



Familiarization programme for Independent Directors

“Familiarization programme about Man Infraconstruction Limited (MICL), for Independent Directors of MICL was conducted on 4th February, 2015. In the programme, Independent Directors were apprised of MICL’s business, its construction projects and its entry into the Real Estate sector which is one of the fastest growing markets in the world. The Directors were explained the reason for the Company’s entry into Residential development sector along with the details of the Company’s ongoing and upcoming Residential development projects in and around Mumbai. The Independent Directors were also informed about the contribution of real estate sector in the Indian Economy and why it is expected to be a major beneficiary of the economic growth. Further Independent Directors were apprised of MICL’s operating and governance structure which include highly experienced management team with an average 25 to 30 years of experience coupled with strong execution capability and a proven track record in the construction sector. Independent Directors were also updated about various policies executed by the Board and the future projections of the Company’s growth.