



MAN INFRACONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M road, Chembur (West), Mumbai 400 089

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 ST MARCH, 2013						
(₹ in Lakhs)						
PART I						
Sr. No.	Particulars	Quarter ended 31 st March, 2013	Quarter ended 31 st December, 2012	Quarter ended 31 st March, 2012	Year Ended 31 st March, 2013	Year Ended 31 st March, 2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
(a)	Net Sales / Income from Operations	8,867.14	7,329.19	13,958.08	36,451.58	37,457.46
(b)	Other Operating Income	95.95	251.45	5.94	589.67	490.60
	Total Income from Operations (Net)	8,963.09	7,580.64	13,964.02	37,041.25	37,948.06
2	Expenses					
(a)	Cost of materials consumed / sold	3,713.26	2,788.23	4,045.75	13,348.92	13,917.65
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.15	2.09	265.46	1,837.42	(1,938.24)
(c)	Employee benefits expense	721.07	840.95	920.57	3,494.69	3,500.35
(d)	Depreciation and amortisation expense	380.75	383.36	421.65	1,520.16	2,051.15
(e)	Sub Contract/Labour Charges	2,864.28	2,786.34	4,197.62	11,761.22	11,860.76
(f)	Other Expenses	1,615.03	618.90	1,787.08	3,518.39	3,638.45
	Total Expenses	9,298.54	7,419.87	11,638.13	35,480.80	33,030.12
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(335.45)	160.77	2,325.89	1,560.45	4,917.94
4	Other Income	1,029.31	1,129.03	1,175.91	4,736.97	3,981.38
(a)	Dividend Income	30.79	163.81	63.45	606.43	895.51
(b)	Interest Income	1,023.31	954.21	1,066.99	3,977.98	2,845.62
(c)	Others	(24.79)	11.01	45.47	152.56	240.25
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	693.86	1,289.80	3,501.80	6,297.42	8,899.32
6	Finance costs	124.56	59.41	22.82	268.71	90.45
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	569.30	1,230.39	3,478.98	6,028.71	8,808.87
8	Exceptional Items (Refer Note No. 5)	-	-	1,160.23	-	1,160.23
9	Profit from Ordinary Activities before tax (7+8)	569.30	1,230.39	4,639.21	6,028.71	9,969.10
10	Tax expenses (*including taxes relating to previous years ₹515.69 lakhs)	72.38	342.99	1,847.75 *	1,670.90	3,316.34 *
11	Net Profit from Ordinary Activities after tax (9-10)	496.92	887.40	2,791.46	4,357.81	6,652.76
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	496.92	887.40	2,791.46	4,357.81	6,652.76
14	Paid-up Equity Share Capital (Face Value of Share ₹ 10/- each)	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01
15	Reserves excluding Revaluation Reserves				51,882.45	48,740.58
16.i	Earnings Per Share (EPS) (in ₹) (before extraordinary items)					
a)	Basic (Not annualised)	1.00	1.79	5.64	8.80	13.44
b)	Diluted (Not annualised)	1.00	1.79	5.64	8.80	13.44
16.ii	Earnings Per Share (EPS) (in ₹) (after extraordinary items)					
a)	Basic (Not annualised)	1.00	1.79	5.64	8.80	13.44
b)	Diluted (Not annualised)	1.00	1.79	5.64	8.80	13.44
PART II						
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	Number of shares	16,329,514	16,329,514	16,554,514	16,329,514	16,554,514
	Percentage of shareholding	32.99%	32.99%	33.44%	32.99%	33.44%
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	Number of shares	33,170,540	33,170,540	32,945,540	33,170,540	32,945,540
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	67.01%	67.01%	66.56%	67.01%	66.56%

Particulars	Quarter ended 31 st March, 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 30th May, 2013.
- The Board of Directors have recommended a final dividend of ₹ 2.25/- per equity share for the financial year 2012-13. The payment is subject to approval of shareholders in ensuing Annual General Meeting.
- On 3rd April, 2012, Man Chandak Developers Private Limited (MCDPL), a subsidiary of the Company, made a fresh issue of equity shares, consequently, the equity holding of the Company was diluted to 45%. Thus MCDPL ceased to be a subsidiary and became an associate of the Company w.e.f. 3rd April, 2012. During the quarter ended 30th September, 2012, the equity holding of the Company in MCDPL was further diluted to 35%. On 26th June, 2012, the Company acquired 26% equity of Man Nirmal Infraconstruction Limited making it a wholly owned subsidiary of the Company. On 3rd January, 2013, the Company acquired 100% equity of AM Realtors Private Limited making it a wholly owned subsidiary of the Company.
- In accordance with the provisions of Accounting Standard 17, the Company has only one reportable primary segment, namely, "Construction / Project activities". Hence, segment wise reporting is not applicable.
- The Exceptional item of ₹ 1,160.23 Lakhs for the Year and Quarter ended 31st March, 2012, relates to the proceedings under Section 132 of the Income Tax Act, 1961, initiated in January, 2012. The process of compliance with the proceedings under Section 132 are in progress.
- Figures of the quarter ended 31st March, 2013 and 31st March, 2012 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.
- Statements of Assets and Liabilities:**

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)			
(₹ in Lakhs)			
Sr. No.	Particulars	As at 31st March, 2013	As at 31st March, 2012
		Audited	Audited
(A)	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	4,950.01	4,950.01
	(b) Reserves and surplus	51,882.45	48,740.58
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders' funds	56,832.46	53,690.59
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other Long-term liabilities	1,152.80	4,272.20
	(d) Long-term provisions	228.63	226.40
	Sub-total-Non-current liabilities	1,381.43	4,498.60
4	Current liabilities		
	(a) Short-term borrowings	1,591.13	-
	(b) Trade payables	6,659.29	4,889.24
	(c) Other current liabilities	9,439.44	14,534.13
	(d) Short-term provisions	1,775.67	3,298.86
	Sub-total-Current liabilities	19,465.53	22,722.23
	TOTAL-EQUITY AND LIABILITIES	77,679.42	80,911.42
(B)	ASSETS		
1	Non-current assets		
	(a) Fixed assets	6,044.99	7,094.39
	(b) Non-current investments	2,011.28	1,167.12
	(c) Deferred tax assets (net)	1,227.05	814.84
	(d) Long term loans and advances	6,138.20	6,266.85
	(e) Other non-current assets	1,969.69	2,034.90
	Sub-total-Non-current assets	17,391.21	17,378.10
2	Current assets		
	(a) Current investments	103.38	169.69
	(b) Inventories	1,035.02	3,180.49
	(c) Trade receivables	13,412.22	13,255.79
	(d) Cash and Bank balances	8,712.39	10,609.12
	(e) Short-term loans and advances	34,706.60	33,963.54
	(f) Other Current Assets	2,318.60	2,354.69
	Sub-total Current assets	60,288.21	63,533.32
	TOTAL ASSETS	77,679.42	80,911.42

For and on behalf of Board of Directors

Place: Mumbai
Date: 30th May, 2013

Managing Director