



# MAN INFRACONSTRUCTION LIMITED

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## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2016

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended 30 <sup>th</sup> September 2016	Quarter Ended 30 <sup>th</sup> June 2016	Quarter Ended 30 <sup>th</sup> September 2015	Half Year Ended 30 <sup>th</sup> September, 2016	Half Year Ended 30 <sup>th</sup> September, 2015
		Unaudited	Unaudited	Unaudited (Refer Note 3)	Unaudited	Unaudited (Refer Note 3)
<b>1</b>	<b>Income from Operations</b>					
(a)	Income from Operations	2,653.56	3,596.47	5,890.60	6,250.03	10,161.79
(b)	Other Operating Income	70.46	11.37	31.11	81.83	67.60
	<b>Total Income from Operations (Net)</b>	<b>2,724.02</b>	<b>3,607.84</b>	<b>5,921.71</b>	<b>6,331.86</b>	<b>10,229.39</b>
<b>2</b>	<b>Expenses</b>					
(a)	Cost of materials consumed / sold	677.59	720.54	2,449.91	1,398.13	4,026.75
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(34.01)	(28.26)	365.32	(62.27)	(92.98)
(c)	Employee benefits expense	443.24	573.43	569.08	1,016.67	1,220.80
(d)	Depreciation and amortisation expense	134.88	131.55	186.30	266.43	351.26
(e)	Sub Contract/Labour Charges	1,138.87	1,438.91	1,386.08	2,577.78	2,834.22
(f)	Other Expenses	281.55	296.88	701.63	578.43	1,312.64
	<b>Total Expenses</b>	<b>2,642.12</b>	<b>3,133.05</b>	<b>5,658.32</b>	<b>5,775.17</b>	<b>9,652.69</b>
<b>3</b>	<b>Profit from operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>81.90</b>	<b>474.79</b>	<b>263.39</b>	<b>556.69</b>	<b>576.70</b>
4	Other Income	2,413.01	1,886.87	1,156.37	4,299.88	2,351.32
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,494.91</b>	<b>2,361.66</b>	<b>1,419.76</b>	<b>4,856.57</b>	<b>2,928.02</b>
6	Finance costs	25.49	23.28	47.08	48.77	57.26
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2,469.42</b>	<b>2,338.38</b>	<b>1,372.68</b>	<b>4,807.80</b>	<b>2,870.76</b>
8	Exceptional Items	-	-	-	-	-
<b>9</b>	<b>Profit from ordinary activities before tax (7+8)</b>	<b>2,469.42</b>	<b>2,338.38</b>	<b>1,372.68</b>	<b>4,807.80</b>	<b>2,870.76</b>
10	Tax expense	857.03	543.10	439.45	1,400.13	921.27
<b>11</b>	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>1,612.39</b>	<b>1,795.28</b>	<b>933.23</b>	<b>3,407.67</b>	<b>1,949.49</b>
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
<b>13</b>	<b>Net Profit for the period (11-12)</b>	<b>1,612.39</b>	<b>1,795.28</b>	<b>933.23</b>	<b>3,407.67</b>	<b>1,949.49</b>
14	Other Comprehensive Income (net of tax)	(4.43)	(7.49)	(4.17)	(11.92)	(13.29)
<b>15</b>	<b>Total Comprehensive Income (after tax) (13+14)</b>	<b>1,607.96</b>	<b>1,787.79</b>	<b>929.06</b>	<b>3,395.75</b>	<b>1,936.20</b>
16	Paid-up Equity Share Capital (Face Value of Share ₹ 2/- each)	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01
<b>17.i</b>	<b>Earnings Per Share (EPS) (before extraordinary items) (Face Value of ₹ 2/- each) (not annualised for quarters) :</b>					
a)	Basic (in ₹)	0.65	0.73	0.38	1.38	0.79
b)	Diluted (in ₹)	0.65	0.73	0.38	1.38	0.79
<b>17.ii</b>	<b>Earnings Per Share (EPS) (after extraordinary items) (Face Value of ₹ 2/- each) (not annualised for quarters) :</b>					
a)	Basic (in ₹)	0.65	0.73	0.38	1.38	0.79
b)	Diluted (in ₹)	0.65	0.73	0.38	1.38	0.79

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 30<sup>th</sup> November, 2016.
- Results for the quarter and half year ended 30<sup>th</sup> September, 2016 are in compliance with Indian Accounting Standards (IND AS) in terms of SEBI's circular bearing no CIR/CFD/FAC/62/2016 dated July 5, 2016. The results for the quarter and half year ended 30<sup>th</sup> September, 2015 have been restated to comply with IND AS.
- The Statutory Auditors have carried out a limited review of the results for quarter and half year ended 30<sup>th</sup> September, 2016 only. The results and other financial information for the quarter and half year ended 30<sup>th</sup> September, 2015 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- As permitted by paragraph 4 of Indian Accounting Standard (Ind AS 108), 'Operating Segment', if a single financial report contains both consolidated financial statements and the separate financial statements of the holding company, segment information need to be presented only on the basis of the consolidated financial statements. Therefore, relevant disclosures are made in the consolidated financial statements.
- Reconciliation of Net Profit as previously reported on account of transition from previous Indian GAAP to Ind AS for the quarter and half year ended 30<sup>th</sup> September, 2015 :  
(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended 30 <sup>th</sup> September 2015	Half Year Ended 30 <sup>th</sup> September 2015
		Unaudited (Refer Note 3)	Unaudited (Refer Note 3)
	<b>Net Profit after tax for the period under previous Indian GAAP</b>	<b>773.30</b>	<b>1,624.25</b>
	<b>Benefit / (Charge) :</b>		
(a)	On account of Expected Credit Loss of Trade Receivables	74.23	135.55
(b)	Impact of Sale/Fair Value of Investments	40.13	94.06
(c)	Finance Income on Redeemable preference shares	19.38	38.30
(d)	Finance Income on Fair Valuation of Loan given to Subsidiary	22.02	44.04
(e)	Reclassification of Actuarial gains / (losses), arising in respect of employee benefits to other comprehensive income (net of tax)	4.17	13.29
	<b>Net Profit for the period under Ind AS</b>	<b>933.23</b>	<b>1,949.49</b>

6 In June 2016, the Company diluted its stake in Man Realtors and Holdings Private Limited (MRHPL) from 100% to 88% and accordingly MRHPL ceased to be a wholly owned subsidiary of the Company. In September 2016, the Company further diluted its stake in (MRHPL) from 88% to 84.75%. In April 2016, the Company increased its stake in MICT Realty LLP from 36% to 46%.

7 Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

8 **Statement of Assets & Liabilities as at 30<sup>th</sup> September, 2016:**

(₹ in Lakhs)

Sr.No	Particulars	As at 30 <sup>th</sup> September, 2016
	<b>ASSETS</b>	Unaudited
<b>1</b>	<b>Non Current Assets</b>	
a	Property, Plant and Equipment	3,194.94
b	Capital work-in-progress	56.08
c	Financial Assets	
	(i) Investments	7,096.99
	(ii) Loans	11,843.17
	(iii) Others	97.00
d	Deferred tax assets (net)	720.44
e	Other non-current assets	121.08
		<b>23,129.70</b>
<b>2</b>	<b>Current Assets</b>	
a	Inventories	264.50
b	Financial Assets	
	(i) Investments	14,878.49
	(ii) Trade receivables	10,086.60
	(iii) Cash and cash equivalents	1,619.14
	(iv) Bank balances other than (iii) above	6,241.38
	(v) Loans	13,596.54
	(vi) Others	2,825.84
c	Current Tax Assets (Net)	156.32
d	Other current assets	792.58
		<b>50,461.39</b>
	<b>Total Assets</b>	<b>73,591.09</b>
	<b>EQUITIES AND LIABILITIES</b>	
	<b>Equity</b>	
a	Equity Share Capital	4,950.01
b	Other Equity	60,773.13
		<b>65,723.14</b>
	<b>Liabilities</b>	
<b>1</b>	<b>Non Current Liabilities</b>	
a	Financial Liabilities	
	(i) Trade payables	167.17
b	Provisions	215.67
c	Other non-current liabilities	1.18
		<b>384.02</b>
<b>2</b>	<b>Current Liabilities</b>	
a	Financial Liabilities	
	(i) Trade payables	2,710.75
	(ii) Other financial liabilities	187.72
b	Other current liabilities	4,164.77
c	Provisions	167.74
d	Current Tax Liabilities (Net)	252.95
		<b>7,483.93</b>
	<b>Total Equities and Liabilities</b>	<b>73,591.09</b>

For and on behalf of Board of Directors

Place: Mumbai  
Date: 30th November 2016

Parag K. Shah  
Managing Director  
DIN : 00063058