



MAN INFRA CONSTRUCTION LIMITED

REGD. OFFICE: 12TH FLOOR, KRUSHAL COMMERCIAL COMPLEX, G. M. ROAD, CHEMBUR (W), MUMBAI- 400 089

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(₹ in Lakhs)

Sr. No.	Particulars	STANDALONE				
		Quarter ended		Half Year Ended		Year Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Reviewed	Audited	Reviewed	Audited	Audited
1	Income					
	Net Sales / Income from Operations	13,008.57	9,114.21	25,928.90	17,434.74	45,684.54
2	Expenditure					
	(Increase)/Decrease in work in progress	(687.56)	(181.83)	(90.83)	(142.75)	(430.31)
	Consumption of raw material	5,822.65	2,996.98	9,538.99	5,815.95	16,391.69
	Sub Contract/Labour Charges	3,815.69	2,892.58	7,353.58	5,218.37	12,782.24
	Employees cost	807.96	560.36	1708.07	903.17	2,221.74
	Other Direct Cost	472.65	316.23	989.39	710.07	1,929.59
	Admin & General Expenses	310.61	185.78	555.38	393.4	1,141.68
	Depreciation	386.74	423.54	765.44	840.63	1,716.25
	Total	10928.74	7193.64	20820.02	13738.84	35752.88
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,079.83	1,920.57	5,108.88	3,695.90	9,931.66
4	Other Income	474.14	326.56	1098.55	821.03	1540.44
	Dividend Income	122.12	9.45	380.08	210.93	387.06
	Fixed Deposit Interest	154.12	236.79	310.67	489.06	843.80
	Others	197.90	80.32	407.8	121.04	309.58
5	Profit before Interest and Exceptional Items (3+4)	2,553.97	2,247.13	6,207.43	4,516.93	11,472.10
6	Interest & Finance Charges	18.17	24.89	35.08	60.46	125.09
7	Profit after Interest but before Exceptional Items (5-6)	2,535.80	2,222.24	6,172.35	4,456.47	11,347.01
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss (-) from Operating Activities before tax (7+8)	2,535.80	2,222.24	6,172.35	4,456.47	11,347.01
10	Tax expenses	811.54	656.73	1,956.37	1,361.70	3,725.79
11	Net Profit (+)/Loss (-) from Operating Activities after tax (9-10)	1,724.26	1,565.51	4,215.98	3,094.77	7,621.22
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Minority Interest	-	-	-	-	-
14	Net Profit (+)/Loss (-) for the period (11-12-13)	1,724.26	1,565.51	4,215.98	3,094.77	7,621.22
15	Paid-up Equity Share Capital	4950.01	2924.99	4950.01	2924.99	4950.01
	(Face Value of Share ₹ 10/- each)					
16	Reserves excluding Revaluation Reserves		24,968.32		24,968.32	39,896.97
17	Earnings Per Share (EPS) (in ₹.)					
	a) Basic/Diluted Before Extraordinary Items (Not annualised)	3.51	3.57	8.54	7.23	17.35
	b) Basic/Diluted After Extraordinary Items (Not annualised)	3.51	3.57	8.54	7.23	17.35
18	Public Shareholding					
	Number of shares	1,80,79,022	84,52,600	1,80,79,022	84,52,600	1,80,79,063
	Percentage of shareholding	36.52%	28.90%	36.52%	28.90%	36.52%
19	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-
	b) Non-encumbered					
	Number of shares	3,14,21,032	2,07,97,300	3,14,21,032	2,07,97,300	3,14,21,032
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	63.48%	71.10%	63.48%	71.10%	63.48%

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on November 11, 2010.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the unaudited financial results as required under clause 41 of the Listing Agreement.
- In accordance with the provisions of Accounting Standard 17, the Company has only one reportable primary segment, namely, "Construction/Project activities". Hence, segment wise reporting is not applicable.

4. The Board of Directors has declared an Interim Dividend of Rs. 1.80 per share (18%) of face value of Rs. 10/- each for financial year 2010-2011. The record date for the purpose of determining the entitlement of shareholders for Interim Dividend has been fixed as 25th November, 2010.
5. The position of IPO proceeds and utilisation thereof vis-a-vis the 'Objects of Issue' as stated in the Prospectus is as follows:
 - Funds raised through IPO: ₹ 14,175.51 Lakhs
 - IPO expenses: ₹ 848.84 Lakhs
 - Net proceeds through IPO: ₹ 13,326.67 Lakhs
 - Utilisation as per Objects of Issue: ₹ 1,442.76 Lakhs
 - **Balance funds unutilised:** ₹ 11,883.91 Lakhs

The unutilised funds are invested in bank fixed deposits and fixed income funds.
6. The status of investor grievances for the quarter ended 30th September, 2010: Pending at the beginning- 1; Received during the quarter- 8; Disposed during the quarter- 9 and Pending as at 30th September, 2010- NIL.
7. Previous period/year figures have been regrouped/ reclassified wherever considered necessary to facilitate comparison.

Statement of Assets and liabilities on standalone basis:

(₹ in Lakhs)			
S.No	Particulars	As at	As at
		30.09.2010	30.09.2009
		Reviewed	Audited
1	Shareholders' Funds		
	Capital	4,950.01	2,924.99
	Reserves and surplus	44,125.03	24,968.32
2	Minority Interest	-	-
3	Loan funds	-	-
4	Deferred tax liability	-	-
	Total	49,075.04	27,893.31
5	Fixed assets	8,294.65	7,614.49
6	Investments	17,250.01	2,026.26
7	Deferred tax assets	449.35	138.21
8	Current assets, loans and advances	38,615.17	27,994.08
	Inventories	1,974.40	1,462.1
	Sundry debtors	18,630.82	14,174.55
	Cash and bank balances	10,326.08	9,701.23
	Other current assets	79.60	121.39
	Loans and advances	7,604.27	2,534.81
9	Less: Current liabilities and provisions	15,534.14	9,972.06
	Liabilities	15,026.75	9,675.32
	Provisions	507.39	296.74
	Net current assets	23,081.03	18,022.02
10	Miscellaneous Expenditure	-	92.33
	Total	49,075.04	27,893.31

For and on behalf of Board of Directors

Place: Mumbai
Date: 11th November, 2010

Parag K Shah
Managing Director