



# MAN INFRACONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M road, Chembur (West), Mumbai 400 089

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 <sup>st</sup> DECEMBER, 2012							
( ₹ in Lakhs)							
Sr. No.	Particulars	Quarter ended 31 <sup>st</sup> December, 2012	Quarter ended 30 <sup>th</sup> September, 2012	Quarter ended 31 <sup>st</sup> December, 2011	Nine Months ended 31 <sup>st</sup> December, 2012	Nine Months ended 31 <sup>st</sup> December, 2011	Year ended 31 <sup>st</sup> March, 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
(a)	Net Sales / Income from Operations	7,329.19	9,088.42	7,710.06	27,584.44	23,499.38	37,457.46
(b)	Other Operating Income	251.45	144.40	-	493.72	484.66	490.60
	<b>Total Income from Operations (Net)</b>	<b>7,580.64</b>	<b>9,232.82</b>	<b>7,710.06</b>	<b>28,078.16</b>	<b>23,984.04</b>	<b>37,948.06</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	2,788.23	2,798.04	3,565.94	9,635.66	9,871.90	13,917.65
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.09	1,393.10	(1,448.75)	1,833.27	(2,203.70)	(1,938.24)
(c)	Employee benefits expense	840.95	938.10	748.19	2,773.62	2,579.78	3,500.35
(d)	Depreciation and amortisation expense	383.36	380.14	468.63	1,139.41	1,629.50	2,051.15
(e)	Sub Contract/Labour Charges	2,786.34	2,179.13	2,710.59	8,896.94	7,663.14	11,860.76
(f)	Other Expenses	616.37	614.51	700.62	1,893.57	1,840.61	3,631.91
	<b>Total Expenses</b>	<b>7,417.34</b>	<b>8,303.02</b>	<b>6,745.22</b>	<b>26,172.47</b>	<b>21,381.23</b>	<b>33,023.58</b>
<b>3</b>	<b>Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>163.30</b>	<b>929.80</b>	<b>964.84</b>	<b>1,905.69</b>	<b>2,602.81</b>	<b>4,924.48</b>
<b>4</b>	<b>Other Income</b>	<b>1,129.03</b>	<b>999.52</b>	<b>1,012.11</b>	<b>3,707.66</b>	<b>2,805.47</b>	<b>3,989.72</b>
(a)	Dividend Income	163.81	2.15	121.24	575.64	832.06	895.51
(b)	Interest Income	954.21	990.28	789.23	2,954.67	1,778.63	2,845.62
(c)	Others	11.01	7.09	101.64	177.35	194.78	248.59
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1,292.33</b>	<b>1,929.32</b>	<b>1,976.95</b>	<b>5,613.35</b>	<b>5,408.28</b>	<b>8,914.20</b>
<b>6</b>	<b>Finance costs</b>	<b>61.94</b>	<b>54.00</b>	<b>36.46</b>	<b>153.94</b>	<b>78.38</b>	<b>105.33</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,230.39</b>	<b>1,875.32</b>	<b>1,940.49</b>	<b>5,459.41</b>	<b>5,329.90</b>	<b>8,808.87</b>
<b>8</b>	<b>Exceptional Items (Refer Note No. 5)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,160.23</b>
<b>9</b>	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>1,230.39</b>	<b>1,875.32</b>	<b>1,940.49</b>	<b>5,459.41</b>	<b>5,329.90</b>	<b>9,969.10</b>
<b>10</b>	<b>Tax expenses *(including taxes relating to previous years ₹515.69 lakhs)</b>	<b>342.99</b>	<b>676.33</b>	<b>591.93</b>	<b>1,598.52</b>	<b>1,468.59</b>	<b>3,316.34 *</b>
<b>11</b>	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>887.40</b>	<b>1,198.99</b>	<b>1,348.56</b>	<b>3,860.89</b>	<b>3,861.31</b>	<b>6,652.76</b>
<b>12</b>	<b>Extraordinary Items (net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit for the period (11-12)</b>	<b>887.40</b>	<b>1,198.99</b>	<b>1,348.56</b>	<b>3,860.89</b>	<b>3,861.31</b>	<b>6,652.76</b>
<b>14</b>	<b>Paid-up Equity Share Capital</b>	<b>4,950.01</b>	<b>4,950.01</b>	<b>4,950.01</b>	<b>4,950.01</b>	<b>4,950.01</b>	<b>4,950.01</b>
	(Face Value of Share ₹ 10/- each)						
<b>15</b>	<b>Reserves excluding Revaluation Reserves</b>						<b>48,740.58</b>
<b>16.i</b>	<b>Earnings Per Share (EPS) (in ₹) (before extraordinary items)</b>						
a)	Basic (Not annualised)	1.79	2.42	2.72	7.80	7.80	13.44
b)	Diluted (Not annualised)	1.79	2.42	2.72	7.80	7.80	13.44
<b>16.ii</b>	<b>Earnings Per Share (EPS) (in ₹) (after extraordinary items)</b>						
a)	Basic (Not annualised)	1.79	2.42	2.72	7.80	7.80	13.44
b)	Diluted (Not annualised)	1.79	2.42	2.72	7.80	7.80	13.44
<b>PART II</b>	<b>SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2012</b>						
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>						
	Number of shares	16,329,514	16,366,514	16,944,047	16,329,514	16,944,047	16,554,514
	Percentage of shareholding	32.99%	33.06%	34.23%	32.99%	34.23%	33.44%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
a)	<b>Pledged / Encumbered</b>						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	<b>Non-encumbered</b>						
	Number of shares	33,170,540	33,133,540	32,556,007	33,170,540	32,556,007	32,945,540
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	67.01%	66.94%	65.77%	67.01%	65.77%	66.56%

Particulars	Quarter ended 31 <sup>st</sup> December, 2012
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	NIL

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 11th February, 2013.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the unaudited financial results as required under Clause 41 of the Listing Agreement.

- 3 On 3<sup>rd</sup> April, 2012, Man Chandak Developers Private Limited (MCDPL), a subsidiary of the Company, made a fresh issue of equity shares, consequently, the equity holding of the Company was diluted to 45%. Thus MCDPL ceased to be a subsidiary and became an associate of the Company w.e.f. 3<sup>rd</sup> April 2012. During the quarter ended 30<sup>th</sup> September, 2012, the equity holding of the Company in MCDPL was further diluted to 35%. On 26<sup>th</sup> June, 2012, the Company acquired 26% equity of Man Nirmal Infraconstruction Limited making it a wholly owned subsidiary of the Company. On 3<sup>rd</sup> January, 2013, the Company acquired 100% equity of AM Realtors Private Limited making it a wholly owned subsidiary of the Company.
- 4 The Company's operations predominantly consist of construction / project activities, which constitute a single reportable segment.
- 5 The Exceptional item of ₹1,160.23 Lakhs for the Year ended 31st March, 2012, relates to the proceedings under Section 132 of the Income Tax Act, 1961, initiated in January, 2012.
- 6 Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.

**For and on behalf of Board of Directors**

**Place:** Mumbai

**Date:** 11<sup>th</sup> February, 2013

**Managing Director**