



# MAN INFRACONSTRUCTION LIMITED

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## CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2021

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended on
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Unaudited	Audited (Refer Note 2)	Unaudited	Audited
<b>1</b>	<b>(a) Revenue from Operations</b>	15,336.62	20,941.34	2,284.96	42,715.86
	(b) Other Income	654.61	829.93	580.95	2,485.01
	<b>Total Income</b>	<b>15,991.23</b>	<b>21,771.27</b>	<b>2,865.91</b>	<b>45,200.87</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed / sold	4,208.81	6,011.64	366.69	11,971.34
	(b) Changes in inventories	(6,815.56)	792.37	(1,305.22)	(2,458.88)
	(c) Employee benefits expense	1,238.96	1,238.83	738.55	3,624.27
	(d) Finance costs	1,678.60	1,811.94	1,226.31	5,837.03
	(e) Depreciation, Amortization and Impairment	190.37	446.74	156.77	915.93
	(f) Sub Contract/Labour Charges	3,590.23	2,889.60	222.19	6,730.19
	(g) Cost of Land/Development Rights/Premiums	4,260.80	3,512.18	0.54	6,869.37
	(h) Other Expenses	1,871.89	2,514.37	870.68	6,322.85
	<b>Total Expenses</b>	<b>10,224.10</b>	<b>19,217.67</b>	<b>2,276.51</b>	<b>39,812.10</b>
<b>3</b>	<b>Profit before exceptional Items, share of profit / (loss) of associates / joint venture and Tax (1 - 2)</b>	<b>5,767.13</b>	<b>2,553.60</b>	<b>589.40</b>	<b>5,388.77</b>
4	Share of Net Profit/(Loss) of Investments accounted for using equity method	(57.04)	(9.34)	(17.92)	122.25
<b>5</b>	<b>Profit before exceptional items and tax (3 + 4)</b>	<b>5,710.09</b>	<b>2,544.26</b>	<b>571.48</b>	<b>5,511.02</b>
6	Exceptional Items	-	-	-	-
<b>7</b>	<b>Profit before tax (5 + 6)</b>	<b>5,710.09</b>	<b>2,544.26</b>	<b>571.48</b>	<b>5,511.02</b>
8	Tax expense:				
	Current Tax	1,841.15	929.64	536.88	2,540.72
	Deferred Tax	(620.65)	(376.03)	(97.75)	(167.97)
	Current Tax (Tax adjustment of earlier years)	-	(0.15)	2.22	(196.18)
<b>9</b>	<b>Profit for the period (7 - 8)</b>	<b>4,489.59</b>	<b>1,990.80</b>	<b>130.13</b>	<b>3,334.45</b>
10	Non-Controlling Interest	1,206.43	436.60	(100.12)	132.92
<b>11</b>	<b>Profit after Tax and Non-Controlling Interest (9 - 10)</b>	<b>3,283.16</b>	<b>1,554.20</b>	<b>230.25</b>	<b>3,201.53</b>
<b>12</b>	<b>Other Comprehensive Income (net of tax)</b>				
	<b>Items that will not be reclassified subsequently to profit or loss</b>				
	Remeasurements of post employment benefit obligations	(9.25)	1.45	(16.57)	(50.06)
	Share of Other Comprehensive Income in Joint Ventures and Associate, to the extent not to be reclassified to profit or loss	0.19	0.91	(0.08)	0.66
	Income tax relating to these items	0.32	(1.13)	2.43	5.94
	<b>Items that will be reclassified subsequently to profit or loss</b>				
	Exchange difference on translation of foreign operations	1.68	(0.02)	-	(0.02)
	Income tax relating to these items	-	-	-	-
	<b>Total Other Comprehensive Income/(Loss) (net of tax)</b>	<b>(7.06)</b>	<b>1.21</b>	<b>(14.22)</b>	<b>(43.48)</b>
<b>13</b>	<b>Other Comprehensive Income (net of tax)</b>				
	(a) Attributable to Owners of the Parent	(5.02)	1.04	(11.74)	(36.43)
	(b) Attributable to Non-Controlling Interest	(2.04)	0.17	(2.48)	(7.05)
<b>14</b>	<b>Total Comprehensive Income</b>				
	Attributable to Owners of the Parent (11 + 13(a))	3,278.14	1,555.24	218.51	3,165.10
	Attributable to Non-Controlling Interest (10 + 13(b))	1,204.39	436.77	(102.60)	125.87
<b>15</b>	<b>Paid-up Equity Share Capital</b>	<b>4,950.01</b>	<b>4,950.01</b>	<b>4,950.01</b>	<b>4,950.01</b>
	(Face Value of Share ₹ 2/- each)				
<b>16</b>	<b>Other Equity</b>				<b>62,534.43</b>
<b>17</b>	<b>Earnings Per Share (EPS)</b>				
	<b>(Face Value of ₹ 2/- each) (not annualised for quarters) :</b>				
	a) Basic (in ₹)	1.33	0.62	0.09	1.29
	b) Diluted (in ₹)	1.33	0.62	0.09	1.29

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on August 12, 2021. The Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- Figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- Manaj Tollway Private Limited (MTPL), subsidiary of the Company, had initiated arbitration proceedings against Public Works Department (PWD) Pune, Government of Maharashtra consequent to MTPL's decision to terminate the Concession Agreement for construction of road on DBFOT basis due to unresolved matters relating to land acquisition and forest clearance. MTPL had claimed costs incurred and compensation in line with the terms of the Concession Agreement. On August 17, 2018, the Hon'ble Arbitrator has given the award in favour of MTPL. The duly signed consent terms mutually agreed by the parties were accepted by the Hon'ble High Court at Bombay and consent order was passed dated 12 December, 2019. The Government of Maharashtra had then prayed for review of the consent order passed by the Court. The said review petition was dismissed by the Hon'ble High Court at Bombay vide its order dated March 5, 2021.

4 The Standalone Financial Results of the Company are available on the website of the Company www.maninfra.com and on the website of the National Stock Exchange of India Limited www.nseindia.com and of BSE Limited www.bseindia.com. Key Standalone financial information is as follows:

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended June 30, 2021	Quarter Ended March 31, 2021	Quarter Ended June 30, 2020	Year Ended on March 31, 2021
		Unaudited	Audited (Refer Note 2)	Unaudited	Audited
1	Total Revenue (Including Other Income)	6,899.35	8,979.93	3,071.37	23,336.67
2	Profit/Loss before Tax	3,483.62	3,712.64	1,945.38	10,980.96
3	Profit/Loss after Tax	2,726.75	3,204.13	1,462.64	9,241.99

5 Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities for the quarter ended on June 30, 2021:

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended June 30, 2021	Quarter Ended March 31, 2021	Quarter Ended June 30, 2020	Year Ended on March 31, 2021
		Unaudited	Audited (Refer Note 2)	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
(a)	EPC (Engineering, Procurement and Contracting)	8,703.74	9,556.67	1,094.16	20,714.17
(b)	Real Estate	10,239.00	15,290.87	1,254.21	29,641.00
(c)	Unallocated	-	-	-	-
	Total Segment Revenue	18,942.74	24,847.54	2,348.37	50,355.17
	Less: Inter Segment Revenue	3,606.12	3,906.20	63.41	7,639.31
	<b>Net Sales / Income from Operations</b>	<b>15,336.62</b>	<b>20,941.34</b>	<b>2,284.96</b>	<b>42,715.86</b>
<b>2</b>	<b>Segment Results</b>				
(a)	EPC	2,167.58	621.11	(191.62)	419.75
(b)	Real Estate	5,197.59	3,613.79	1,796.23	10,147.23
(c)	Unallocated	23.52	121.30	193.18	781.07
	Total Segment Results	7,388.69	4,356.20	1,797.79	11,348.05
	Less: Finance Costs	1,678.60	1,811.94	1,226.31	5,837.03
	<b>Total Profit / (Loss) Before Tax including Share of Profit / (Loss) of associates / joint venture</b>	<b>5,710.09</b>	<b>2,544.26</b>	<b>571.48</b>	<b>5,511.02</b>
		As at June 30, 2021	As at March 31, 2021	As at June 30, 2020	As at March 31, 2021
		Unaudited	Audited	Unaudited	Audited
<b>3</b>	<b>Segment Assets</b>				
(a)	EPC	30,109.71	28,811.80	24,226.96	28,811.80
(b)	Real Estate	67,616.32	60,024.72	58,350.28	60,024.72
(c)	Unallocated	56,300.81	56,788.21	45,949.86	56,788.21
	<b>Total Segment Assets</b>	<b>1,54,026.84</b>	<b>1,45,624.73</b>	<b>1,28,527.10</b>	<b>1,45,624.73</b>
<b>4</b>	<b>Segment Liabilities</b>				
(a)	EPC	13,180.80	13,826.81	8,984.50	13,826.81
(b)	Real Estate	13,041.45	11,108.62	9,164.67	11,108.62
(c)	Unallocated	57,042.02	53,204.86	43,183.44	53,204.86
	<b>Total Segment Liabilities</b>	<b>83,264.27</b>	<b>78,140.29</b>	<b>61,332.61</b>	<b>78,140.29</b>

Note: The Segment information has been prepared in line with the review of operating results by the Managing Director / Chief Operating Decision Maker (CODM), as per Ind AS 108 "Operating Segment". The accounting principles used in the preparation of the financial statement are consistently applied in individual segment to prepare segment reporting.

6 Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

For and on behalf of Board of Directors

Place: Mumbai  
Date: August 12, 2021

Manan P. Shah  
Managing Director  
DIN : 06500239