



MAN INFRACONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M Road, Chembur (West), Mumbai 400 089

Tel: +91 22 42463999 Fax: +91 22 25251589 email: investors@maninfra.com Website: www.maninfra.com CIN: L70200MH2002PLC136849

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2017

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended 31 st March 2017	Quarter Ended 31 st December 2016	Quarter Ended 31 st March 2016	Year Ended on 31 st March, 2017	Year Ended on 31 st March, 2016
		Audited (Refer Note 4)	Unaudited	Audited (Refer Note 4)	Audited	Audited
1	(a) Revenue from Operations	5,732.03	3,775.58	5,449.30	15,839.47	21,171.30
	(b) Other Income	1,188.66	1,173.26	1,347.77	6,661.80	5,246.32
	Total Income	6,920.69	4,948.84	6,797.07	22,501.27	26,417.62
2	Expenses					
	(a) Cost of materials consumed / sold	1,457.50	1,149.78	1,387.08	4,005.41	7,248.43
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	88.96	(26.69)	327.37	-	118.39
	(c) Employee benefits expense	586.30	460.95	562.24	2,063.92	2,345.96
	(d) Finance costs	39.00	4.31	18.18	92.08	85.87
	(e) Depreciation and amortisation expense	143.20	135.78	193.70	545.41	726.84
	(f) Sub Contract/Labour Charges	1,582.49	1,246.06	1,822.99	5,406.33	6,398.13
	(g) Other Expenses	272.91	670.09	1,058.01	1,521.43	2,950.08
	Total Expenses	4,170.36	3,640.28	5,369.57	13,634.58	19,873.70
3	Profit before Exceptional Items and Tax (1-2)	2,750.33	1,308.56	1,427.50	8,866.69	6,543.92
4	Exceptional Items	-	-	-	-	-
5	Profit before tax (3+4)	2,750.33	1,308.56	1,427.50	8,866.69	6,543.92
6	Tax expense:					
	Current Tax	933.56	498.32	172.49	2,507.13	1,853.05
	Deferred Tax	96.40	(23.87)	374.38	397.41	384.92
7	Profit for the period (5-6)	1,720.37	834.11	880.63	5,962.15	4,305.95
8	Other Comprehensive Income (net of tax)					
	<i>Items that will not be reclassified subsequently to profit or loss</i>	47.20	(5.14)	(65.53)	30.14	(85.01)
9	Total Comprehensive Income (after tax) (7+8)	1,767.57	828.97	815.10	5,992.29	4,220.94
10	Paid-up Equity Share Capital (Face Value of Share ₹ 2/- each)	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01
11	Other Equity				63,369.66	57,377.38
12	Earnings Per Share (EPS) (Face Value of ₹ 2/- each) (not annualised for quarters) :					
	a) Basic (in ₹)	0.70	0.33	0.36	2.41	1.74
	b) Diluted (in ₹)	0.70	0.33	0.36	2.41	1.74

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 29th May, 2017.
- The Board of Directors have recommended a final dividend of ₹0.54 per equity share for the financial year 2016-17. The payment is subject to approval of shareholders in the ensuing Annual General Meeting. The Board of Directors have also declared an interim dividend of ₹0.54 per equity share for the financial year 2017-18.
- Results for the quarter and year ended on 31st March, 2017 are in compliance with Indian Accounting Standards (Ind AS) in terms of SEBI's circular bearing no CIR/CFD/FAC/62/2016 dated July 5, 2016. The results for the quarter and year ended on 31st March, 2016 have been restated to comply with Ind AS.
- Figures of the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- As permitted by paragraph 4 of Indian Accounting Standard (Ind AS 108), 'Operating Segment', if a single financial report contains both consolidated financial statements and the separate financial statements of the holding company, segment information need to be presented only on the basis of the consolidated financial statements. Therefore, relevant disclosures are made in the consolidated financial statements.
- Reconciliation of Net Profit as previously reported on account of transition from previous Indian GAAP to Ind AS for the quarter and year ended on 31st March, 2016 :

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended 31 st March 2016	Year Ended on 31 st March, 2016
		Audited (Refer Note 4)	Audited
	Net Profit after tax for the period under previous Indian GAAP	634.30	3,756.28
	Benefit / (Charge) :		
(a)	On account of Expected Credit Loss of Trade Receivables	131.68	283.10
(b)	Impact of Sale/Fair Value of Investments	6.32	14.21
(c)	Finance Income on Redeemable preference shares	20.78	79.26
(d)	Finance Income on Fair Valuation of Loan given to Subsidiary	22.02	88.09
(e)	Reclassification of Actuarial gains / (losses), arising in respect of employee benefits to other comprehensive income (net of tax)	65.53	85.01
	Net Profit for the period under Ind AS	880.63	4,305.95

7 Reconciliation of equity as previously reported on account of transition from previous Indian GAAP to Ind AS as at 31st March, 2016 :

Sr. No.	Particulars	Year Ended on
		31 st March, 2016
		Audited
	Equity under Previous IGAAP	57,353.95
	Adjustments	
(a)	On account of Expected Credit Loss of Trade Receivables	(441.42)
(b)	Impact of Sale/Fair Value of Investments	14.21
(c)	Finance Income on Redeemable preference shares	178.39
(d)	Finance Income on Fair Valuation of Loan given to Subsidiary	272.25
	Equity as per Ind AS	57,377.38

8 In first six months of the year 2016-2017, the Company's stake in Man Realtors and Holdings Private Limited (MRHPL) got diluted from 100% to 84.75% and accordingly, MRHPL ceased to be a wholly owned subsidiary of the Company. In May 2017, the Company's stake in MRHPL was further diluted to 75.75%. In April 2016, the Company increased its stake in MICT Realty LLP from 36% to 46%.

9 Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

For and on behalf of Board of Directors

Place: Mumbai
Date: 29th May, 2017

Parag K. Shah
Managing Director
DIN : 00063058



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Statement of Assets & Liabilities as at 31st March, 2017

(₹ in Lakhs)

Sr.No.	Particulars	As at 31 st March, 2017 Audited	As at 31 st March, 2016 Audited
	ASSETS		
1	Non Current Assets		
a	Property, Plant and Equipment	3,228.29	3,147.45
b	Intangible assets	-	-
c	Financial Assets		
	(i) Investments	8,078.92	7,590.41
	(ii) Trade receivables	198.04	39.72
	(iii) Loans	5,000.00	9,912.60
	(iv) Others	107.96	702.94
d	Deferred tax assets (net)	647.91	1,045.32
e	Other non-current assets	70.47	23.72
		17,331.59	22,462.16
2	Current Assets		
a	Inventories	205.64	233.11
b	Financial Assets		
	(i) Investments	13,904.16	7,201.39
	(ii) Trade receivables	11,962.37	12,155.87
	(iii) Cash and cash equivalents	1,277.13	3,585.77
	(iv) Bank balances other than (iii) above	6,071.26	6,258.53
	(v) Loans	23,323.84	9,342.52
	(vi) Others	2,740.68	2,486.55
c	Current Tax Assets (Net)	156.32	156.32
d	Other current assets	990.85	5,717.27
		60,632.25	47,137.33
	Total Assets	77,963.84	69,599.49
	EQUITY AND LIABILITIES		
	Equity		
a	Equity Share Capital	4,950.01	4,950.01
b	Other Equity	63,369.66	57,377.38
		68,319.67	62,327.39
	Liabilities		
1	Non Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	258.56	207.30
	(iii) Other financial liabilities	-	-
b	Provisions	202.70	271.33
c	Deferred tax liabilities (Net)	-	-
d	Other non-current liabilities	1.18	-
		462.44	478.63
2	Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	2,663.93	2,842.56
	(iii) Other financial liabilities	283.21	266.85
b	Other current liabilities	5,580.10	3,304.48
c	Provisions	150.66	162.76
d	Current Tax Liabilities (Net)	503.83	216.82
		9,181.73	6,793.47
	Total Equity and Liabilities	77,963.84	69,599.49

For and on behalf of Board of Directors

Place: Mumbai
Date: 29th May, 2017

Parag K. Shah
Managing Director
DIN : 00063058