



MAN INFRACONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M road, Chembur (West), Mumbai 400 089

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 TH SEPTEMBER, 2013								
							(₹ in Lakhs)	
PART I	Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
			30 th September, 2013	30 th June, 2013	30 th September, 2012	30 th September, 2013	30 th September, 2012	31 st March, 2013
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1		Income from Operations						
	(a)	Net Sales / Income from Operations	5,542.97	6,562.60	9,088.42	12,105.57	20,255.25	36,451.58
	(b)	Other Operating Income	490.60	76.43	144.40	567.03	242.27	589.67
		Total Income from Operations (Net)	6,033.57	6,639.03	9,232.82	12,672.60	20,497.52	37,041.25
2		Expenses						
	(a)	Cost of materials consumed / sold	2,323.62	2,567.28	2,798.04	4,890.90	6,847.43	13,348.92
	(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	96.48	30.13	1,393.10	126.61	1,831.18	1,837.42
	(c)	Employee benefits expense	671.07	776.86	938.10	1,447.93	1,932.67	3,494.69
	(d)	Depreciation and amortisation expense	248.20	332.82	380.14	581.02	756.05	1,520.16
	(e)	Sub Contract/Labour Charges	1,940.56	2,456.28	2,179.13	4,396.84	6,110.60	11,761.22
	(f)	Other Expenses	792.16	502.14	617.64	1,294.30	1,284.46	3,518.39
		Total Expenses	6,072.09	6,665.51	8,306.15	12,737.60	18,762.39	35,480.80
3		Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(38.52)	(26.48)	926.67	(65.00)	1,735.13	1,560.45
4		Other Income	986.89	1,237.50	999.52	2,224.39	2,578.63	4,736.97
	(a)	Dividend Income	5.36	320.65	2.15	326.01	411.83	606.43
	(b)	Interest Income	913.45	910.81	990.28	1,824.26	2,000.46	3,977.98
	(c)	Others	68.08	6.04	7.09	74.12	166.34	152.56
5		Profit from ordinary activities before finance costs and exceptional items (3+4)	948.37	1,211.02	1,926.19	2,159.39	4,313.76	6,297.42
6		Finance costs	27.82	49.59	50.87	77.41	84.74	268.71
7		Profit from ordinary activities after finance costs but before exceptional items (5-6)	920.55	1,161.43	1,875.32	2,081.98	4,229.02	6,028.71
8		Exceptional Items	-	-	-	-	-	-
9		Profit from Ordinary Activities before tax (7+8)	920.55	1,161.43	1,875.32	2,081.98	4,229.02	6,028.71
10		Tax expenses	315.19	294.01	676.33	609.20	1,255.53	1,670.90
11		Net Profit from Ordinary Activities after tax (9-10)	605.36	867.42	1,198.99	1,472.78	2,973.49	4,357.81
12		Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13		Net Profit for the period (11-12)	605.36	867.42	1,198.99	1,472.78	2,973.49	4,357.81
14		Paid-up Equity Share Capital	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01
		(Face Value of Share ₹ 10/- each)						
15		Reserves excluding Revaluation Reserves						51,882.45
16.i		Earnings Per Share (EPS) (in ₹) (before extraordinary items)						
	a)	Basic (Not annualised)	1.22	1.75	2.42	2.98	6.01	8.80
	b)	Diluted (Not annualised)	1.22	1.75	2.42	2.98	6.01	8.80
16.ii		Earnings Per Share (EPS) (in ₹) (after extraordinary items)						
	a)	Basic (Not annualised)	1.22	1.75	2.42	2.98	6.01	8.80
	b)	Diluted (Not annualised)	1.22	1.75	2.42	2.98	6.01	8.80
PART II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013								
A PARTICULARS OF SHAREHOLDING								
1		Public Shareholding						
		Number of shares	15,673,928	16,069,033	16,366,514	15,673,928	16,366,514	16,329,514
		Percentage of shareholding	31.66%	32.46%	33.06%	31.66%	33.06%	32.99%
2		Promoters and Promoter Group Shareholding						
	a)	Pledged / Encumbered						
		Number of shares	-	-	-	-	-	-
		Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
		Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b)	Non-encumbered						
		Number of shares	33,826,126	33,431,021	33,133,540	33,826,126	33,133,540	33,170,540
		Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
		Percentage of shares (as a % of the total share capital of the Company)	68.34%	67.54%	66.94%	68.34%	66.94%	67.01%
B INVESTOR COMPLAINTS								
		Pending at the beginning of the quarter						NIL
		Received during the quarter						NIL
		Disposed of during the quarter						NIL
		Remaining unresolved at the end of the quarter						NIL

Particulars	
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 11th November, 2013.
- 2 The Statutory Auditors of the Company have carried out a "Limited Review" of the unaudited financial results as required under Clause 41 of the Listing Agreement.
- 3 The Company's operations predominantly consist of construction / project activities, which constitute a single reportable segment.
- 4 As the Company has decided not to proceed with any operations outside India for the present, Man Global Holdings Limited, a wholly owned foreign subsidiary of the Company and a solvent Company has filed an application for the Voluntary Winding up on 29th September, 2013 and the same is under process as on date.
- 5 Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

6 Statements of Assets and Liabilities:

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)			
<i>(₹ in Lakhs)</i>			
Sr. No.	Particulars	As at	As at
		30th September, 2013	31st March, 2013
		Unaudited	Audited
(A)	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	4,950.01	4,950.01
	(b) Reserves and surplus	53,231.75	51,882.45
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders' funds	58,181.76	56,832.46
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other Long-term liabilities	1,108.29	1,152.80
	(d) Long-term provisions	205.49	228.63
	Sub-total-Non-current liabilities	1,313.78	1,381.43
4	Current liabilities		
	(a) Short-term borrowings	442.95	1,591.13
	(b) Trade payables	5,219.90	6,659.29
	(c) Other current liabilities	8,369.16	9,439.44
	(d) Short-term provisions	708.04	1,775.67
	Sub-total-Current liabilities	14,740.05	19,465.53
	TOTAL-EQUITY AND LIABILITIES	74,235.59	77,679.42
(B)	ASSETS		
1	Non-current assets		
	(a) Fixed assets	5,264.95	6,044.99
	(b) Non-current investments	3,388.07	2,011.28
	(c) Deferred tax assets (net)	1,135.87	1,227.05
	(d) Long term loans and advances	6,342.80	6,138.20
	(e) Other non-current assets	1,230.70	1,969.69
	Sub-total-Non-current assets	17,362.39	17,391.21
2	Current assets		
	(a) Current investments	1,082.57	103.38
	(b) Inventories	698.41	1,035.02
	(c) Trade receivables	13,205.59	13,412.22
	(d) Cash and Bank balances	9,617.10	8,712.39
	(e) Short-term loans and advances	29,320.14	34,706.60
	(f) Other Current Assets	2,949.39	2,318.60
	Sub-total Current assets	56,873.20	60,288.21
	TOTAL ASSETS	74,235.59	77,679.42

For and on behalf of Board of Directors

Place: Mumbai

Date: 11th November, 2013

Managing Director