



MAN INFRACONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M Road, Chembur (West), Mumbai 400 089

Tel: +91 22 42463999 Fax: +91 22 25260589 email: office@maninfra.com Website: www.maninfra.com CIN: L70200MH2002PLC136849

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

| (₹ in Lakhs) | | | | | | |
|--------------|----------------|--|------------------------------|---------------------------------|------------------------------|------------------------------|
| PART I | Sr. No. | Particulars | Quarter Ended | Quarter Ended | Quarter Ended | Year Ended |
| | | | 31 st March, 2015 | 31 st December, 2014 | 31 st March, 2014 | 31 st March, 2015 |
| | | | Audited (Refer Note 3) | Unaudited | Audited (Refer Note 3) | Audited |
| | 1 | Income from Operations | | | | |
| | (a) | Net Sales / Income from Operations | 5,324.56 | 5,570.72 | 11,330.98 | 26,586.47 |
| | (b) | Other Operating Income | 104.77 | 47.63 | 159.94 | 893.69 |
| | | Total Income from Operations (Net) | 5,429.33 | 5,618.35 | 11,490.92 | 27,480.16 |
| | 2 | Expenses | | | | |
| | (a) | Cost of materials consumed / sold | 1,410.09 | 1,395.92 | 3,846.45 | 7,652.34 |
| | (b) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | (362.39) | (2,042.66) | 601.91 | (2,498.30) |
| | (c) | Employee benefits expense | 823.49 | 759.75 | 729.27 | 3,125.97 |
| | (d) | Depreciation and amortisation expense | 282.35 | 304.61 | 263.31 | 1,223.32 |
| | (e) | Sub Contract/Labour Charges | 1,359.17 | 1,795.38 | 4,404.12 | 9,085.49 |
| | (f) | Other Expenses | 2,171.58 | 3,116.77 | 2,145.63 | 7,629.24 |
| | | Total Expenses | 5,684.29 | 5,329.77 | 11,990.69 | 26,218.06 |
| | 3 | Profit from operations before Other Income, Finance Cost and Exceptional Items (1-2) | (254.96) | 288.58 | (499.77) | 1,262.10 |
| | 4 | Other Income | 1,237.90 | 929.17 | 1,181.57 | 7,007.84 |
| | (a) | Dividend Income | 6.99 | 25.19 | 21.67 | 40.91 |
| | (b) | Interest Income | 861.18 | 850.61 | 809.83 | 4,107.65 |
| | (c) | Others | 369.73 | 53.37 | 350.07 | 2,859.28 |
| | 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 982.94 | 1,217.75 | 681.80 | 8,269.94 |
| | 6 | Finance costs | 286.68 | 353.22 | 19.62 | 730.95 |
| | 7 | Profit from ordinary activities after finance costs but before exceptional items (5-6) | 696.26 | 864.53 | 662.18 | 7,538.99 |
| | 8 | Exceptional items | - | - | - | - |
| | 9 | Profit from ordinary activities before tax (7+8) | 696.26 | 864.53 | 662.18 | 7,538.99 |
| | 10 | Tax expenses | 381.47 | 300.78 | 296.44 | 2,670.61 |
| | 11 | Net Profit from ordinary activities after tax (9-10) | 314.79 | 563.75 | 365.74 | 4,868.38 |
| | 12 | Extraordinary Items (net of tax expenses) | - | - | - | - |
| | 13 | Net Profit for the period (11-12) | 314.79 | 563.75 | 365.74 | 4,868.38 |
| | 14 | Share of profit / (loss) of associates | - | - | - | - |
| | 15 | Minority Interest | 6.80 | 21.76 | (0.48) | 127.37 |
| | 16 | Net Profit after taxes, minority interest and share of profit / (loss) of associates (13-14-15) | 307.99 | 541.99 | 366.22 | 4,741.01 |
| | 17 | Paid-up Equity Share Capital | 4,950.01 | 4,950.01 | 4,950.01 | 4,950.01 |
| | | (Face Value of Share ₹ 2/- each) | | | | |
| | 18 | Reserves excluding Revaluation Reserves | | | | 58,760.20 |
| | 19.i | Earnings Per Share (EPS) (before extraordinary items) (Face Value of ₹ 2/- each) (not annualised) : | | | | 54,935.33 |
| | | a) Basic | 0.12 | 0.22 | 0.15 | 1.92 |
| | | b) Diluted | 0.12 | 0.22 | 0.15 | 1.92 |
| | 19.ii | Earnings Per Share (EPS) (after extraordinary items) (Face Value of ₹ 2/- each) (not annualised) : | | | | |
| | | a) Basic | 0.12 | 0.22 | 0.15 | 1.92 |
| | | b) Diluted | 0.12 | 0.22 | 0.15 | 1.92 |
| | PART II | SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015 | | | | |
| | A | PARTICULARS OF SHAREHOLDING | | | | |
| | 1 | Public Shareholding | | | | |
| | | Number of shares | 84,132,095 | 79,057,095 | 77,755,140 | 84,132,095 |
| | | Percentage of shareholding | 33.99% | 31.94% | 31.42% | 33.99% |
| | 2 | Promoters and Promoter Group Shareholding | | | | |
| | | a) Pledged / Encumbered | | | | |
| | | Number of shares | - | - | - | - |
| | | Percentage of shares (as a % of the total share holding of promoter and promoter group) | - | - | - | - |
| | | Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - |
| | | b) Non-encumbered | | | | |
| | | Number of shares | 163,368,175 | 168,443,175 | 169,745,130 | 163,368,175 |
| | | Percentage of shares (as a % of the total share holding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% |
| | | Percentage of shares (as a % of the total share capital of the Company) | 66.01% | 68.06% | 68.58% | 66.01% |

| Particulars | Quarter Ended 31st March, 2015 |
|--|-----------------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | 1 |
| Disposed of during the quarter | 1 |
| Remaining unresolved at the end of the quarter | NIL |

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 27th May, 2015.
- The Group's operations predominantly consist of construction, project activities and real estate development. Hence there are no reportable segments under Accounting Standard-17. The Company's operations are based in India.
- Figures of the quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.

- 4 Consequent to introduction of Schedule II of Companies Act, 2013 with effect from April 1, 2014, the useful lives of fixed assets have been reviewed and revised, wherever applicable. Due to above, depreciation charge for the year ended March 31, 2015 is higher by ₹386.65 lakhs. Further based on transitional provision provided in Note 7(b) of Schedule II to the Act, an amount of ₹45.18 lakhs (net of deferred tax) has been adjusted with retained earnings in respect of assets having no remaining useful life
- 5 Fixed assets include "Intangible assets under development" amounting to ₹12,530 lakhs which represent expenses incurred on construction of tollway by Manaj Tollway Private Limited, a subsidiary of the Company (wherein the Company holds 63.64%). Based on legal advice, Manaj Tollway Private Limited has issued a termination letter to the Public Works Department, Government of Maharashtra (PWD) for terminating the Concession Agreement due to unresolved matters such as lack of progress on land acquisition and forest clearance. Manaj Tollway Private Limited has claimed costs incurred and compensation in line with the terms of the Concession Agreement from the authorities. The auditor of Manaj Tollway Private Limited has emphasized this matter.
- 6 In the month of June 2014 , the Company had declared and paid an interim dividend of ₹ 1.35/- per share (i.e. 13.5%) on 4,95,00,054 equity shares having face value of ₹ 10/- each for the financial year 2014 -2015.
- 7 Pursuant to the sub-division of the Equity Shares of the Company as approved by the shareholders vide Postal Ballot; the results of which were declared on 12th August, 2014, each fully paid up Equity Share of the face value of 10/- each has been sub-divided into 5 (Five) fully paid up Equity Shares of the face value of 2/- each w.e.f. 2nd September, 2014 and that the said Equity Shares of the face value of 2/- rank pari passu in all respects with and carry the same rights as the Equity Shares of 10/- each of the Company. All shares and per share information in the financial results reflect the effect of sub-division (split) retrospectively for the earlier reporting periods.
- 8 Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.
- 9 The standalone financial results of the Company are available on the website of the Company www.maninfra.com and on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com). Key standalone financial information is as follows :

| (₹ in Lakhs) | | | | | | |
|--------------|------------------------|-----------------------------------|--------------------------------------|-----------------------------------|--------------------------------|--------------------------------|
| Sr. No. | Particulars | Quarter Ended 31st March, 2015 | Quarter Ended 31st December, 2014 | Quarter Ended 31st March, 2014 | Year Ended 31st March, 2015 | Year Ended 31st March, 2014 |
| | | Audited (Refer Note 3) | Unaudited | Audited (Refer Note 3) | Audited | Audited |
| 1 | Income from Operations | 3,642.87 | 3,678.01 | 7,547.54 | 19,176.82 | 26,712.81 |
| 2 | Profit/loss before tax | 767.16 | 746.05 | 493.62 | 7,339.28 | 4,135.04 |
| 3 | Profit/loss after tax | 454.60 | 549.38 | 340.89 | 5,051.80 | 2,854.86 |

10 Statements of Assets and Liabilities:

| STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED) | | | |
|--|---|---------------------------|---------------------------------------|
| (₹ in Lakhs) | | | |
| Sr. No. | Particulars | As at 31st March, 2015 | As at 31 st March, 2014 |
| | | Audited | Audited |
| (A) | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' Funds | | |
| | (a) Share Capital | 4,950.01 | 4,950.01 |
| | (b) Reserves and surplus | 58,760.20 | 54,935.33 |
| | (c) Money received against share warrants | - | - |
| | Sub-total-Shareholders' funds | 63,710.21 | 59,885.34 |
| 2 | Share application money pending allotment | - | - |
| 3 | Minority interest | 784.20 | 734.08 |
| 4 | Non-current liabilities | | |
| | (a) Long-term borrowings | 11,025.75 | 6,599.98 |
| | (b) Deferred tax liabilities (net) | - | - |
| | (c) Other Long-term liabilities | 2,799.32 | 2,684.14 |
| | (d) Long-term provisions | 286.39 | 250.25 |
| | Sub-total-Non-current liabilities | 14,111.46 | 9,534.37 |
| 5 | Current liabilities | | |
| | (a) Short-term borrowings | 4,774.37 | 1,620.25 |
| | (b) Trade payables | 3,559.82 | 6,233.59 |
| | (c) Other current liabilities | 6,707.73 | 8,803.90 |
| | (d) Short-term provisions | 676.82 | 1,534.10 |
| | Sub-total-Current liabilities | 15,718.74 | 18,191.84 |
| | TOTAL-EQUITY AND LIABILITIES | 94,324.61 | 88,345.63 |
| (B) | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 16,795.31 | 13,582.38 |
| | (b) Goodwill on consolidation | 3.93 | 3.92 |
| | (c) Non-current investments | 1,120.76 | - |
| | (d) Deferred tax assets (net) | 1,153.98 | 992.98 |
| | (e) Long term loans and advances | 5,601.78 | 6,833.08 |
| | (f) Trade receivables | 1,006.03 | 1,867.68 |
| | (g) Other non-current assets | 131.04 | 97.00 |
| | Sub-total-Non-current assets | 25,812.83 | 23,377.04 |
| 2 | Current assets | | |
| | (a) Current investments | 10,880.31 | 3,106.20 |
| | (b) Inventories | 12,922.33 | 3,266.55 |
| | (c) Trade receivables | 13,936.37 | 14,281.40 |
| | (d) Cash and Bank Balances | 13,550.23 | 11,026.14 |
| | (e) Short-term loans and advances | 15,328.90 | 30,975.11 |
| | (f) Other Current Assets | 1,893.64 | 2,313.19 |
| | Sub-total Current assets | 68,511.78 | 64,968.59 |
| | TOTAL ASSETS | 94,324.61 | 88,345.63 |

For and on behalf of Board of Directors