



# MAN INFRA CONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M Road, Chembur (West), Mumbai 400 089

Tel: +91 22 42463999 Fax: +91 22 25251589 email: investors@maninfra.com Website: www.maninfra.com CIN: L70200MH2002PLC136849

## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended on
		September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	March 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>(a) Revenue from Operations</b>	1,713.82	2,587.43	3,246.13	4,301.25	9,056.75	16,648.47
	(b) Other Income	1,984.13	2,208.94	4,169.93	4,193.07	6,654.21	10,749.65
	<b>Total Income</b>	<b>3,697.95</b>	<b>4,796.37</b>	<b>7,416.06</b>	<b>8,494.32</b>	<b>15,710.96</b>	<b>27,398.12</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed / sold	613.78	827.65	725.87	1,441.43	2,095.74	4,302.87
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.74)	-	(21.97)	(9.74)	(22.49)	76.21
	(c) Employee benefits expense	603.09	626.36	507.15	1,229.45	1,101.51	2,343.30
	(d) Finance costs	16.74	14.42	25.62	31.16	45.82	154.87
	(e) Depreciation and amortisation expense	122.34	112.58	97.50	234.92	193.82	398.94
	(f) Sub Contract/Labour Charges	383.55	501.74	691.77	885.29	1,727.82	3,137.43
	(g) Other Expenses	457.44	299.95	80.47	757.39	1,016.27	2,707.90
	<b>Total Expenses</b>	<b>2,187.20</b>	<b>2,382.70</b>	<b>2,106.41</b>	<b>4,569.90</b>	<b>6,158.49</b>	<b>13,121.52</b>
<b>3</b>	<b>Profit before Exceptional Items and Tax (1-2)</b>	<b>1,510.75</b>	<b>2,413.67</b>	<b>5,309.65</b>	<b>3,924.42</b>	<b>9,552.47</b>	<b>14,276.60</b>
<b>4</b>	Exceptional Items	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>1,510.75</b>	<b>2,413.67</b>	<b>5,309.65</b>	<b>3,924.42</b>	<b>9,552.47</b>	<b>14,276.60</b>
<b>6</b>	Tax expense:						
	Current Tax	330.54	577.23	747.09	907.77	1,929.50	3,437.14
	Deferred Tax	32.20	123.16	87.97	155.36	41.37	(45.63)
	Current Tax (Tax adjustment of earlier years)	(4.43)	-	27.39	(4.43)	33.51	33.51
<b>7</b>	<b>Profit for the period (5-6)</b>	<b>1,152.44</b>	<b>1,713.28</b>	<b>4,447.20</b>	<b>2,865.72</b>	<b>7,548.09</b>	<b>10,851.58</b>
<b>8</b>	<b>Other Comprehensive Income (net of tax)</b>						
	Items that will not be reclassified subsequently to profit or loss	2.78	5.63	0.61	8.41	2.98	95.27
<b>9</b>	<b>Total Comprehensive Income (after tax) (7+8)</b>	<b>1,155.22</b>	<b>1,718.91</b>	<b>4,447.81</b>	<b>2,874.13</b>	<b>7,551.07</b>	<b>10,946.85</b>
<b>10</b>	<b>Paid-up Equity Share Capital</b>	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01
	(Face Value of Share ₹ 2/- each)						
<b>11</b>	<b>Other Equity</b>						75,664.08
<b>12</b>	<b>Earnings Per Share (EPS)</b>						
	(Face Value of ₹ 2/- each) (not annualised for quarters) :						
	a) Basic (in ₹)	0.47	0.69	1.80	1.16	3.05	4.38
	b) Diluted (in ₹)	0.47	0.69	1.80	1.16	3.05	4.38

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on November 12, 2019. The Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- Effective April 1, 2019, the Company has adopted Ind AS 116 on 'Leases' using Modified Retrospective Transition Method. The adoption of this standard did not have any impact on above financial results.
- As permitted by paragraph 4 of Indian Accounting Standard (Ind AS 108), 'Operating Segment', if a single financial report contains both consolidated financial statements and the separate financial statements of the holding company, segment information need to be presented only on the basis of the consolidated financial statements. Therefore, relevant disclosures are made in the consolidated financial statements.
- Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

For and on behalf of Board of Directors

Manan P Shah  
Managing Director  
DIN : 06500239

Place: Mumbai  
Date: November 12, 2019



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Standalone Unaudited Balance Sheet as at September 30, 2019

(₹ in Lakhs)

Sr. No.	Particulars	As at September 30, 2019 Unaudited	As at March 31, 2019 Audited
	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>		
a	Property, Plant and Equipment	2,956.19	2,678.62
b	Capital work-in-progress	0.41	173.55
c	Investment Property	1,756.68	2,555.95
d	Financial Assets		
	(i) Investments	8,997.71	8,565.24
	(ii) Trade receivables	7.96	564.64
	(iii) Loans	10,100.00	10,100.00
	(iv) Others	17.65	13.09
e	Deferred tax assets (net)	458.33	613.69
f	Other non-current assets	511.93	577.24
	<b>Total Non-Current Assets</b>	<b>24,806.86</b>	<b>25,842.02</b>
<b>2</b>	<b>Current Assets</b>		
a	Inventories	325.71	220.19
b	Financial Assets		
	(i) Investments	629.55	414.69
	(ii) Trade receivables	4,031.64	6,157.45
	(iii) Cash and cash equivalents	2,104.64	686.24
	(iv) Bank balances other than (iii) above	7,062.86	4,107.86
	(v) Loans	42,887.30	43,655.36
	(vi) Others	5,123.41	4,441.53
c	Current Tax Assets (Net)	1.17	22.85
d	Other current assets	1,685.36	1,592.60
	<b>Total Current Assets</b>	<b>63,851.64</b>	<b>61,298.77</b>
	<b>Total Assets</b>	<b>88,658.50</b>	<b>87,140.79</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
a	Equity Share Capital	4,950.01	4,950.01
b	Other Equity	78,538.20	75,664.08
	<b>Total Equity</b>	<b>83,488.21</b>	<b>80,614.09</b>
	<b>Liabilities</b>		
<b>1</b>	<b>Non Current Liabilities</b>		
a	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	31.25	55.80
b	Provisions	163.30	176.41
c	Other non-current liabilities	708.00	-
	<b>Total Non-Current Liabilities</b>	<b>902.55</b>	<b>232.21</b>
<b>2</b>	<b>Current Liabilities</b>		
a	Financial Liabilities		
	(i) Borrowings	0.26	1,042.70
	(ii) Trade payables		
	Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
	Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	995.78	1,819.59
	(iii) Other financial liabilities	544.39	733.50
b	Other current liabilities	2,529.77	2,294.39
c	Provisions	157.58	108.51
d	Current Tax Liabilities (Net)	39.96	295.80
	<b>Total Current Liabilities</b>	<b>4,267.74</b>	<b>6,294.49</b>
	<b>Total Equity and Liabilities</b>	<b>88,658.50</b>	<b>87,140.79</b>

For and on behalf of Board of Directors

Place: Mumbai  
Date: November 12, 2019

Manan P Shah  
Managing Director  
DIN : 06500239



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## Standalone statement of cash flows for the half year ended September 30, 2019

(₹ in Lakhs)

PARTICULARS		Half year ended	Year ended
		September 30, 2019	March 31, 2019
		Unaudited	Audited
<b>Cash flows from operating activities</b>			
Profit / (loss) before tax		3,924.42	14,276.60
<b>Adjustments for:</b>			
Depreciation and amortization expense		234.92	398.94
Net (gain) / loss on financial assets measured at fair value through profit or loss		20.24	(254.64)
(Profit) / loss on sale of rights to flats / Investment Properties		(402.93)	(184.91)
(Gain) / loss on disposal of Property, Plant and Equipment (net)/Investments		2.35	791.00
Balances written off/ (written back) and Bad debts		(8.77)	227.48
Impairment of trade receivables		59.68	(26.91)
Interest income		(3,918.89)	(7,260.90)
Dividend Income		(255.00)	(3,060.00)
Finance costs		31.16	154.87
<b>Operating profit before working capital changes</b>		<b>(312.82)</b>	<b>5,061.53</b>
<b>Adjustments for :</b>			
(Increase) / Decrease in Inventories		(105.52)	(62.81)
(Increase) / Decrease in Trade and Other Receivables		1,944.31	(168.39)
Increase / (Decrease) in Trade and Other Payables		(53.47)	(2,679.84)
Increase / (Decrease) in Provisions		44.39	(52.67)
<b>Cash generated from operations</b>		<b>1,516.89</b>	<b>2,097.82</b>
Direct taxes paid (net of refunds)		(1,139.34)	(3,068.18)
<b>Net cash flow from/(used in) operating activities</b>	<b>(A)</b>	<b>377.55</b>	<b>(970.36)</b>
<b>Cash flow from investing activities</b>			
(Acquisition) / Sale of Property, Plant and Equipments, Investment properties, Rights to flats (Including Capital Work In Progress, intangible assets and capital advances) (net)		918.32	(1,979.03)
(Acquisition) / Sale of Investments (net)		(561.21)	4,940.28
Loans and Advances (given to) / repaid by Subsidiaries / Associates / Joint Ventures and Others (net)		3,219.66	(9,431.02)
Interest Received		398.62	4,080.08
Dividend Received		255.00	3,060.00
Changes in fixed deposits other than Cash and Cash equivalents		(2,119.00)	1,537.42
<b>Net cash flow from/(used in) investing activities</b>	<b>(B)</b>	<b>2,111.39</b>	<b>2,207.73</b>
<b>Cash flows from financing activities</b>			
Finance Costs		(28.10)	(119.30)
Corporate Dividend Tax		-	(12.03)
Dividends paid during the year		-	(3,118.50)
<b>Net cash flow from/(used in) in financing activities</b>	<b>(C)</b>	<b>(28.10)</b>	<b>(3,249.83)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(A+B+C)</b>	<b>2,460.84</b>	<b>(2,012.46)</b>
Cash and cash equivalents at the beginning of the year		(356.46)	1,656.00
<b>Cash and cash equivalents at the end of the year</b>		<b>2,104.38</b>	<b>(356.46)</b>
<b>Reconciliation of cash and cash equivalents as per the cash flow statement :</b>			
Cash on hand		5.86	3.25
Deposits with original maturity of less than 3 months		1,900.00	300.00
Balance in Current accounts with Scheduled Banks		198.78	382.99
Less: Bank overdraft		(0.26)	(1,042.70)
<b>Balance as per the cash flow statement :</b>		<b>2,104.38</b>	<b>(356.46)</b>

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.