



# MAN INFRA CONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M Road, Chembur (West), Mumbai 400 089

Tel: +91 22 42463999 Fax: +91 22 25251589 email: investors@maninfra.com Website: www.maninfra.com CIN: L70200MH2002PLC136849

## CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended on
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue from Operations</b>	29,652.40	24,733.50	15,226.80	69,722.52	21,774.52	42,715.86
(b)	Other Income	827.94	17,561.40	419.85	19,043.95	1,655.08	2,485.01
	<b>Total Income</b>	<b>30,480.34</b>	<b>42,294.90</b>	<b>15,646.65</b>	<b>88,766.47</b>	<b>23,429.60</b>	<b>45,200.87</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed / sold	6,083.15	4,939.27	3,788.87	15,231.23	5,959.70	11,971.34
(b)	Changes in inventories	7,105.27	(2,339.58)	591.59	(2,049.87)	(3,251.25)	(2,458.88)
(c)	Employee benefits expense	1,467.83	1,360.78	973.26	4,067.57	2,385.44	3,624.27
(d)	Finance costs	1,423.29	1,672.41	1,456.18	4,774.30	4,025.09	5,837.03
(e)	Depreciation, Amortization and Impairment	254.95	222.44	155.44	667.76	469.19	915.93
(f)	Sub Contract/Labour Charges	5,085.80	1,935.84	2,378.87	10,611.87	3,840.59	6,730.19
(g)	Cost of Land/Development Rights/Premiums	3,343.48	5,147.16	2,883.08	12,751.44	3,357.19	6,869.37
(h)	Other Expenses	2,128.53	5,921.53	1,662.16	9,921.95	3,808.48	6,322.85
	<b>Total Expenses</b>	<b>26,892.30</b>	<b>18,859.85</b>	<b>13,889.45</b>	<b>55,976.25</b>	<b>20,594.43</b>	<b>39,812.10</b>
<b>3</b>	<b>Profit before exceptional Items, share of profit / (loss) of associates / joint venture and Tax (1 - 2)</b>	<b>3,588.04</b>	<b>23,435.05</b>	<b>1,757.20</b>	<b>32,790.22</b>	<b>2,835.17</b>	<b>5,388.77</b>
4	Share of Net Profit/(Loss) of Investments accounted for using equity method	321.67	(116.40)	139.90	148.23	131.59	122.25
<b>5</b>	<b>Profit before exceptional items and tax (3 + 4)</b>	<b>3,909.71</b>	<b>23,318.65</b>	<b>1,897.10</b>	<b>32,938.45</b>	<b>2,966.76</b>	<b>5,511.02</b>
6	Exceptional Items	-	-	-	-	-	-
<b>7</b>	<b>Profit before tax (5 + 6)</b>	<b>3,909.71</b>	<b>23,318.65</b>	<b>1,897.10</b>	<b>32,938.45</b>	<b>2,966.76</b>	<b>5,511.02</b>
8	Tax expense:						
	Current Tax	1,633.12	4,806.46	613.07	8,280.73	1,611.08	2,540.72
	Deferred Tax	(1,725.90)	1,293.57	33.66	(1,052.98)	208.06	(167.97)
	Current Tax (Tax adjustment of earlier years)	-	-	(1.84)	-	(196.03)	(196.18)
<b>9</b>	<b>Profit for the period (7 - 8)</b>	<b>4,002.49</b>	<b>17,218.62</b>	<b>1,252.21</b>	<b>25,710.70</b>	<b>1,343.65</b>	<b>3,334.45</b>
10	Non-Controlling Interest	521.19	6,083.96	(20.55)	7,811.58	(303.68)	132.92
<b>11</b>	<b>Profit after Tax and Non-Controlling Interest (9 - 10)</b>	<b>3,481.30</b>	<b>11,134.66</b>	<b>1,272.76</b>	<b>17,899.12</b>	<b>1,647.33</b>	<b>3,201.53</b>
<b>12</b>	<b>Other Comprehensive Income (net of tax)</b>						
	<b>Items that will not be reclassified subsequently to profit or loss</b>						
	Remeasurements of post employment benefit obligations	(9.12)	(14.02)	(17.79)	(32.39)	(51.51)	(50.06)
	Share of Other Comprehensive Income in Joint Ventures and Associate, to the extent not to be reclassified to profit or loss	0.16	0.25	(0.10)	0.60	(0.25)	0.66
	Income tax relating to these items	0.33	0.32	2.02	0.97	7.07	5.94
	<b>Items that will be reclassified subsequently to profit or loss</b>						
	Exchange difference on translation of foreign operations	(43.86)	0.71	-	(41.47)	-	(0.02)
	Income tax relating to these items	-	-	-	-	-	-
	<b>Total Other Comprehensive Income/(Loss) (net of tax)</b>	<b>(52.49)</b>	<b>(12.74)</b>	<b>(15.87)</b>	<b>(72.29)</b>	<b>(44.69)</b>	<b>(43.48)</b>
<b>13</b>	<b>Other Comprehensive Income (net of tax)</b>						
(a)	Attributable to Owners of the Parent	(50.62)	(10.56)	(13.81)	(66.20)	(37.47)	(36.43)
(b)	Attributable to Non-Controlling Interest	(1.87)	(2.18)	(2.06)	(6.09)	(7.22)	(7.05)
<b>14</b>	<b>Total Comprehensive Income</b>						
	Attributable to Owners of the Parent (11 + 13(a))	3,430.68	11,124.10	1,258.95	17,832.92	1,609.86	3,165.10
	Attributable to Non-Controlling Interest (10 + 13(b))	519.32	6,081.78	(22.61)	7,805.49	(310.90)	125.87
<b>15</b>	<b>Paid-up Equity Share Capital</b>	<b>7,425.01</b>	<b>4,950.01</b>	<b>4,950.01</b>	<b>7,425.01</b>	<b>4,950.01</b>	<b>4,950.01</b>
	(Face Value of Share ₹ 2/- each)						
<b>16</b>	<b>Other Equity</b>						62,534.43
<b>17</b>	<b>Earnings Per Share (EPS)</b>						
	(Face Value of ₹ 2/- each) (not annualised for quarters) :						
a)	Basic (in ₹)	0.94	3.00	0.34	4.82	0.44	0.86
b)	Diluted (in ₹)	0.94	3.00	0.34	4.82	0.44	0.86

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on February 11, 2022. The Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The Board of Directors, in their meeting held on October 04, 2021, had declared and paid an interim dividend of ₹ 1.26 per equity share for the financial year 2021-22. The Company has allotted 12,37,50,135 fully paid equity shares of face value Rs.2/- each on November 22, 2021 pursuant to a bonus issue approved by the shareholders through a postal ballot. The Bonus Equity Shares of Rs. 2/- each were allotted in the ratio of 1 (One) new fully paid-up Bonus Equity Share of Rs. 2/- each for every 2 (Two) existing fully paid-up Equity Shares of Rs. 2/- each held by the eligible Members; whose name appeared in the Register of Members/ List of Beneficial Owners as on November 19, 2021, being the Record Date fixed for this purpose.
- The Standalone Financial Results of the Company are available on the website of the Company www.maninfra.com and on the website of the National Stock Exchange of India Limited www.nseindia.com and of BSE Limited www.bseindia.com. Key Standalone financial information is as follows:

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended on
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Revenue (Including Other Income)	9,592.76	7,317.76	6,880.33	23,809.87	14,356.74	23,336.67
2	Profit/Loss before Tax	4,194.77	3,376.71	3,097.69	11,055.10	7,268.32	10,980.96
3	Profit/Loss after Tax	3,194.61	2,982.18	2,547.65	8,903.54	6,037.86	9,241.99

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		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
(a)	EPC (Engineering, Procurement and Contracting)	12,575.17	16,854.30	6,635.33	38,133.21	11,157.50	20,714.17
(b)	Real Estate	21,739.50	11,221.59	11,194.75	43,200.09	14,350.13	29,641.00
(c)	Unallocated	-	-	-	-	-	-
	Total Segment Revenue	34,314.67	28,075.89	17,830.08	81,333.30	25,507.63	50,355.17
	Less: Inter Segment Revenue	4,662.27	3,342.39	2,603.28	11,610.78	3,733.11	7,639.31
	<b>Net Sales / Income from Operations</b>	<b>29,652.40</b>	<b>24,733.50</b>	<b>15,226.80</b>	<b>69,722.52</b>	<b>21,774.52</b>	<b>42,715.86</b>
<b>2</b>	<b>Segment Results</b>						
(a)	EPC	3,813.80	6,205.74	98.67	12,187.12	(201.36)	419.75
(b)	Real Estate	1,264.26	1,981.45	3,157.83	8,443.30	6,533.44	10,147.23
(c)	Unallocated	254.94	16,803.87	96.78	17,082.33	659.77	781.07
	Total Segment Results	5,333.00	24,991.06	3,353.28	37,712.75	6,991.85	11,348.05
	Less: Finance Costs	1,423.29	1,672.41	1,456.18	4,774.30	4,025.09	5,837.03
	<b>Total Profit / (Loss) Before Tax including Share of Profit / (Loss) of associates / joint venture</b>	<b>3,909.71</b>	<b>23,318.65</b>	<b>1,897.10</b>	<b>32,938.45</b>	<b>2,966.76</b>	<b>5,511.02</b>
		As at	As at	As at	As at	As at	As at
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>3</b>	<b>Segment Assets</b>						
(a)	EPC	24,739.38	27,201.50	27,114.07	24,739.38	27,114.07	28,811.80
(b)	Real Estate	64,489.99	69,451.33	60,755.09	64,489.99	60,755.09	60,024.72
(c)	Unallocated	71,909.44	71,957.34	51,662.61	71,909.44	51,662.61	56,788.21
	<b>Total Segment Assets</b>	<b>1,61,138.81</b>	<b>1,68,610.17</b>	<b>1,39,531.77</b>	<b>1,61,138.81</b>	<b>1,39,531.77</b>	<b>1,45,624.73</b>
<b>4</b>	<b>Segment Liabilities</b>						
(a)	EPC	13,517.98	14,969.40	12,085.58	13,517.98	12,085.58	13,826.81
(b)	Real Estate	5,599.38	11,693.69	10,982.37	5,599.38	10,982.37	11,108.62
(c)	Unallocated	59,822.61	60,060.41	48,307.15	59,822.61	48,307.15	53,204.86
	<b>Total Segment Liabilities</b>	<b>78,939.97</b>	<b>86,723.50</b>	<b>71,375.10</b>	<b>78,939.97</b>	<b>71,375.10</b>	<b>78,140.29</b>

Note: The Segment information has been prepared in line with the review of operating results by the Managing Director / Chief Operating Decision Maker (CODM), as per Ind AS 108 "Operating Segment". The accounting principles used in the preparation of the financial statement are consistently applied in individual segment to prepare segment reporting.

5 Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

For and on behalf of Board of Directors

Manan P. Shah  
Managing Director  
DIN : 06500239

Place: Mumbai  
Date: February 11, 2022