



MAN INFRA CONSTRUCTION LIMITED

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Reg. Office: 12th Floor, Krushal Commercial Complex, G M road, Chembur (West), Mumbai 400 089

STANDALONE FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2011					
( ₹. in Lakhs)					
Sr. No.	Particulars	Quarter ended 31st March, 2011	Quarter ended 31st March, 2010	Year ended 31st March, 2011	Year ended 31st March, 2010
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>				
	Net Sales / Income from Operations	13,292.13	14,902.42	51,041.24	45,424.49
	Other Operating Income	205.89	83.45	834.88	348.77
	<b>Total</b>	<b>13,498.02</b>	<b>14,985.87</b>	<b>51,876.12</b>	<b>45,773.26</b>
<b>2</b>	<b>Expenditure</b>				
	(Increase)/Decrease in work in progress	1,750.63	(179.97)	125.02	(430.31)
	Consumption of raw material	6,194.11	5,934.69	22,194.79	16,391.69
	Sub Contract/Labour Charges	3,187.11	4,186.63	13,569.31	12,782.24
	Employees cost	931.02	714.03	3532.59	2221.74
	Other Direct Cost	696.01	823.99	3,230.44	2,154.29
	Admin & General Expenses	225.33	464.36	810.17	916.97
	Depreciation	428.48	446.25	1584.00	1716.25
	<b>Total</b>	<b>13412.69</b>	<b>12389.98</b>	<b>45046.32</b>	<b>35752.87</b>
<b>3</b>	<b>Profit from Operations before Other income, Interest and Exceptional Items (1-2)</b>	<b>85.33</b>	<b>2,595.89</b>	<b>6,829.80</b>	<b>10,020.39</b>
<b>4</b>	<b>Other Income</b>	<b>1003.25</b>	<b>431.78</b>	<b>2614.07</b>	<b>1451.72</b>
	Dividend Income	644.41	169.04	1254.34	387.06
	Interest Income	294.70	268.75	1195.00	1005.65
	Others	64.14	(6.01)	164.73	59.01
<b>5</b>	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>1,088.58</b>	<b>3,027.67</b>	<b>9,443.87</b>	<b>11,472.11</b>
6	Interest & Finance Charges	18.05	46.55	78.01	125.09
<b>7</b>	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>1,070.53</b>	<b>2,981.12</b>	<b>9,365.86</b>	<b>11,347.02</b>
8	Exceptional Items	-	-	-	-
<b>9</b>	<b>Profit (+)/Loss (-) from Operating Activities before tax (7+8)</b>	<b>1,070.53</b>	<b>2,981.12</b>	<b>9,365.86</b>	<b>11,347.02</b>
10	Tax expenses (including fringe benefit tax)	118.72	1,029.22	2,704.65	3,725.79
<b>11</b>	<b>Net Profit (+)/Loss (-) from Operating Activities after tax (9-10)</b>	<b>951.81</b>	<b>1,951.90</b>	<b>6,661.21</b>	<b>7,621.23</b>
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Minority Interest	-	-	-	-
<b>14</b>	<b>Net Profit (+)/Loss (-) for the period (11-12-13)</b>	<b>951.81</b>	<b>1,951.90</b>	<b>6,661.21</b>	<b>7,621.23</b>
<b>15</b>	<b>Paid-up Equity Share Capital</b>	<b>4950.01</b>	<b>4950.01</b>	<b>4950.01</b>	<b>4950.01</b>
	(Face Value of Share Rs. 10/- each)				
16	Reserves excluding Revaluation Reserves	44,574.53	39,896.97	44,574.53	39,896.97
<b>17</b>	<b>Earnings Per Share (EPS) (in Rs.)</b>				
a)	Basic/Diluted Before Extraordinary Items (Not annualised)	1.92	4.45	13.46	17.35
b)	Basic/Diluted After Extraordinary Items (Not annualised)	1.92	4.45	13.46	17.35
<b>18</b>	<b>Public Shareholding</b>				
	Number of shares	17181479	18079022	17181479	18079022
	Percentage of shareholding	34.71%	36.52%	34.71%	36.52%
<b>19</b>	<b>Promoters and Promoter Group Shareholding</b>				
a)	Pledged / Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-
b)	Non-encumbered				
	Number of shares	32318575	31421032	32318575	31421032
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	65.29%	63.48%	65.29%	63.48%

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 25<sup>th</sup> May, 2011.
- The Board of Directors have recommended a final dividend of ₹ 1.80 per equity share for the financial year 2010-11. The payment is subject to approval of shareholders in ensuing Annual General Meeting. Further during the year, interim Dividend @ ₹ 1.80 per equity share was declared on November 11, 2010 and paid by the Company.
- During the year, the Company has acquired all the equity shares of 'Man Realtors and Holdings Private Limited' (MRHPL) pursuant to which MRHPL has become wholly owned subsidiary of the Company.
- In accordance with the provisions of Accounting Standard 17, the Company has only one reportable primary segment, namely, "Construction/Project activities". Hence, segment wise reporting is not applicable.
- The position of IPO proceeds and utilisation thereof vis-a-vis the 'Objects of Issue' as stated in the Prospectus is as follows:  
(Amount in ₹ Lakhs)
 

· Funds raised through IPO:	14,175.51
· IPO expenses:	848.84
· Net proceeds through IPO:	13,326.67
· Utilisation as per Objects of Issue:	3,444.35
· <b>Balance funds unutilised:</b>	<b>9,882.32</b>

 The unutilised funds are invested in mutual funds.
- The status of investor grievances for the quarter ended 31<sup>st</sup> March, 2011: Pending at the beginning- NIL; Received during the quarter- 4; Disposed during the quarter- 4 and Pending as at 31<sup>st</sup> March, 2011- NIL.
- Previous period/year figures have been regrouped/ reclassified wherever considered necessary to facilitate comparison.

**8 Statements of Assets and Liabilities as on 31st March, 2011:**

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)				
( ₹ in Lakhs)				
Sr. No.	Particulars	As at 31st March,		
		2011	2010	
		Audited	Audited	
(A)	<b>SOURCES OF FUNDS</b>			
1	<b>Shareholders' Funds:</b>	<b>49,524.54</b>	<b>44,846.97</b>	
	Share Capital	4,950.01	4,950.01	
	Reserves and surplus	44,574.53	39,896.96	
	Minority Interest	-	-	
2	Deferred tax liability	-	-	
3	Loan funds	-	-	
	<b>TOTAL</b>	<b>49,524.54</b>	<b>44,846.97</b>	
1	Fixed assets	9,575.73	7,414.64	
2	Investments	15,730.46	13,405.82	
3	Deferred tax asset	501.28	419.36	
4	<b>Current assets, loans and advances</b>	<b>40,360.52</b>	<b>38,993.12</b>	
	Inventories	1,494.17	2,090.56	
	Sundry debtors	18,657.43	16,149.19	
	Cash and bank balances	9,478.44	11,792.72	
	Other current assets	375.43	203.02	
	Loans and advances	10,355.05	8,757.63	
5	<b>Less: Current liabilities and provisions</b>	<b>16,643.45</b>	<b>15,385.97</b>	
	Liabilities	15,113.22	14,041.67	
	Provisions	1,530.23	1,344.30	
6	<b>Net current assets</b>	<b>23,717.07</b>	<b>23,607.15</b>	
7	Miscellaneous Expenditure	-	-	
	<b>TOTAL</b>	<b>49,524.54</b>	<b>44,846.97</b>	

For and on behalf of Board of Directors

Place: Mumbai  
Date: 25th May, 2011

Managing Director