



MAN INFRACONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M road, Chembur (West), Mumbai 400 089

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

PART I		(₹ in Lakhs)					
Sr. No.	Particulars	Quarter ended 31st December, 2012	Quarter ended 30th September, 2012	Quarter ended 31st December, 2011	Nine Months ended 31st December, 2012	Nine Months ended 31st December, 2011	Year ended 31 st March, 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
(a)	Net Sales / Income from Operations	9,105.68	10,804.85	10,718.82	33,410.35	30,922.34	48,408.36
(b)	Other Operating Income	272.43	167.47	-	545.50	488.96	495.83
	Total Income from Operations (Net)	9,378.11	10,972.32	10,718.82	33,955.85	31,411.30	48,904.19
2	Expenses						
(a)	Cost of materials consumed	3,654.56	3,613.59	5,137.20	12,854.44	13,789.53	19,859.15
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,915.25)	1305.79	(1,716.06)	(185.13)	(15,488.17)	(15,471.12)
(c)	Employee benefits expense	1,011.72	1,126.79	896.78	3,323.06	3,018.04	4,116.63
(d)	Depreciation and amortisation expense	452.87	448.95	582.81	1345.47	1974.80	2475.39
(e)	Sub Contract/Labour Charges	3,155.36	2,553.00	3,263.53	9,947.72	8,974.41	13,682.07
(f)	Other Expenses	2,645.02	787.30	1016.28	4311.66	15463.14	17676.7
	Total Expenses	9,004.28	9,835.42	9,180.54	31,597.22	27,731.75	42,338.82
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	373.83	1,136.90	1,538.28	2,358.63	3,679.55	6,565.37
4	Other Income	973.75	1,160.30	578.75	4,145.49	1,846.18	2,429.82
(a)	Dividend Income	2.44	3.99	121.57	17.53	630.77	695.60
(b)	Interest Income	965.23	1,006.89	363.66	3,011.11	1,036.59	1,512.48
(c)	Others	6.08	149.42	93.52	1,116.85	178.82	221.74
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,347.58	2,297.20	2,117.03	6,504.12	5,525.73	8,995.19
6	Finance costs	86.14	91.28	230.66	249.38	477.85	744.30
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,261.44	2,205.92	1,886.37	6,254.74	5,047.88	8,250.89
8	Exceptional Items (Refer Note No.8)	-	-	-	-	-	1,277.02
9	Profit from Ordinary Activities before tax (7+8)	1,261.44	2,205.92	1,886.37	6,254.74	5,047.88	9,527.91
10	Tax expenses *(including taxes relating to previous years ₹615.11 lakhs)	402.48	739.53	727.99	1,757.43	1,737.80	3,809.49 *
11	Net Profit from Ordinary Activities after tax (9-10)	858.96	1,466.39	1,158.38	4,497.31	3,310.08	5,718.42
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11- 12)	858.96	1,466.39	1,158.38	4,497.31	3,310.08	5,718.42
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	48.10	41.87	92.51	86.03	193.00	282.12
16	Net Profit after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	810.86	1,424.52	1,065.87	4,411.28	3,117.08	5,436.30
17	Paid-up Equity Share Capital (Face Value of Share ₹ 10/- each)	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01
18	Reserves excluding Revaluation Reserves						48,857.92
19.i	Earnings Per Share (EPS) (in ₹) (before extraordinary items)						
a)	Basic (Not annualised)	1.64	2.88	2.15	8.91	6.30	10.98
b)	Diluted (Not annualised)	1.64	2.88	2.15	8.91	6.30	10.98
19.ii	Earnings Per Share (EPS) (in ₹) (after extraordinary items)						
a)	Basic (Not annualised)	1.64	2.88	2.15	8.91	6.30	10.98
b)	Diluted (Not annualised)	1.64	2.88	2.15	8.91	6.30	10.98
PART II		SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2012					
A		PARTICULARS OF SHAREHOLDING					
1	Public Shareholding						
	Number of shares	16,329,514	16,366,514	16,944,047	16,329,514	16,944,047	16,554,514
	Percentage of shareholding	32.99%	33.06%	34.23%	32.99%	34.23%	33.44%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	Number of shares	33,170,540	33,133,540	32,556,007	33,170,540	32,556,007	32,945,540
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	67.01%	66.94%	65.77%	67.01%	65.77%	66.56%

Particulars	Quarter ended 31st December, 2012
B	INVESTOR COMPLAINTS
Pending at the beginning of the quarter	NIL
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 11th February, 2013.
- 2 The Statutory Auditors of the Company have carried out a "Limited Review" of the unaudited financial results as required under Clause 41 of the Listing Agreement.
- 3 On 3rd April, 2012, Man Chandak Developers Private Limited (MCDPL), a subsidiary of the Company, made a fresh issue of equity shares, consequently, the equity holding of the Company was diluted to 45%. Thus MCDPL ceased to be a subsidiary and became an associate of the Company w.e.f. 3rd April 2012. During the quarter ended 30th September, 2012, the equity holding of the Company in MCDPL was further diluted to 35%. On 26th June, 2012, the Company acquired 26% equity of Man Nirmal Infraconstruction Limited making it a wholly owned subsidiary of the Company. On 1st July, 2012, Man Realtors and Holdings Private Limited, a wholly owned subsidiary of the Company became a 50% Joint Venture Partner in M/s S. M. Developers, a Partnership firm. On 3rd January, 2013, the Company acquired 100% equity of AM Realtors Private Limited making it a wholly owned subsidiary of the Company.
- 4 Other Income in Serial No.4(c) for the nine months ended 31st December, 2012, includes Gain arising on loss of control in the subsidiary Man Chandak Developers Private Limited (MCDPL) of ₹ 956.11 Lakhs (amount for the corresponding nine months ended 31st December, 2011 was ₹ Nil).
- 5 Other Expenses in Serial No. 2(f) includes Cost of Land and Land related Development Expenses as under:
Quarter ended 31st December, 2012 ₹ 1846.22 Lakhs, Quarter ended 30th September, 2012 ₹ 11.54 Lakhs,
Quarter ended 31st December, 2011 ₹ 1.93 Lakhs, Nine Months ended 31st December, 2012 ₹ 1858.84 Lakhs
Nine Months ended 31st December, 2011 ₹13,022.93 Lakhs and Year ended 31st March, 2012 ₹ 13,133.77 Lakhs
- 6 The Company's operations predominantly consist of construction / project activities, which constitute a single reportable segment.
- 7 The standalone financial results of the Company are available on the website of the Company www.maninfra.com and on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com). Key standalone financial information is as follows:

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		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations	7,580.64	9,232.82	7,710.06	28,078.16	23,984.04	37,948.06
2	Profit/loss before tax	1,230.39	1,875.32	1,940.49	5,459.41	5,329.90	9,969.10
3	Profit/loss after tax	887.40	1,198.99	1,348.56	3,860.89	3,861.31	6,652.76

- 8 The Exceptional item of ₹1,277.02 Lakhs for the Year ended 31st March, 2012, relates to the proceedings under Section 132/ Section 133A of the Income Tax Act, 1961, initiated in January, 2012.
- 9 Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.

For and on behalf of Board of Directors

Place: Mumbai
Date: 11th February, 2013

Managing Director