



MAN INFRA CONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M Road, Chembur (West), Mumbai 400 089

Tel: +91 22 42463999 Fax: +91 22 25251589 email: investors@maninfra.com Website: www.maninfra.com CIN: L70200MH2002PLC136849

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD ENDED ON DECEMBER 31, 2017

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Month Period	Nine Month Period	Year Ended	
		December 31, 2017	September 30, 2017	December 31, 2016	Ended December 31, 2017	Ended December 31, 2016	March 31, 2017	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
							(₹ in Lakhs)	
1	(a) Revenue from Operations	16,534.00	9,599.12	13,739.07	42,944.53	28,811.57	45,171.46	
	(b) Other Income	683.98	1,492.17	750.76	3,680.85	3,966.40	4,748.26	
	Total Income	17,217.98	11,091.29	14,489.83	46,625.38	32,777.97	49,919.72	
2	Expenses							
	(a) Cost of materials consumed / sold	4,085.05	2,806.68	4,859.71	11,575.39	7,648.03	12,809.76	
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,194.13)	(3,230.59)	(1,457.25)	(6,673.61)	(5,046.62)	(6,723.28)	
	(c) Employee benefits expense	1,169.92	1,049.98	965.70	3,360.04	2,707.43	3,857.45	
	(d) Finance costs	2,020.33	1,037.89	919.44	4,074.38	2,855.95	3,868.07	
	(e) Depreciation and amortisation expense	202.87	208.02	210.25	598.40	518.65	769.59	
	(f) Sub Contract/Labour Charges	6,153.09	3,472.84	4,414.07	15,220.55	11,460.39	16,505.95	
	(g) Cost of Land/Development Rights/Premiums	59.82	2,173.48	687.49	2,450.73	2,766.85	2,803.67	
	(h) Other Expenses	2,372.11	1,239.33	2,094.02	5,745.75	3,776.75	5,328.13	
	Total Expenses	13,869.06	8,757.63	12,693.43	36,351.63	26,687.43	39,219.34	
3	Profit before exceptional Items, share of profit / (loss) of associates / joint venture and Tax (1 - 2)	3,348.92	2,333.66	1,796.40	10,273.75	6,090.54	10,700.38	
4	Share of Profit / (loss) of associates / joint venture (Net of tax)	(26.49)	(43.32)	338.56	(7.54)	553.43	527.92	
5	Profit before exceptional items and tax (3 + 4)	3,322.43	2,290.34	2,134.96	10,266.21	6,643.97	11,228.30	
6	Exceptional Items	-	-	-	-	-	-	
7	Profit before tax (5 + 6)	3,322.43	2,290.34	2,134.96	10,266.21	6,643.97	11,228.30	
8	Tax expense:							
	Current Tax	1,476.33	954.57	938.19	3,900.97	2,433.56	4,371.25	
	Deferred Tax	82.12	(90.64)	(43.97)	(56.04)	295.93	305.39	
	Current Tax (Tax adjustment of earlier years)	0.12	(40.21)	-	(40.09)	-	-	
9	Profit for the period (7 - 8)	1,763.86	1,466.62	1,240.74	6,461.37	3,914.48	6,551.66	
10	Non-Controlling Interest	709.90	367.19	299.94	2,075.70	513.30	1,250.26	
11	Profit after Tax and Non-Controlling Interest (9 - 10)	1,053.96	1,099.43	940.80	4,385.67	3,401.18	5,301.40	
12	Other Comprehensive Income (net of tax)							
	Items that will not be reclassified subsequently to profit or loss	6.43	11.54	(6.29)	25.06	(22.25)	32.88	
	(a) Attributable to Owners of the Parent	6.38	8.79	(6.45)	21.62	(22.46)	31.00	
	(b) Attributable to Non-Controlling Interest	0.05	2.75	0.16	3.44	0.21	1.88	
13	Total Comprehensive Income							
	Attributable to Owners of the Parent (11 + 12(a))	1,060.34	1,108.22	934.35	4,407.29	3,378.72	5,332.40	
	Attributable to Non-Controlling Interest (10 + 12(b))	709.95	369.94	300.10	2,079.14	513.51	1,252.14	
14	Paid-up Equity Share Capital	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01	
	(Face Value of Share ₹ 2/- each)							
15	Other Equity						60,490.98	
16	Earnings Per Share (EPS)							
	(Face Value of ₹ 2/- each) (not annualised for quarters) :							
	a) Basic (in ₹)	0.43	0.45	0.38	1.77	1.37	2.14	
	b) Diluted (in ₹)	0.43	0.45	0.38	1.77	1.37	2.14	

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on February 13, 2018. The Statutory Auditors have carried out a limited review of the results.
- The Board of Directors, in their meeting held on May 29, 2017, had declared and paid an interim dividend of ₹ 0.54 per equity share for the financial year 2017-18.
- Manaj Tollway Private Limited, (MTPL), a subsidiary of the Company (wherein the Company effectively holds 63.64%) has issued a termination letter to Public Works Department, Government of Maharashtra (PWD) on March 30, 2015 for terminating the Concession Agreement with respect to the construction of road on DBFOT basis due to unresolved matters on land acquisition and forest clearance and has stopped the work. Accordingly, MTPL has suspended the capitalization of the interest cost from April 01, 2015 and debited the same to Profit & Loss account as active development of the project has been interrupted. MTPL has claimed costs incurred and compensation in line with the terms of the Concession Agreement from the authorities. MTPL has been legally advised that it has a strong case on merits to recover such claims. The management is constantly driving the process and is confident that it would be able to recover a substantial amount of such claims within a reasonable timeframe. The Auditor has emphasized this matter.
- The Standalone Financial Results of the Company are available on the website of the Company www.maninfra.com and on the website of the National Stock Exchange of India Limited www.nseindia.com and of BSE Limited www.bseindia.com. Key Standalone financial information is as follows:

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Month Period	Nine Month Period	Year Ended
		December 31, 2017	September 30, 2017	December 31, 2016	Ended December 31, 2017	Ended December 31, 2016	March 31, 2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Revenue (Including Other Income)	5,991.77	6,070.26	5,056.94	20,421.97	15,444.63	22,501.27
2	Profit/Loss before Tax	2,058.92	2,746.72	1,308.56	7,912.41	6,116.36	8,866.69
3	Profit/Loss after Tax	1,287.59	2,318.01	834.11	6,186.45	4,241.78	5,962.15

Sr. No.	Particulars	Quarter Ended December 31, 2017	Quarter Ended September 30, 2017	Quarter Ended December 31, 2016	Nine Month Period Ended December 31, 2017	Nine Month Period Ended December 31, 2016	Year Ended March 31, 2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
(a)	EPC (Engineering, Procurement and Contracting)	15,552.38	9,387.33	13,166.60	40,703.10	27,768.15	47,163.49
(b)	Real Estate	880.98	365.06	1,228.93	2,821.19	3,673.82	4,143.35
(c)	Unallocated	-	-	-	-	-	-
	Total Segment Revenue	16,433.36	9,752.39	14,395.53	43,524.29	31,441.97	51,306.84
	Less: Inter Segment Revenue	(100.64)	153.27	656.46	579.76	2,630.40	6,135.38
	Net Sales / Income from Operations	16,534.00	9,599.12	13,739.07	42,944.53	28,811.57	45,171.46
2	Segment Results						
(a)	EPC	2,866.31	1,360.12	1,294.27	7,282.20	2,950.08	7,497.16
(b)	Real Estate	2,022.66	664.11	1,278.20	3,962.73	3,153.39	3,734.05
(c)	Unallocated	453.79	1,304.00	481.93	3,095.66	3,396.45	3,865.16
	Total Segment Results	5,342.76	3,328.23	3,054.40	14,340.59	9,499.92	15,096.37
	Less: Finance Costs	2,020.33	1,037.89	919.44	4,074.38	2,855.95	3,868.07
	Total Profit / (Loss) Before Tax including Share of Profit / (Loss) of associates / joint venture	3,322.43	2,290.34	2,134.96	10,266.21	6,643.97	11,228.30
3	Segment Assets						
(a)	EPC	34,367.97	31,400.22	34,093.30	34,367.97	34,093.30	37,014.70
(b)	Real Estate	38,697.12	35,869.58	28,486.59	38,697.12	28,486.59	30,730.54
(c)	Unallocated	62,730.94	53,180.99	52,739.75	62,730.94	52,739.75	52,104.24
	Total Segment Assets	135,796.03	120,450.79	115,319.64	135,796.03	115,319.64	119,849.48
4	Segment Liabilities						
(a)	EPC	16,298.67	15,235.33	16,971.42	16,298.67	16,971.42	17,273.85
(b)	Real Estate	1,450.85	1,304.70	3,021.49	1,450.85	3,021.49	1,272.32
(c)	Unallocated	46,405.60	34,101.70	28,355.34	46,405.60	28,355.34	31,548.35
	Total Segment Liabilities	64,155.12	50,641.73	48,348.25	64,155.12	48,348.25	50,094.52

Note: The Segment information has been prepared in line with the review of operating results by the Managing Director / Chief Operating Decision Maker (CODM), as per Ind AS 108 "Operating Segment". The accounting principles used in the preparation of the financial statement are consistently applied in individual segment to prepare segment reporting.

6 Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

For and on behalf of Board of Directors

Place: Mumbai
Date: February 13, 2018

Parag K. Shah
Managing Director
DIN : 00063058