.35</b>	<b>2,267.56</b>	<b>767.16</b>	<b>5,844.43</b>	<b>7,339.28</b>
<b>10</b>	<b>Tax expenses</b>	<b>397.05</b>	<b>769.83</b>	<b>312.56</b>	<b>2,088.15</b>	<b>2,287.48</b>
<b>11</b>	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>634.30</b>	<b>1,497.73</b>	<b>454.60</b>	<b>3,756.28</b>	<b>5,051.80</b>
<b>12</b>	<b>Extraordinary Items (net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit for the period (11-12)</b>	<b>634.30</b>	<b>1,497.73</b>	<b>454.60</b>	<b>3,756.28</b>	<b>5,051.80</b>
<b>14</b>	<b>Paid-up Equity Share Capital</b>	<b>4,950.01</b>	<b>4,950.01</b>	<b>4,950.01</b>	<b>4,950.01</b>	<b>4,950.01</b>
	(Face Value of Share ₹ 2/- each)					
<b>15</b>	<b>Reserves excluding Revaluation Reserves</b>				<b>57,353.95</b>	<b>58,128.61</b>
<b>16.i</b>	<b>Earnings Per Share (EPS) (before extraordinary items) (Face Value of ₹ 2/- each) (not annualised for quarters) :</b>					
	a) Basic	0.26	0.61	0.18	1.52	2.04
	b) Diluted	0.26	0.61	0.18	1.52	2.04
<b>16.ii</b>	<b>Earnings Per Share (EPS) (after extraordinary items) (Face Value of ₹ 2/- each) (not annualised for quarters) :</b>					
	a) Basic	0.26	0.61	0.18	1.52	2.04
	b) Diluted	0.26	0.61	0.18	1.52	2.04

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 19th May, 2016.
- Figures of the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- The Company's operations predominantly consist of construction, project activities and real estate development. Hence there are no reportable segments under Accounting Standard-17. The Company's operations are based in India.
- During the first quarter, the Company had declared and paid an Interim Dividend of ₹ 0.54 per share (i.e. 27%) on 247,500,270 Equity Shares having Face Value of ₹ 2/- each, for the financial year 2015-16. During the fourth quarter, the Company had declared and paid Second Interim Dividend of ₹ 0.99 per share (i.e. 49.50%) on 247,500,270 Equity Shares having Face Value of ₹ 2/- each, for the financial year 2015-16.
- Details of acquisitions/disposals in Subsidiaries/ Joint Ventures / Associates:**
  - The Company has entered into the following Limited Liability Partnerships namely:
    - Man Vastucon LLP with 99.90% share;
    - MICL Realty LLP with 36% share and has increased it to 46% share subsequent to the balance sheet date and
    - MICL Developers LLP with 99.00% share.
  - The Company diluted its stake in Man Projects Limited from 64% to 51%. Man Projects Limited continues to be a Subsidiary of the Company.
- Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

## 7 Statements of Assets and Liabilities:

## STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

(₹ in Lakhs)

Sr. No.	Particulars	As at	As at
		31st March, 2016	31st March, 2015
		Audited	Audited
<b>(A)</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	4,950.01	4,950.01
	(b) Reserves and surplus	57,353.95	58,128.61
	(c) Money received against share warrants	-	-
	<b>Sub-total-Shareholders' funds</b>	<b>62,303.96</b>	<b>63,078.62</b>
2	Share application money pending allotment	-	-
3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other Long-term liabilities	207.30	526.24
	(d) Long-term provisions	271.33	236.04
	<b>Sub-total-Non-current liabilities</b>	<b>478.63</b>	<b>762.28</b>
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	319.89
	(b) Trade payables	2,842.56	2,998.07
	(c) Other current liabilities	3,571.35	3,086.47
	(d) Short-term provisions	379.57	531.33
	<b>Sub-total-Current liabilities</b>	<b>6,793.48</b>	<b>6,935.76</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>69,576.07</b>	<b>70,776.66</b>
<b>(B)</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	3,147.45	3,559.61
	(b) Non-current investments	7,139.77	6,148.07
	(c) Deferred tax assets (net)	811.71	1,046.79
	(d) Long term loans and advances	9,942.26	6,948.32
	(e) Trade receivables	692.32	1,006.03
	(f) Other non-current assets	697.00	-
	<b>Sub-total-Non-current assets</b>	<b>22,430.51</b>	<b>18,708.82</b>
2	<b>Current assets</b>		
	(a) Current investments	7,187.19	7,757.04
	(b) Inventories	233.11	439.53
	(c) Trade receivables	12,178.32	12,788.56
	(d) Cash and Bank balances	9,844.30	10,957.81
	(e) Short-term loans and advances	15,227.91	16,941.77
	(f) Other Current Assets	2,474.73	3,183.13
	<b>Sub-total Current assets</b>	<b>47,145.56</b>	<b>52,067.84</b>
	<b>TOTAL ASSETS</b>	<b>69,576.07</b>	<b>70,776.66</b>

For and on behalf of Board of Directors

Place: Mumbai

Date: 19<sup>th</sup> May, 2016.Parag K. Shah  
Managing Director  
DIN : 00063058