



# MAN INFRACONSTRUCTION LIMITED

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD ENDED ON 31 <sup>ST</sup> DECEMBER, 2016						
(₹ in Lakhs)						
Sr. No.	Particulars	Quarter Ended 31 <sup>st</sup> December 2016	Quarter Ended 30 <sup>th</sup> September 2016	Quarter Ended 31 <sup>st</sup> December 2015	Nine Month Period Ended on 31 <sup>st</sup> December, 2016	Nine Month Period Ended on 31 <sup>st</sup> December, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>1</b>	<b>Income from Operations</b>					
(a)	Income from Operations	3,607.12	2,653.56	5,489.37	9,857.15	15,651.16
(b)	Other Operating Income	168.46	70.46	3.24	250.29	70.84
	<b>Total Income from Operations (Net)</b>	<b>3,775.58</b>	<b>2,724.02</b>	<b>5,492.61</b>	<b>10,107.44</b>	<b>15,722.00</b>
<b>2</b>	<b>Expenses</b>					
(a)	Cost of materials consumed / sold	1,149.78	677.59	1,834.60	2,547.91	5,861.35
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(26.69)	(34.01)	(116.00)	(88.96)	(208.98)
(c)	Employee benefits expense	460.95	443.24	562.92	1,477.62	1,783.72
(d)	Depreciation and amortisation expense	135.78	134.88	181.88	402.21	533.14
(e)	Sub Contract/Labour Charges	1,246.06	1,138.87	1,740.92	3,823.84	4,575.14
(f)	Other Expenses	670.09	281.55	579.43	1,248.52	1,892.07
	<b>Total Expenses</b>	<b>3,635.97</b>	<b>2,642.12</b>	<b>4,783.73</b>	<b>9,411.14</b>	<b>14,436.44</b>
<b>3</b>	<b>Profit from operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>139.61</b>	<b>81.90</b>	<b>708.86</b>	<b>696.30</b>	<b>1,285.56</b>
4	Other Income	1,173.26	2,413.01	1,547.23	5,473.14	3,898.55
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,312.87</b>	<b>2,494.91</b>	<b>2,256.09</b>	<b>6,169.44</b>	<b>5,184.11</b>
6	Finance costs	4.31	25.49	10.43	53.08	67.69
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,308.56</b>	<b>2,469.42</b>	<b>2,245.66</b>	<b>6,116.36</b>	<b>5,116.42</b>
8	Exceptional Items	-	-	-	-	-
<b>9</b>	<b>Profit from ordinary activities before tax (7+8)</b>	<b>1,308.56</b>	<b>2,469.42</b>	<b>2,245.66</b>	<b>6,116.36</b>	<b>5,116.42</b>
10	Tax expense	474.45	857.03	769.83	1,874.58	1,691.10
<b>11</b>	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>834.11</b>	<b>1,612.39</b>	<b>1,475.83</b>	<b>4,241.78</b>	<b>3,425.32</b>
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
<b>13</b>	<b>Net Profit for the period (11-12)</b>	<b>834.11</b>	<b>1,612.39</b>	<b>1,475.83</b>	<b>4,241.78</b>	<b>3,425.32</b>
14	Other Comprehensive Income (net of tax)	(5.14)	(4.43)	(6.19)	(17.06)	(19.48)
<b>15</b>	<b>Total Comprehensive Income (after tax) (13+14)</b>	<b>828.97</b>	<b>1,607.96</b>	<b>1,469.64</b>	<b>4,224.72</b>	<b>3,405.84</b>
<b>16</b>	<b>Paid-up Equity Share Capital</b>	<b>4,950.01</b>	<b>4,950.01</b>	<b>4,950.01</b>	<b>4,950.01</b>	<b>4,950.01</b>
	(Face Value of Share ₹ 2/- each)					
17.i	Earnings Per Share (EPS) (before extraordinary items) (Face Value of ₹ 2 /- each) (not annualised for quarters) :					
a)	Basic (in ₹)	0.33	0.65	0.59	1.71	1.38
b)	Diluted (in ₹)	0.33	0.65	0.59	1.71	1.38
17.ii	Earnings Per Share (EPS) (after extraordinary items) (Face Value of ₹ 2 /- each) (not annualised for quarters) :					
a)	Basic (in ₹)	0.33	0.65	0.59	1.71	1.38
b)	Diluted (in ₹)	0.33	0.65	0.59	1.71	1.38

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 09<sup>th</sup> February, 2017.
- Results for the quarter and nine month period ended on 31<sup>st</sup> December, 2016 are in compliance with Indian Accounting Standards (IND AS) in terms of SEBI's circular bearing no CIR/CFD/FAC/62/2016 dated July 5, 2016. The results for the quarter and nine month period ended on 31<sup>st</sup> December, 2015 have been restated to comply with IND AS.
- The Statutory Auditors have carried out a limited review of the above results.
- As permitted by paragraph 4 of Indian Accounting Standard (Ind AS 108), 'Operating Segment', if a single financial report contains both consolidated financial statements and the separate financial statements of the holding company, segment information need to be presented only on the basis of the consolidated financial statements. Therefore, relevant disclosures are made in the consolidated financial statements.

- 5 Reconciliation of Net Profit as previously reported on account of transition from previous Indian GAAP to Ind AS for the quarter and nine month period ended on 31<sup>st</sup> December, 2015 :

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended	Nine Month
		31 <sup>st</sup> December 2015	Period Ended on 31 <sup>st</sup> December, 2015
		Unaudited	Unaudited
	<b>Net Profit after tax for the period under previous Indian GAAP</b>	<b>1,497.73</b>	<b>3,121.98</b>
	<b>Benefit / (Charge) :</b>		
(a)	On account of Expected Credit Loss of Trade Receivables	15.87	151.42
(b)	Impact of Sale/Fair Value of Investments	(86.17)	7.89
(c)	Finance Income on Redeemable preference shares	20.18	58.48
(d)	Finance Income on Fair Valuation of Loan given to Subsidiary	22.03	66.07
(e)	Reclassification of Actuarial gains / (losses), arising in respect of employee benefits to other comprehensive income (net of tax)	6.19	19.48
	<b>Net Profit for the period under Ind AS</b>	<b>1,475.83</b>	<b>3,425.32</b>

- 6 In first six months of the year, the Company's stake in Man Realtors and Holdings Private Limited (MRHPL) got diluted from 100% to 84.75% and accordingly, MRHPL ceased to be a wholly owned subsidiary of the Company. In April 2016, the Company increased its stake in MICT Realty LLP from 36% to 46%.

- 7 Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

For and on behalf of Board of Directors

Place: Mumbai  
Date: 9<sup>th</sup> February, 2017

Parag K. Shah  
Managing Director  
DIN : 00063058