

MAN INFRACONSTRUCTION LIMITED

REGD. OFFICE: 12TH FLOOR, KRUSHAL COMMERCIAL COMPLEX, G. M. ROAD, CHEMBUR (W), MUMBAI- 400 089

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

(₹ in Lakhs)

Particulars				CONCOLIDATE	(₹ in Lakhs)	
Particulars				CONSOLIDATED		
Net Sales / Income		Particulars	-			
Income						
Net Sales / Income from Operations			Reviewed	Audited	Audited	
Expenditure	1					
(Increase)/Decrease in work in progress Consumption of raw material Consumption of raw material Sub Contract/Labour Charges Employees cost Employees cost Other Direct Cost Admin & General Expenses Depreciation Depreciation Depreciation Total Dividend Income Dividend In			14,619.24	11,110.19	54,820.71	
Consumption of raw material 3,626,24 18,916,60	2	'				
Sub Contract/Labour Charges 4,111.12 2,814.49 15,061.52		, , ,		` '	. , ,	
Employees cost		'				
Other Direct Cost						
Admin & General Expenses 285.48 203.32 1,297.08						
Depreciation S29.43 435.30 1,909.47 Total 11,619.32 7,664.77 41,566.04 11,619.32 7,664.77 41,566.04 11,619.32 7,664.77 41,566.04 13,526.07 41,566.04 13,526.07 41,566.04 13,526.07 41,					· ·	
Total 11,619.32 7,664.77 41,566.04		,				
Profit from Operations before Other Income, Interest and Exceptional Items (1-2) 2,999.92 3,445.42 13,254.67		,				
Profit from Operations before Other Income, Interest and Exceptional Items (1-2) 2,999.92 3,445.42 13,254.67 Other Income		Total	11,619.32	7,664.77	41,566.04	
Dividend Income 136.52 6.50 68.97	3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,999.92	3,445.42	13,254.67	
Fixed Deposit Interest 173.99 276.68 933.69 Others 186.41 28.10 262.26 186.64 28.10 262.26 186.64 28.10 262.26 186.64 28.10 262.26 186.64 3,496.84 3,756.70 14,519.59 14,519.59 137.43 56.15 410.21 7 Profit after Interest but before Exceptional Items (5-6) 3,359.41 3,700.55 14,109.38 Exceptional Items	4	Other Income	496.92	311.28	1,264.92	
Others 186.41 28.10 262.26		Dividend Income	136.52	6.50	68.97	
5 Profit before Interest and Exceptional Items (3+4) 3,496.84 3,756.70 14,519.59 Interest & Finance Charges 137.43 56.15 410.21 7 Profit after Interest but before Exceptional Items (5-6) 3,359.41 3,700.55 14,109.38 Exceptional Items		Fixed Deposit Interest	173.99	276.68	933.69	
Interest & Finance Charges 137.43 56.15 410.21 Profit after Interest but before Exceptional Items (5-6) 3,359.41 3,700.55 14,109.38 Exceptional Items -		Others	186.41	28.10	262.26	
Profit after Interest but before Exceptional Items (5-6) 3,359.41 3,700.55 14,109.38	5	Profit before Interest and Exceptional Items (3+4)	3,496.84	3,756.70	14,519.59	
8 Exceptional Items	6	Interest & Finance Charges	137.43	56.15	410.21	
9 Profit (+)/Loss (-) from Operating Activities before tax (7+8) 3359.41 3,700.55 14,109.38 10 Tax expenses (including fringe benefit tax) 1,122.77 1,269.59 4,802.79 11 Net Profit (+)/Loss (-) from Operating Activities after tax (9-10) 2,236.64 2,430.96 9,306.59 12 Extraordinary Items (net of tax expenses)	7	Profit after Interest but before Exceptional Items (5-6)	3,359.41	3,700.55	14,109.38	
10 Tax expenses (including fringe benefit tax) 1,122.77 1,269.59 4,802.79 11 Net Profit (+)/Loss (-) from Operating Activities after tax (9-10) 12 Extraordinary Items (net of tax expenses) 13 Minority Interest 14 Net Profit (+)/Loss (-) for the period (11-12-13) 15 Paid-up Equity Share Capital 16 (Face Value of Share ₹ 10/- each) 17 Earnings Per Share (EPS) (in ₹) 18 a) Basic/Diluted Before Extraordinary Items (Not annualised) 19 Basic/Diluted Before Extraordinary Items (Not annualised) 10 Basic/Diluted Before Extraordinary Items (Not annualised) 11 Public Shareholding 12 Number of shares 13 (36.52% 14 (30.79,063) 14 (46.53) 15 (49.50.31) 16 Reserves excluding Revaluation Reserves 16 Reserves excluding Revaluation Reserves 17 Earnings Per Share (EPS) (in ₹) 18 Public Shareholding 19 Public Shareholding 19 Public Shareholding 19 Percentage of shareholding 19 Percentage of shares (as a % of the total share holding of promoter and promoter group) 10 Number of shares 10	8	Exceptional Items	-	-	-	
11 Net Profit (+)/Loss (-) from Operating Activities after tax (9-10) 2,236.64 2,430.96 9,306.59 12 Extraordinary Items (net of tax expenses) - - - - 13 Minority Interest (46.53) 374.20 489.86 14 Net Profit (+)/Loss (-) for the period (11-12-13) 2,283.17 2,056.76 8,816.73 15 Paid-up Equity Share Capital 4,950.01 2,924.99 4,950.01 (Face Value of Share ₹ 10/- each) - 26,123.85 41,639.12 16 Reserves excluding Revaluation Reserves 26,123.85 41,639.12 17 Earnings Per Share (EPS) (in ₹) - - - a) Basic/Diluted Before Extraordinary Items (Not annualised) 4.61 4.87 19.97 b) Basic/Diluted After Extraordinary Items (Not annualised) 4.61 4.87 19.97 18 Public Shareholding 36.52% 26.85% 36.52% Percentage of shares 1,80,79,063 78,52,600 1,80,79,063 percentage of shares (as a % of the total share holding of promoter and promoter group)	9	Profit (+)/Loss (-) from Operating Activities before tax (7+8)	3359.41	3,700.55	14,109.38	
12 Extraordinary Items (net of tax expenses) — - — — — — — — — — — — — — — — — — — —	10	Tax expenses (including fringe benefit tax)	1,122.77	1,269.59	4,802.79	
13 Minority Interest (46.53) 374.20 489.86 14 Net Profit (+)/Loss (-) for the period (11-12-13) 2,283.17 2,056.76 8,816.73 15 Paid-up Equity Share Capital 4,950.01 2,924.99 4,950.01 16 Reserves excluding Revaluation Reserves 26,123.85 41,639.12 17 Earnings Per Share (EPS) (in ₹) 3 8 asic/Diluted Before Extraordinary Items (Not annualised) 4.61 4.87 19.97 18 Public Shareholding 4.61 4.87 19.97 18 Public Shareholding 1,80,79,063 78,52,600 1,80,79,063 19 Percentage of sharesolding 36.52% 26.85% 36.52% 19 Promoters and Promoter Group Shareholding 36.52% 26.85% 36.52% 19 Promoters and Promoter Group Shareholding - - - a) Pledged / Encumbered - - - - b) Non-encumbered - - - - b) Non-encumbered 3,14,20,991 2,13,97,300 3,14,20,991 b)	11	Net Profit (+)/Loss (-) from Operating Activities after tax (9-10)	2,236.64	2,430.96	9,306.59	
14 Net Profit (+)/Loss (-) for the period (11-12-13) 2,283.17 2,056.76 8,816.73 15 Paid-up Equity Share Capital 4,950.01 2,924.99 4,950.01 (Face Value of Share ₹ 10/- each) 26,123.85 41,639.12 16 Reserves excluding Revaluation Reserves 26,123.85 41,639.12 17 Earnings Per Share (EPS) (in ₹)	12	Extraordinary Items (net of tax expenses)	-	-	-	
Paid-up Equity Share Capital4,950.012,924.994,950.01(Face Value of Share ₹ 10/- each)26,123.8541,639.1216Reserves excluding Revaluation Reserves26,123.8541,639.1217Earnings Per Share (EPS) (in ₹)	13	Minority Interest	(46.53)	374.20	489.86	
(Face Value of Share ₹ 10/- each) 26,123.85 41,639.12 16 Reserves excluding Revaluation Reserves 26,123.85 41,639.12 17 Earnings Per Share (EPS) (in ₹)	14	Net Profit (+)/Loss (-) for the period (11-12-13)	2,283.17	2,056.76	8,816.73	
16 Reserves excluding Revaluation Reserves 26,123.85 41,639.12 17 Earnings Per Share (EPS) (in ₹) 41,639.12 a) Basic/Diluted Before Extraordinary Items (Not annualised) 4.61 4.87 19.97 b) Basic/Diluted After Extraordinary Items (Not annualised) 4.61 4.87 1.80,79,063 1.80,79,063 1.80,79,063 7.85,5600 1.80,79,063 Percentage of shares 3.6.52% 26.85% 3.6.52% 1.80,79,063 7.85,5600 1.80,79,063 7.85,5600 1.80,79,063 3.6.52% 2.6.85% 3.6.52% 2.6.85% 3.6.52% 3.6.52% 2.6.85% 3.6.52% 2.6.85% 3.6.52% 3.6.52% 2.6.85% 3.6.52% 3.6.52% 2.6.85% 3.6.52% 2.6.85% 3.6.52% 2.6.85% 3.6.52%	15	Paid-up Equity Share Capital	4,950.01	2,924.99	4,950.01	
Earnings Per Share (EPS) (in ₹) a) Basic/Diluted Before Extraordinary Items (Not annualised) 4.61 4.87 19.97 b) Basic/Diluted After Extraordinary Items (Not annualised) 4.61 4.87 19.97 18 Public Shareholding - - - - Number of shares 1,80,79,063 78,52,600 1,80,79,063 Percentage of shareholding 36.52% 26.85% 36.52% 19 Promoters and Promoter Group Shareholding - - - a) Pledged / Encumbered - - - Number of shares - - - Percentage of shares (as a % of the total share holding of promoter and promoter group) - - - b) Non-encumbered 3,14,20,991 2,13,97,300 3,14,20,991 Number of shares 3,14,20,991 2,13,97,300 3,14,20,991 Percentage of shares (as a % of the total share holding of promoter and promoter group) 100.00% 100.00%		(Face Value of Share ₹ 10/- each)				
a) Basic/Diluted Before Extraordinary Items (Not annualised) 4.61 4.87 19.97 b) Basic/Diluted After Extraordinary Items (Not annualised) 4.61 4.87 19.97 18 Public Shareholding Number of shares 1,80,79,063 78,52,600 1,80,79,063 Percentage of shareholding 36.52% 26.85% 36.52% 19 Promoters and Promoter Group Shareholding a) Pledged / Encumbered Number of shares Percentage of shares (as a % of the total share holding of promoter and promoter group) b) Non-encumbered Number of shares Percentage of shares (as a % of the total share holding of promoter and promoter group) Percentage of shares (as a % of the total share holding of promoter and promoter group) Percentage of shares (as a % of the total share holding of promoter and promoter group) Percentage of shares (as a % of the total share holding of promoter and promoter group) Percentage of shares (as a % of the total share holding of promoter and promoter group) Percentage of shares (as a % of the total share holding of promoter and promoter group) Percentage of shares (as a % of the total share holding of promoter and promoter group) Percentage of shares (as a % of the total share holding of promoter and promoter group)	16	Reserves excluding Revaluation Reserves		26,123.85	41,639.12	
b) Basic/Diluted After Extraordinary Items (Not annualised) 4.61 4.87 19.97 18 Public Shareholding 50 50 50 50 50 50 50 50 50 50 50 50 50	17	Earnings Per Share (EPS) (in ₹)				
18Public ShareholdingNumber of shares1,80,79,06378,52,6001,80,79,063Percentage of shareholding36.52%26.85%36.52%19Promoters and Promoter Group Shareholdinga)Pledged / EncumberedNumber of sharesPercentage of shares (as a % of the total share holding of promoter and promoter group)b)Non-encumberedNumber of shares3,14,20,9912,13,97,3003,142,0,991Percentage of shares (as a % of the total share holding of promoter and promoter group)100.00%100.00%		a) Basic/Diluted Before Extraordinary Items (Not annualised)	4.61	4.87	19.97	
Number of shares 1,80,79,063 78,52,600 1,80,79,063 Percentage of shareholding 36.52% 26.85% 36.52% 19 Promoters and Promoter Group Shareholding - - a) Pledged / Encumbered - - - - Number of shares - - - - - - b) Non-encumbered -<		b) Basic/Diluted After Extraordinary Items (Not annualised)	4.61	4.87	19.97	
Percentage of shareholding Promoters and Promoter Group Shareholding a) Pledged / Encumbered Number of shares Percentage of shares (as a % of the total share holding of promoter and promoter group) Number of shares Percentage of shares (as a % of the total share holding of promoter and promoter group) Number of shares Percentage of shares (as a % of the total share holding of promoter and promoter group) Percentage of shares (as a % of the total share holding of promoter and promoter group) Percentage of shares (as a % of the total share holding of promoter and promoter group) Percentage of shares (as a % of the total share holding of promoter and promoter group) 100.00%	18	Public Shareholding				
Percentage of shareholding Promoters and Promoter Group Shareholding a) Pledged / Encumbered Number of shares Percentage of shares (as a % of the total share holding of promoter and promoter group) Number of shares Percentage of shares (as a % of the total share holding of promoter and promoter group) Number of shares Percentage of shares (as a % of the total share holding of promoter and promoter group) Percentage of shares (as a % of the total share holding of promoter and promoter group) Percentage of shares (as a % of the total share holding of promoter and promoter group) Percentage of shares (as a % of the total share holding of promoter and promoter group) 100.00%		Number of shares	1,80,79,063	78,52,600	1,80,79,063	
a) Pledged / Encumbered Number of shares Percentage of shares (as a % of the total share holding of promoter and promoter group) b) Non-encumbered Number of shares Number of shares Percentage of shares (as a % of the total share holding of promoter and promoter group) Percentage of shares (as a % of the total share holding of promoter and promoter group) 100.00%		Percentage of shareholding	36.52%	26.85%	36.52%	
Number of shares Percentage of shares (as a % of the total share holding of promoter and promoter group) b) Non-encumbered Number of shares Number of shares Percentage of shares (as a % of the total share holding of promoter and promoter group) Percentage of shares (as a % of the total share holding of promoter and promoter group) 100.00%	19	Promoters and Promoter Group Shareholding				
Percentage of shares (as a % of the total share holding of promoter and promoter group) b) Non-encumbered Number of shares Percentage of shares (as a % of the total share holding of promoter and promoter group) Percentage of shares (as a % of the total share holding of promoter and promoter group) 100.00%		a) Pledged / Encumbered				
b) Non-encumbered Number of shares Percentage of shares (as a % of the total share holding of promoter and promoter group) 100.00% 100.00%		Number of shares	-	-	-	
b) Non-encumbered Number of shares Percentage of shares (as a % of the total share holding of promoter and promoter group) 100.00% 100.00%		Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	
Percentage of shares (as a % of the total share holding of promoter and promoter group) 100.00% 100.00% 100.00%						
Percentage of shares (as a % of the total share holding of promoter and promoter group) 100.00% 100.00% 100.00%		Number of shares	3,14,20,991	2,13,97,300	3,14,20,991	
		Percentage of shares (as a % of the total share holding of promoter and promoter group)				
		Percentage of shares (as a % of the total share capital of the Company)	63.48%	73.15		

Notes:

- 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on August 5, 2010.
- 2. The Statutory Auditors of the Company have carried out a "Limited Review" of the unaudited consolidated financial results as required under clause 41 of the Listing Agreement.
- 3. In accordance with the provisions of Accounting Standard 17, the Company has only one reportable primary segment, namely, "Construction/Project activities". Hence, segment wise reporting is not applicable.
- 4. During the quarter under review, Man Realtors and Holdings Private Limited has become a wholly owned subsidiary of the Company.

5. The position of IPO proceeds and utilisation thereof vis-a-vis the 'Objects of Issue' as stated in the Prospectus is as follows:

Funds raised through IPO: ₹ 141.76 Crore
 IPO expenses: ₹ 8.49 Crore
 Net proceeds through IPO: ₹ 133.27 Crore
 Utilisation as per Objects of Issue: ₹ 7.70 Crore
 Balance funds unutilised: ₹ 125.57 Crore

The unutilised funds were invested in bank fixed deposits and fixed income funds.

- 6. The status of investor grievances for the quarter ended 30th June, 2010: Pending at the beginning- 9; Received during the quarter- 77; Disposed during the quarter- 85 and Pending as at 30th June, 2010- 1. All these complaints relate to the recently completed IPO and have been resolved as on date.
- 7. The standalone financial results of the Company are available on the website of NSE (www.nseindia.com) and BSE (www.nseindia.com). Key standalone financial information is as follows:

			(₹ in Lakhs)
	Quarter	Year Ended	
Particulars	Reviewed	Audited	Audited
	30.06.2010	30.06.2009	31.03.2010
Income from operations	12,920.33	8,320.53	45,684.54
Profit/loss before tax	3,636.55	2,234.23	11,347.01
Profit/loss after tax	2,491.72	1,529.26	7,621.22

8. Previous period/year figures have been regrouped/ reclassified wherever considered necessary to facilitate comparison.

For and on behalf of Board of Directors

Place: Mumbai Parag K Shah
Date: 5th August, 2010 Managing Director