



MAN INFRA CONSTRUCTION LIMITED

REGD. OFFICE: 12TH FLOOR, KRUSHAL COMMERCIAL COMPLEX, G. M. ROAD, CHEMBUR (W), MUMBAI- 400 089

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

(₹ in Lakhs)

Particulars		STANDALONE		
		Quarter ended		Year ended
		30.06.2010	30.06.2009	31.03.2010
		Reviewed	Audited	Audited
1	Income			
	Net Sales / Income from Operations	12,920.33	8,320.53	45,684.54
2	Expenditure			
	(Increase)/Decrease in work in progress	596.73	39.08	(430.31)
	Consumption of raw material	3,716.34	2,818.97	16,391.69
	Sub Contract/Labour Charges	3,537.89	2,325.79	12,782.24
	Employees cost	900.11	342.81	2,221.74
	Other Direct Cost	516.74	393.84	1,929.59
	Admin & General Expenses	244.77	207.62	1,141.68
	Depreciation	378.70	417.09	1,716.25
	Total	9,891.28	6,545.20	35,752.88
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	3,029.05	1,775.33	9,931.66
4	Other Income	624.41	494.47	1,540.44
	Dividend Income	257.96	201.48	387.06
	Fixed Deposit Interest	156.55	252.27	843.80
	Others	209.90	40.72	309.58
5	Profit before Interest and Exceptional Items (3+4)	3,653.46	2,269.80	11,472.10
6	Interest & Finance Charges	16.91	35.57	125.09
7	Profit after Interest but before Exceptional Items (5-6)	3,636.55	2,234.23	11,347.01
8	Exceptional Items	-	-	-
9	Profit (+)/Loss (-) from Operating Activities before tax (7+8)	3,636.55	2,234.23	11,347.01
10	Tax expenses (including fringe benefit tax)	1,144.83	704.97	3,725.79
11	Net Profit (+)/Loss (-) from Operating Activities after tax (9-10)	2,491.72	1,529.26	7,621.22
12	Extraordinary Items (net of tax expenses)	-	-	-
13	Minority Interest	-	-	-
14	Net Profit (+)/Loss (-) for the period (11-12-13)	2,491.72	1,529.26	7,621.22
15	Paid-up Equity Share Capital	4,950.01	2,924.99	4,950.01
	(Face Value of Share ₹ 10/- each)			
16	Reserves excluding Revaluation Reserves		24,907.52	39,896.97
17	Earnings Per Share (EPS) (in ₹)			
	a) Basic/Diluted Before Extraordinary Items (Not annualised)	5.03	3.66	17.35
	b) Basic/Diluted After Extraordinary Items (Not annualised)	5.03	3.66	17.35
18	Public Shareholding			
	Number of shares	1,80,79,063	78,52,600	1,80,79,063
	Percentage of shareholding	36.52%	26.85%	36.52%
19	Promoters and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	Number of shares	-	-	-
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-
	b) Non-encumbered			
	Number of shares	3,14,20,991	2,13,97,300	3,14,20,991
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	63.48%	73.15	63.48%

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on August 5, 2010.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the unaudited standalone financial results as required under clause 41 of the Listing Agreement.
- In accordance with the provisions of Accounting Standard 17, the Company has only one reportable primary segment, namely, "Construction/Project activities". Hence, segment wise reporting is not applicable.

4. During the quarter under review, Man Realtors and Holdings Private Limited has become a wholly owned subsidiary of the Company.
5. The position of IPO proceeds and utilisation thereof vis-a-vis the 'Objects of Issue' as stated in the Prospectus is as follows:
 - Funds raised through IPO: ₹ 141.76 Crore
 - IPO expenses: ₹ 8.49 Crore
 - Net proceeds through IPO: ₹ 133.27 Crore
 - Utilisation as per Objects of Issue: ₹ 7.70 Crore
 - **Balance funds unutilised: ₹ 125.57 Crore**
6. The status of investor grievances for the quarter ended 30th June, 2010: Pending at the beginning- 9; Received during the quarter- 77; Disposed during the quarter- 85 and Pending as at 30th June, 2010- 1. All these complaints relate to the recently completed IPO and have been resolved as on date.
7. Previous period/year figures have been regrouped/ reclassified wherever considered necessary to facilitate comparison.

For and on behalf of Board of Directors

Place: Mumbai
Date: 5th August, 2010

Parag K Shah
Managing Director