

MAN INFRA CONSTRUCTION LIMITED

REGD. OFFICE: 12TH FLOOR, KRUSHAL COMMERCIAL COMPLEX, G. M. ROAD, CHEMBUR (W), MUMBAI- 400 089

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

(₹ in Lakhs)

Sr. No.	Particulars	STANDALONE				
		Quarter ended		Nine months Ended		Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		Reviewed	Audited	Reviewed	Audited	Audited
1	Income					
	Net Sales / Income from Operations	12,403.95	13,264.43	38,356.70	30,699.17	45,685.03
2	Expenditure					
	(Increase)/Decrease in work in progress	(1,169.23)	(107.59)	(1,260.06)	(250.34)	(430.31)
	Consumption of raw material	6,538.75	4,641.05	16,077.74	10,457.00	16,391.69
	Sub Contract/Labour Charges	3,005.03	3,377.24	10,358.61	8,595.61	12,782.24
	Employees cost	893.50	604.54	2,601.57	1,507.71	2,221.74
	Other Direct Cost	896.91	478.89	1,886.30	1,188.96	1,929.59
	Admin & General Expenses	258.57	200.55	813.95	593.95	1,141.68
	Depreciation	390.08	429.37	1,155.52	1,270.00	1,716.25
	Total	10,813.61	9,624.05	31,633.63	23,362.89	35,752.88
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,590.34	3,640.38	6,723.07	7,336.28	9,932.15
4	Other Income	557.51	287.14	1632.21	1,108.16	1,539.95
	Dividend Income	229.85	7.09	609.93	218.02	387.06
	Interest Income	286.36	240.80	900.30	736.90	1,005.66
	Others	41.30	39.25	121.98	153.24	147.23
5	Profit before Interest and Exceptional Items (3+4)	2,147.85	3,927.52	8,355.28	8,444.44	11,472.10
6	Interest & Finance Charges	24.88	18.08	59.96	78.54	125.09
7	Profit after Interest but before Exceptional Items (5-6)	2,122.97	3,909.44	8,295.32	8,365.90	11,347.01
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss (-) from Operating Activities before tax (7+8)	2,122.97	3,909.44	8,295.32	8,365.90	11,347.01
10	Tax expenses	629.56	1,334.87	2,585.93	2,696.57	3,725.79
11	Net Profit (+)/Loss (-) from Operating Activities after tax (9-10)	1,493.41	2,574.57	5,709.39	5,669.33	7,621.22
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Minority Interest	-	-	-	-	-
14	Net Profit (+)/Loss (-) for the period (11-12-13)	1,493.41	2,574.57	5,709.39	5,669.33	7,621.22
15	Paid-up Equity Share Capital	4,950.01	4,387.49	4,950.01	4,387.49	4,950.01
	(Face Value of Share ₹ 10/- each)					
16	Reserves excluding Revaluation Reserves		26,069.18		26,069.18	39,896.97
17	Earnings Per Share (EPS) (in ₹.)					
	a) Basic/Diluted Before Extraordinary Items (Not annualised)	2.99	5.84	11.53	13.07	17.35
	b) Basic/Diluted After Extraordinary Items (Not annualised)	2.99	5.84	11.53	13.07	17.35
18	Public Shareholding					
	Number of shares	1,71,81,519	1,24,53,900	1,71,81,519	1,24,53,900	1,80,79,063
	Percentage of shareholding	34.71%	28.39%	34.71%	28.39%	36.52%
19	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-
	b) Non-encumbered					
	Number of shares	3,23,18,535	3,14,20,950	3,23,18,535	3,14,20,950	3,14,21,032
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	65.29%	71.61%	65.29%	71.61%	63.48%

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 9th February, 2011.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the unaudited financial results as required under clause 41 of the Listing Agreement.

3. In accordance with the provisions of Accounting Standard 17, the Company has only one reportable primary segment, namely, "Construction/Project activities". Hence, segment wise reporting is not applicable.
4. The position of IPO proceeds and utilisation thereof vis-a-vis the 'Objects of Issue' as stated in the Prospectus is as follows:
 - Funds raised through IPO: ₹ 14,175.51 Lakhs
 - IPO expenses: ₹ 848.84 Lakhs
 - Net proceeds through IPO: ₹ 13,326.67 Lakhs
 - Utilisation as per Objects of Issue: ₹ 2,519.64 Lakhs
 - **Balance funds unutilised:** ₹ **10,807.03** Lakhs

The unutilised funds are invested in bank fixed deposits and fixed income funds.

5. The status of investor grievances for the quarter ended 31st December, 2010: Pending at the beginning- NIL; Received during the quarter- 4; Disposed during the quarter- 4 and Pending as at 31st December, 2010- NIL.
6. Previous period/year figures have been regrouped/ reclassified wherever considered necessary to facilitate comparison.

For and on behalf of Board of Directors

Place: Mumbai
Date: 9th February, 2011

Parag K Shah
Managing Director