



MAN INFRACONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M Road, Chembur (West), Mumbai 400 089

Tel: +91 22 42463999 Fax: +91 22 25251589 email: investors@maninfra.com Website: www.maninfra.com CIN: L70200MH2002PLC136849

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended March 31, 2020	Quarter Ended December 31, 2019	Quarter Ended March 31, 2019	Year Ended on March 31, 2020	Year Ended on March 31, 2019
		Audited (Refer Note 5)	Unaudited	Audited (Refer Note 5)	Audited	Audited
1	(a) Revenue from Operations	3,248.62	3,147.66	4,091.85	10,697.53	16,648.47
	(b) Other Income	2,379.57	3,059.76	1,984.43	9,632.40	10,749.65
	Total Income	5,628.19	6,207.42	6,076.28	20,329.93	27,398.12
2	Expenses					
	(a) Cost of materials consumed / sold	1,382.29	1,371.17	1,380.04	4,194.89	4,302.87
	(b) Changes in inventories	31.03	(21.29)	142.51	-	76.21
	(c) Employee benefits expense	553.15	684.25	643.29	2,466.85	2,343.30
	(d) Finance costs	69.61	8.97	84.34	109.74	154.87
	(e) Depreciation and amortisation expense	124.09	121.33	105.65	480.34	398.94
	(f) Sub Contract/Labour Charges	1,057.28	724.03	707.65	2,666.60	3,137.43
	(g) Other Expenses	357.76	438.40	906.52	1,553.55	2,707.90
	Total Expenses	3,575.21	3,326.86	3,970.00	11,471.97	13,121.52
3	Profit before Exceptional Items and Tax (1-2)	2,052.98	2,880.56	2,106.28	8,857.96	14,276.60
4	Exceptional Items	-	-	-	-	-
5	Profit before tax (3+4)	2,052.98	2,880.56	2,106.28	8,857.96	14,276.60
6	Tax expense:					
	Current Tax	416.39	496.94	693.22	1,821.10	3,437.14
	Deferred Tax	22.38	(9.05)	(90.04)	168.69	(45.63)
	Current Tax (Tax adjustment of earlier years)	-	-	-	(4.43)	33.51
7	Profit for the period (5-6)	1,614.21	2,392.67	1,503.10	6,872.60	10,851.58
8	Other Comprehensive Income (net of tax)					
	Items that will not be reclassified subsequently to profit or loss	(63.29)	2.97	90.49	(51.91)	95.27
9	Total Comprehensive Income (after tax) (7+8)	1,550.92	2,395.64	1,593.59	6,820.69	10,946.85
10	Paid-up Equity Share Capital	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01
	(Face Value of Share ₹ 2/- each)					
11	Other Equity				81,123.52	75,664.08
12	Earnings Per Share (EPS)					
	(Face Value of ₹ 2 /- each) (not annualised for quarters) :					
	a) Basic (in ₹)	0.65	0.97	0.61	2.78	4.38
	b) Diluted (in ₹)	0.65	0.97	0.61	2.78	4.38

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on June 29, 2020. The Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The Board of Directors, in their meeting held on March 02, 2020, had declared and paid an interim dividend of ₹ 0.55 per equity share for the financial year 2019-20.
- As per the directives of both the Central and State Governments in the wake of COVID-19 pandemic, the Company had suspended operations across various locations. The Company has considered the possible effects that may result due to the lockdown announced consequent to outbreak of COVID-19 on the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets. Based on internal and external sources of information and economic forecasts, the Company expects the carrying amount of these assets will be recovered and sufficient liquidity would be available as and when required to fund the business operations. A definitive assessment of the impact, at this stage, is not possible in view of the highly uncertain economic environment and the situation is still evolving. The Company is continuously monitoring material changes in such information and economic forecasts.
- Effective April 1, 2019, the Company has adopted Ind AS 116 on 'Leases' using Modified Retrospective Transition Method. The adoption of this standard did not have any impact on above financial results.
- Figures of the quarter ended March 31, 2020 and March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- As permitted by paragraph 4 of Indian Accounting Standard (Ind AS 108), 'Operating Segment', if a single financial report contains both consolidated financial statements and the separate financial statements of the holding company, segment information need to be presented only on the basis of the consolidated financial statements. Therefore, relevant disclosures are made in the consolidated financial statements.
- Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

For and on behalf of Board of Directors

Manan P Shah
Managing Director
DIN : 06500239

Place: Mumbai
Date: June 29, 2020



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Standalone Balance Sheet as at March 31, 2020

(₹ in Lakhs)

Sr. No.	Particulars	As at March 31, 2020	As at March 31, 2019
		Audited	Audited
	ASSETS		
1	Non Current Assets		
a	Property, Plant and Equipment	2,844.11	2,678.62
b	Capital work-in-progress	0.86	173.55
c	Investment Property	1,983.41	2,555.95
d	Financial Assets		
	(i) Investments	8,968.69	8,565.24
	(ii) Trade receivables	98.94	564.64
	(iii) Loans	10,100.00	10,100.00
	(iv) Others	21.29	13.09
e	Deferred tax assets (net)	445.00	613.69
f	Other non-current assets	469.83	577.24
	Total Non-Current Assets	24,932.13	25,842.02
2	Current Assets		
a	Inventories	389.68	220.19
b	Financial Assets		
	(i) Investments	73.07	414.69
	(ii) Trade receivables	3,258.63	6,157.45
	(iii) Cash and cash equivalents	1,888.22	686.24
	(iv) Bank balances other than (iii) above	4,157.53	4,107.86
	(v) Loans	47,632.88	43,655.36
	(vi) Others	8,738.67	4,441.53
c	Current Tax Assets (Net)	1.17	22.85
d	Other current assets	1,823.96	1,592.60
	Total Current Assets	67,963.81	61,298.77
	Total Assets	92,895.94	87,140.79
	EQUITY AND LIABILITIES		
	Equity		
a	Equity Share Capital	4,950.01	4,950.01
b	Other Equity	81,123.52	75,664.08
	Total Equity	86,073.53	80,614.09
	Liabilities		
1	Non Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	57.74	55.80
b	Provisions	196.39	176.41
c	Other non-current liabilities	-	-
	Total Non-Current Liabilities	254.13	232.21
2	Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	-	1,042.70
	(ii) Trade payables		
	Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
	Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	1,807.24	1,819.59
	(iii) Other financial liabilities	508.17	733.50
b	Other current liabilities	4,001.22	2,294.39
c	Provisions	133.82	108.51
d	Current Tax Liabilities (Net)	117.83	295.80
	Total Current Liabilities	6,568.28	6,294.49
	Total Equity and Liabilities	92,895.94	87,140.79

For and on behalf of Board of Directors

Place: Mumbai
Date: June 29, 2020

Manan P Shah
Managing Director
DIN : 06500239



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Standalone statement of cash flows for the year ended March 31, 2020

(₹ in Lakhs)

PARTICULARS		Year ended	Year ended
		March 31, 2020	March 31, 2019
		Audited	Audited
Cash flows from operating activities			
Profit / (loss) before tax		8,857.96	14,276.60
Adjustments for:			
Depreciation and amortization expense		480.34	398.94
Net (gain) / loss on financial assets measured at fair value through profit or loss		155.27	(254.64)
(Profit) / loss on sale of rights to flats / Investment Properties		(407.29)	(184.91)
(Gain) / loss on disposal of Property, Plant and Equipment (net)/Investments		9.51	791.00
Balances written off/ (written back) and Bad debts		(145.20)	227.48
Impairment of trade receivables		22.04	(26.91)
Interest income		(8,109.35)	(7,260.90)
Dividend Income		(1,364.25)	(3,060.00)
Finance costs		109.74	154.87
Operating profit before working capital changes		(391.23)	5,061.53
Adjustments for :			
(Increase) / Decrease in Inventories		(169.49)	(62.81)
(Increase) / Decrease in Trade and Other Receivables		2,502.92	(168.39)
Increase / (Decrease) in Trade and Other Payables		1,580.62	(2,679.84)
Increase / (Decrease) in Provisions		(6.62)	(52.67)
Cash generated from operations		3,516.20	2,097.82
Direct taxes paid (net of refunds)		(1,976.81)	(3,068.18)
Net cash flow from/(used in) operating activities	(A)	1,539.39	(970.36)
Cash flow from investing activities			
(Acquisition) / Sale of Property, Plant and Equipments, Investment properties, Rights to flats (Including Capital Work In Progress, intangible assets and capital advances) (net)		511.82	(1,979.03)
(Acquisition) / Sale of Investments (net)		0.43	4,940.28
Loans and Advances (given to) / repaid by Subsidiaries / Associates / Joint Ventures and Others (net)		(1,474.93)	(9,431.02)
Interest Received		978.65	4,080.08
Dividend Received		1,364.25	3,060.00
Changes in fixed deposits other than Cash and Cash equivalents		791.00	1,537.42
Net cash flow from/(used in) investing activities	(B)	2,171.22	2,207.73
Cash flows from financing activities			
Finance Costs		(104.68)	(119.30)
Corporate Dividend Tax		-	(12.03)
Dividends paid during the year		(1,361.25)	(3,118.50)
Net cash flow from/(used in) in financing activities	(C)	(1,465.93)	(3,249.83)
Net increase/(decrease) in cash and cash equivalents	(A+B+C)	2,244.68	(2,012.46)
Cash and cash equivalents at the beginning of the year		(356.46)	1,656.00
Cash and cash equivalents at the end of the year		1,888.22	(356.46)
Reconciliation of cash and cash equivalents as per the cash flow statement :			
Cash on hand		4.68	3.25
Deposits with original maturity of less than 3 months		-	300.00
Balance in Current accounts with Scheduled Banks		1,883.54	382.99
Less: Bank overdraft		-	(1,042.70)
Balance as per the cash flow statement :		1,888.22	(356.46)
The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.			

For and on behalf of Board of Directors

Place: Mumbai
 Date: June 29, 2020

Manan P Shah
 Managing Director
 DIN : 06500239