

MAN INFRACONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M road, Chembur (West), Mumbai 400 089

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH SEPTEMBER, 2011						
(₹. in Lakhs)						
Sr. No.	Particulars	Quarter ended 30 th September, 2011	Quarter ended 30 th September, 2010	Half Year ended 30 th September, 2011	Half Year ended 30 th September, 2010	Year ended 31 st March, 2011
		Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Income					
	Net Sales / Income from Operations	7,078.69	12,899.43	15,350.08	25,560.02	51,041.24
	Other Operating Income	415.73	112.21	923.90	381.16	834.88
	Total	7,494.42	13,011.64	16,273.98	25,941.18	51,876.12
2	Expenditure					
	(Increase)/Decrease in work in progress /Other Stock	(736.09)	(279.35)	(754.95)	(508.51)	125.02
	Consumption of raw material	3,228.66	5,414.45	6,305.96	9,956.68	22,194.79
	Sub Contract/Labour Charges	2,152.34	3,815.69	4,952.55	7,353.58	13,569.31
	Employees cost	819.73	807.96	1,831.59	1,708.07	3,532.59
	Other Direct Cost	474.88	560.47	780.03	1,144.21	3,230.44
	Admin & General Expenses	188.48	222.77	356.59	400.55	810.17
	Depreciation	465.75	386.74	1,160.87	765.44	1,584.00
	Total	6,593.75	10,928.73	14,632.64	20,820.02	45,046.32
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	900.67	2,082.91	1,641.34	5,121.16	6,829.80
4	Other Income	1,147.59	471.07	1,793.36	1,086.28	2,614.07
	Dividend Income	411.48	122.12	710.82	380.08	1,254.34
	Interest Income	648.37	299.27	989.40	613.94	1,195.00
	Others	87.74	49.68	93.14	92.26	164.73
5	Profit before Interest and Exceptional Items (3+4)	2,048.26	2,553.98	3,434.70	6,207.44	9,443.87
6	Interest & Finance Charges	22.43	18.17	42.08	35.08	78.01
7	Profit after Interest but before Exceptional Items (5-6)	2,025.83	2,535.81	3,392.62	6,172.36	9,365.86
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss (-) from Operating Activities before tax (7+8)	2,025.83	2,535.81	3,392.62	6,172.36	9,365.86
10	Tax expenses (including fringe benefit tax)	515.95	811.54	880.30	1,956.37	2,704.65
11	Net Profit (+)/Loss (-) from Operating Activities after tax (9-10)	1,509.88	1,724.27	2,512.32	4,215.99	6,661.21
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Minority Interest	-	-	-	-	-
14	Net Profit (+)/Loss (-) for the period (11-12-13)	1,509.88	1,724.27	2,512.32	4,215.99	6,661.21
15	Paid-up Equity Share Capital	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01
	(Face Value of Share Rs. 10/- each)					
16	Reserves excluding Revaluation Reserves					44,574.53
17	Earnings Per Share (EPS) (in Rs.)					
	a) Basic/Diluted Before Extraordinary Items (Not annualised)	3.05	3.51	5.08	8.54	13.46
	b) Basic/Diluted After Extraordinary Items (Not annualised)	3.05	3.51	5.08	8.54	13.46
18	Public Shareholding					
	Number of shares	1,69,67,294	1,80,79,022	1,69,67,294	1,80,79,022	1,71,81,479
	Percentage of shareholding	34.28%	36.52%	34.28%	36.52%	34.71%
19	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-
	b) Non-encumbered					
	Number of shares	3,25,32,760	3,14,21,032	3,25,32,760	3,14,21,032	3,23,18,575
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	65.72%	63.48%	65.72%	63.48%	65.29%

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 9th November, 2011.

- 2 The Statutory Auditors of the Company have carried out a "Limited Review" of the unaudited financial results as required under Clause 41 of the Listing Agreement.
- 3 In accordance with the provisions of Accounting Standard 17, the Company has only one reportable primary segment, namely, "Construction/Project activities". Hence, segment wise reporting is not applicable.
- 4 The position of IPO proceeds and utilisation thereof vis-a-vis the 'Objects of Issue' as stated in the Prospectus is as follows:

	(Amount in ₹ Lakhs)
• Funds raised through IPO:	14,175.51
• IPO expenses:	848.84
• Net proceeds through IPO:	13,326.67
• Utilisation as per Objects of Issue:	4,087.84
• Balance funds unutilised:	9,238.83

The Company has obtained members approval vide Special Resolution passed by way of Postal Ballot on 27th September, 2011 to authorize the Board of Directors of the Company to decide, alter, vary, revise and finalize the IPO proceeds apart from the objects mentioned in the Prospectus dated 25th February, 2010. As on September 30, 2011, the unutilised funds were invested in Mutual Funds, bank fixed deposits, debt (income) funds and balance in the Company's current bank account.

- 5 The status of investor grievances for the quarter ended September 30, 2011: Pending at the beginning- Nil; Received during the quarter - 5; Disposed during the quarter – 5 and Pending as on 30th September 2011 - Nil.
- 6 Previous period/year figures have been regrouped/ reclassified wherever considered necessary to facilitate comparison.

7 **Statements of Assets and Liabilities as on 30th September, 2011:**

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)				
(₹ in Lakhs)				
Sr. No.	Particulars			
		As at 30th September, 2011	As at 30th September, 2010	
		Reviewed	Reviewed	
(A)	SOURCES OF FUNDS			
1	Shareholders' Funds:	52,037.29	49,075.04	
	Share Capital	4,950.01	4,950.01	
	Reserves and surplus	47,087.28	44,125.03	
	Minority Interest	-	-	
2	Deferred tax liability	-	-	
3	Loan funds	-	-	
	TOTAL	52,037.29	49,075.04	
1	Fixed assets	14,606.64	8,294.65	
2	Investments	8,601.25	17,250.01	
3	Deferred tax asset	609.91	449.35	
4	Current assets, loans and advances	44,157.72	38,615.17	
	Inventories	1,938.80	1,974.40	
	Sundry debtors	15,843.96	18,630.82	
	Cash and bank balances	8,189.02	10,326.08	
	Other current assets	32.64	79.60	
	Loans and advances	18,153.30	7,604.27	
5	Less: Current liabilities and provisions	15,938.23	15,534.14	
	Liabilities	15,278.18	15,026.75	
	Provisions	660.05	507.39	
6	Net current assets	28,219.49	23,081.03	
7	Miscellaneous Expenditure	-	-	
	TOTAL	52,037.29	49,075.04	

For and on behalf of Board of Directors

Place: Mumbai
Date: 9th November 2011

Managing Director