



MAN INFRACONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M Road, Chembur (West), Mumbai 400 089

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 st MARCH, 2013						
PART I		(₹ in Lakhs)				
Sr. No.	Particulars	Quarter ended 31 st March, 2013	Quarter ended 31 st December, 2012	Quarter ended 31 st March, 2012	Year ended 31 st March, 2013	Year ended 31 st March, 2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
(a)	Net Sales / Income from Operations	10,625.51	9,105.68	17,486.02	44,035.86	48,408.36
(b)	Other Operating Income	125.01	272.43	6.88	670.51	495.83
	Total Income from Operations (Net)	10,750.52	9,378.11	17,492.90	44,706.37	48,904.19
2	Expenses					
(a)	Cost of materials consumed / sold	4,798.18	3,654.56	6,069.62	17,652.62	19,859.15
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(338.52)	(1,915.25)	17.05	(523.65)	(15,471.12)
(c)	Employee benefits expense	829.32	1,011.72	1,098.59	4,152.38	4,116.63
(d)	Depreciation and amortisation expense	451.33	452.87	500.59	1,796.80	2,475.39
(e)	Sub Contract/Labour Charges	3,424.11	3,155.36	4,707.66	13,371.83	13,682.07
(f)	Other Expenses	1,907.72	2,651.60	2,210.80	6,239.35	17,683.93
	Total Expenses	11,072.14	9,010.86	14,604.31	42,689.33	42,346.05
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(321.62)	367.25	2,888.59	2,017.04	6,558.14
4	Other Income	966.76	973.75	575.30	5,112.25	2,421.47
(a)	Dividend Income	0.80	2.44	64.83	18.33	695.60
(b)	Interest Income	1,038.12	965.23	475.89	4,049.23	1,512.48
(c)	Others	(72.16)	6.08	34.58	1,044.69	213.39
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	645.14	1,341.00	3,463.89	7,129.29	8,979.61
6	Finance costs	183.56	79.56	260.88	412.97	728.72
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	461.58	1,261.44	3,203.01	6,716.32	8,250.89
8	Exceptional Items (Refer Note No.8)	-	-	1,277.02	-	1,277.02
9	Profit from Ordinary Activities before tax (7+8)	461.58	1,261.44	4,480.03	6,716.32	9,527.91
10	Tax expenses (*Including taxes relating to previous years ₹615.11 lakhs)	57.49	402.48	2,071.69	1,814.92	3,809.49
11	Net Profit from Ordinary Activities after tax (9-10)	404.09	858.96	2,408.34	4,901.40	5,718.42
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit for the period (11- 12)	404.09	858.96	2,408.34	4,901.40	5,718.42
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	2.53	48.10	89.12	88.56	282.12
16	Net Profit after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	401.56	810.86	2,319.22	4,812.84	5,436.30
17	Paid-up Equity Share Capital (Face Value of Share ₹ 10/- each)	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01
18	Reserves excluding Revaluation Reserves				52,933.96	48,857.92
19.i	Earnings Per Share (EPS) (in ₹) (before extraordinary items)					
a)	Basic (Not annualised)	0.81	1.64	4.69	9.72	10.98
b)	Diluted (Not annualised)	0.81	1.64	4.69	9.72	10.98
19.ii	Earnings Per Share (EPS) (in ₹) (after extraordinary items)					
a)	Basic (Not annualised)	0.81	1.64	4.69	9.72	10.98
b)	Diluted (Not annualised)	0.81	1.64	4.69	9.72	10.98
PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2013						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	Number of shares	16,329,514	16,329,514	16,554,514	16,329,514	16,554,514
	Percentage of shareholding	32.99%	32.99%	33.44%	32.99%	33.44%
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	Number of shares	33,170,540	33,170,540	32,945,540	33,170,540	32,945,540
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	67.01%	67.01%	66.56%	67.01%	66.56%

Particulars	Quarter ended 31st March, 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 30th May, 2013.
- The Board of Directors have recommended a final dividend of ₹ 2.25 per equity share for the financial year 2012-13. The payment is subject to approval of shareholders in ensuing Annual General Meeting.
- On 3rd April, 2012, Man Chandak Developers Private Limited (MCDPL), a subsidiary of the Company, made a fresh issue of equity shares, consequently, the equity holding of the Company was diluted to 45%. Thus MCDPL ceased to be a subsidiary and became an associate of the Company w.e.f. 3rd April 2012. During the quarter ended 30th September, 2012, the equity holding of the Company in MCDPL was further diluted to 35%. On 26th June, 2012, the Company acquired 26% equity of Man Nirmal Infraconstruction Limited making it a wholly owned subsidiary of the Company. On 1st July, 2012, Man Realtors and Holdings Private Limited, a wholly owned subsidiary of the Company became a 50% Joint Venture Partner in M/s S. M. Developers, a Partnership firm. On 3rd January, 2013, the Company acquired 100% equity of AM Realtors Private Limited making it a wholly owned subsidiary of the Company.
- Other Income in Serial No.4(c) for the year ended 31st March, 2013, includes Gain arising on loss of control in the subsidiary Man Chandak Developers Private Limited (MCDPL) of ₹ 956.11 Lakhs (amount for the corresponding year ended 31st March, 2012 was ₹ Nil).
- Other Expenses in Serial No. 2(f) includes Cost of Land and Land related Development Expenses as under:
Quarter ended 31st March, 2013 ₹ 7.08 Lakhs, Quarter ended 31st December, 2012 ₹ 1,846.22 Lakhs,
Quarter ended 31st March, 2012 ₹ 110.84 Lakhs, Year ended 31st March, 2013 ₹ 1,865.92 Lakhs
and Year ended 31st March, 2012 ₹ 13,133.77 Lakhs
- In accordance with the provisions of Accounting Standard 17, the Company has only one reportable primary segment, namely, "Construction / Project activities". Hence, segment wise reporting is not applicable.
- The standalone financial results of the Company are available on the website of the Company www.maninfra.com and on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com). Key standalone financial information is as follows:

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year Ended	Year Ended
		31st March, 2013	31st December, 2012	31st March, 2012	31st March, 2013	31st March, 2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations	8,963.09	7,580.64	13,964.02	37,041.25	37,948.06
2	Profit/loss before tax	569.30	1,230.39	4,639.21	6,028.71	9,969.10
3	Profit/loss after tax	496.92	887.40	2,791.46	4,357.81	6,652.76

- The Exceptional item of ₹1,277.02 Lakhs for the Year and Quarter ended 31st March, 2012, relates to the proceedings under Section 132/ Section 133A of the Income Tax Act, 1961, initiated in January, 2012. The process of compliance with the proceedings under Section 132 /133A are in progress.
- Figures of the quarter ended 31st March, 2013 and 31st March, 2012 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

11 Statements of Assets and Liabilities:

STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)			
(₹ in Lakhs)			
Sr. No.	Particulars	As at	As at
		31 st March, 2013	31 st March, 2012
		Audited	Audited
(A)	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	4,950.01	4,950.01
	(b) Reserves and surplus	52,933.96	48,857.92
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders' funds	57,883.97	53,807.93
2	Share application money pending allotment	-	-
3	Minority Interest	779.71	634.98
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	0.01	-
	(c) Other Long-term liabilities	1,637.11	4,681.99
	(d) Long-term provisions	260.59	274.60
	Sub-total-Non-current liabilities	1,897.71	4,956.59
4	Current liabilities		
	(a) Short-term borrowings	2,562.58	3,721.17
	(b) Trade payables	7,842.01	5,962.93
	(c) Other current liabilities	12,346.79	16,940.66
	(d) Short-term provisions	1,941.79	3,871.54
	Sub-total-Current liabilities	24,693.17	30,496.30
	TOTAL-EQUITY AND LIABILITIES	85,254.56	89,895.80
(B)	ASSETS		
1	Non-current assets		
	(a) Fixed assets	7,554.22	8,498.64
	(b) Goodwill on consolidation	3.92	7.85
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	1,334.76	932.79
	(e) Long term loans and advances	6,658.84	6,642.16
	(f) Other non-current assets	1,977.04	2,379.21
	Sub-total-Non-current assets	17,528.78	18,460.65
2	Current assets		
	(a) Current investments	103.38	169.71
	(b) Inventories	4,123.67	19,189.44
	(c) Trade receivables	14,777.97	14,863.10
	(d) Cash and Bank Balances	10,799.31	12,158.46
	(e) Short-term loans and advances	35,356.11	22,481.71
	(f) Other Current Assets	2,565.34	2,572.73
	Sub-total Current assets	67,725.78	71,435.15
	TOTAL ASSETS	85,254.56	89,895.80

For and on behalf of Board of Directors

Place: Mumbai
Date: 30th May, 2013

Managing Director