



MAN INFRA CONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M Road, Chembur (West), Mumbai 400 089

Tel: +91 22 42463999 Fax: +91 22 25251589 email: investors@maninfra.com Website: www.maninfra.com CIN: L70200MH2002PLC136849

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended on
		September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Revenue from Operations	2,099.17	720.58	1,713.82	2,819.75	4,301.25	10,697.53
	(b) Other Income	2,305.87	2,350.79	1,984.13	4,656.66	4,193.07	9,632.40
	Total Income	4,405.04	3,071.37	3,697.95	7,476.41	8,494.32	20,329.93
2	Expenses						
	(a) Cost of materials consumed / sold	651.82	183.97	613.78	835.79	1,441.43	4,194.89
	(b) Changes in inventories	-	-	(9.74)	-	(9.74)	-
	(c) Employee benefits expense	370.11	459.09	603.09	829.20	1,229.45	2,466.85
	(d) Finance costs	13.23	5.78	16.74	19.01	31.16	109.74
	(e) Depreciation and amortisation expense	98.96	102.05	122.34	201.01	234.92	480.34
	(f) Sub Contract/Labour Charges	786.65	154.60	383.55	941.25	885.29	2,666.60
	(g) Other Expenses	259.02	220.50	457.44	479.52	757.39	1,553.55
	Total Expenses	2,179.79	1,125.99	2,187.20	3,305.78	4,569.90	11,471.97
3	Profit before Exceptional Items and Tax (1-2)	2,225.25	1,945.38	1,510.75	4,170.63	3,924.42	8,857.96
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3+4)	2,225.25	1,945.38	1,510.75	4,170.63	3,924.42	8,857.96
6	Tax expense:						
	Current Tax	408.66	486.08	330.54	894.74	907.77	1,821.10
	Deferred Tax	(24.46)	(3.34)	32.20	(27.80)	155.36	168.69
	Current Tax (Tax adjustment of earlier years)	(186.52)	-	(4.43)	(186.52)	(4.43)	(4.43)
7	Profit for the period (5-6)	2,027.57	1,462.64	1,152.44	3,490.21	2,865.72	6,872.60
8	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified subsequently to profit or loss	(5.48)	(5.71)	2.78	(11.19)	8.41	(51.91)
9	Total Comprehensive Income (after tax) (7+8)	2,022.09	1,456.93	1,155.22	3,479.02	2,874.13	6,820.69
10	Paid-up Equity Share Capital (Face Value of Share ₹ 2/- each)	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01
11	Other Equity						81,123.52
12	Earnings Per Share (EPS) (Face Value of ₹ 2/- each) (not annualised for quarters) :						
	a) Basic (in ₹)	0.82	0.59	0.47	1.41	1.16	2.78
	b) Diluted (in ₹)	0.82	0.59	0.47	1.41	1.16	2.78

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on November 05, 2020. The Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- As per the directives of both the Central and State Governments in the wake of COVID-19 pandemic, the Company had suspended operations across various locations. The Company has resumed its operations in a phased manner as per the directives issued by the Government of India and local authorities. The management has considered the possible effects of the lockdown announced consequent to the outbreak of COVID-19 on the carrying amounts of its property, plant and equipment, investments, inventories, receivables and other current assets. Based on the internal and external sources of information and discussions on the economy and future business conditions, the management expects that the carrying amount of these assets will be recovered. A definitive assessment of the impact, at this stage, is not possible in view of the uncertain economic environment. The management is actively monitoring and assessing the impact of the pandemic on its overall business.
- As permitted by paragraph 4 of Indian Accounting Standard (Ind AS 108), 'Operating Segment', if a single financial report contains both consolidated financial statements and the separate financial statements of the holding company, segment information need to be presented only on the basis of the consolidated financial statements. Therefore, relevant disclosures are made in the consolidated financial statements.
- Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

For and on behalf of Board of Directors

Place: Mumbai
Date: November 5, 2020

Manan P Shah
Managing Director
DIN : 06500239



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Standalone Balance Sheet as at September 30, 2020

(₹ in Lakhs)

Sr. No.	Particulars	As at September 30, 2020	As at March 31, 2020
		Unaudited	Audited
	ASSETS		
1	Non Current Assets		
a	Property, Plant and Equipment	2,605.89	2,844.11
b	Capital work-in-progress	-	0.86
c	Investment Property	1,772.59	1,983.41
d	Goodwill	329.78	-
e	Financial Assets		
	(i) Investments	9,119.10	8,968.69
	(ii) Trade receivables	122.80	98.94
	(iii) Loans	11,694.25	10,100.00
	(iv) Others	121.59	21.29
f	Deferred tax assets (net)	472.81	445.00
g	Other non-current assets	505.88	469.83
	Total Non-Current Assets	26,744.69	24,932.13
2	Current Assets		
a	Inventories	312.02	389.68
b	Financial Assets		
	(i) Investments	73.07	73.07
	(ii) Trade receivables	3,074.97	3,258.63
	(iii) Cash and cash equivalents	541.56	1,888.22
	(iv) Bank balances other than (iii) above	7,941.49	4,157.53
	(v) Loans	50,433.24	47,632.88
	(vi) Others	7,487.56	8,738.67
c	Current Tax Assets (Net)	1.17	1.17
d	Other current assets	1,806.53	1,823.96
	Total Current Assets	71,671.61	67,963.81
	Total Assets	98,416.30	92,895.94
	EQUITY AND LIABILITIES		
	Equity		
a	Equity Share Capital	4,950.01	4,950.01
b	Other Equity	84,602.54	81,123.52
	Total Equity	89,552.55	86,073.53
	Liabilities		
1	Non Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	62.35	57.74
b	Provisions	200.02	196.39
c	Other non-current liabilities	-	-
	Total Non-Current Liabilities	262.37	254.13
2	Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables		
	Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
	Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	1,282.45	1,807.24
	(iii) Other financial liabilities	446.51	508.17
b	Other current liabilities	6,501.73	4,001.22
c	Provisions	164.90	133.82
d	Current Tax Liabilities (Net)	205.79	117.83
	Total Current Liabilities	8,601.38	6,568.28
	Total Equity and Liabilities	98,416.30	92,895.94

For and on behalf of Board of Directors

Place: Mumbai
Date: November 5, 2020

Manan P Shah
Managing Director
DIN : 06500239



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Standalone statement of cash flows for the half year ended September 30, 2020

(₹ in Lakhs)

PARTICULARS		Half year ended	Half year ended
		September 30, 2020	September 30, 2019
		Unaudited	Unaudited
Cash flows from operating activities			
Profit / (loss) before tax		4,170.63	3,924.42
Adjustments for:			
Depreciation and amortization expense		201.01	234.92
Net (gain) / loss on financial assets measured at fair value through profit or loss		72.10	20.24
(Profit) / loss on sale of rights to flats / Investment Properties		(119.86)	(402.93)
(Gain) / loss on disposal of Property, Plant and Equipment (net)/Investments		(41.33)	2.35
Balances written off/ (written back) and Bad debts		(46.05)	(8.77)
Impairment of trade receivables		11.53	59.68
Interest income		(4,459.24)	(3,918.89)
Dividend Income		(102.00)	(255.00)
Finance costs		19.01	31.16
Operating profit before working capital changes		(294.20)	(312.82)
Adjustments for :			
(Increase) / Decrease in Inventories		77.66	(105.52)
(Increase) / Decrease in Trade and Other Receivables		80.79	1,944.31
Increase / (Decrease) in Trade and Other Payables		1,613.88	(53.47)
Increase / (Decrease) in Provisions		23.52	44.39
Cash generated from operations		1,501.65	1,516.89
Direct taxes paid (net of refunds)		(656.71)	(1,139.34)
Net cash flow from/(used in) operating activities	(A)	844.94	377.55
Cash flow from investing activities			
(Acquisition) / Sale of Property, Plant and Equipments, Investment properties, Rights to flats (Including Capital Work In Progress, intangible assets and capital advances) (net)		373.79	918.32
(Acquisition) / Sale / Withdrawal of Investments (net)		(99.12)	(561.21)
Loans and Advances (given to) / repaid by Subsidiaries / Associates / Joint Ventures and Others (net)		2,053.85	3,219.66
Interest Received		276.89	398.62
Dividend Received		102.00	255.00
Changes in fixed deposits other than Cash and Cash equivalents		(4,880.00)	(2,119.00)
Net cash flow from/(used in) investing activities	(B)	(2,172.59)	2,111.39
Cash flows from financing activities			
Finance Costs		(19.01)	(28.10)
Net cash flow from/(used in) in financing activities	(C)	(19.01)	(28.10)
Net increase/(decrease) in cash and cash equivalents	(A+B+C)	(1,346.66)	2,460.84
Cash and cash equivalents at the beginning of the year		1,888.22	(356.46)
Cash and cash equivalents at the end of the period		541.56	2,104.38
Reconciliation of cash and cash equivalents as per the cash flow statement :			
Cash on hand		5.56	5.86
Deposits with original maturity of less than 3 months		390.00	1,900.00
Balance in Current accounts with Scheduled Banks		146.00	198.78
Less: Bank overdraft		-	(0.26)
Balance as per the cash flow statement :		541.56	2,104.38
The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.			

For and on behalf of Board of Directors

Place: Mumbai
Date: November 5, 2020

Manan P Shah
Managing Director
DIN : 06500239