



MAN INFRA CONSTRUCTION LIMITED

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2019

		(₹ in Lakhs)			
Sr. No.	Particulars	Quarter Ended June 30, 2019	Quarter Ended March 31, 2019	Quarter Ended June 30, 2018	Year Ended on March 31, 2019
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
1	(a) Revenue from Operations	6,057.35	13,448.66	13,395.16	37,125.71
	(b) Other Income	676.30	807.77	822.78	3,152.51
	Total Income	6,733.65	14,256.43	14,217.94	40,278.22
2	Expenses				
	(a) Cost of materials consumed / sold	1,111.62	1,738.82	2,580.67	6,564.72
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	562.93	1,872.09	1,025.47	(3,934.95)
	(c) Employee benefits expense	956.02	913.58	1,226.19	3,972.90
	(d) Finance costs	1,375.04	1,385.02	1,305.86	5,335.20
	(e) Depreciation and amortisation expense	152.34	163.58	277.43	744.69
	(f) Sub Contract/Labour Charges	773.52	1,227.45	3,392.93	8,137.82
	(g) Cost of Land/Development Rights/Premiums	948.69	3,610.11	21.42	5,774.71
	(h) Other Expenses	1,223.16	2,213.65	1,623.75	6,645.71
	Total Expenses	7,103.32	13,124.30	11,453.72	33,240.26
3	Profit before exceptional Items, share of profit / (loss) of associates / joint venture and Tax (1 - 2)	(369.67)	1,132.13	2,764.22	7,037.96
4	Share of Net Profit/(Loss) of Investments accounted for using equity method	231.64	1,092.45	325.25	1,507.40
5	Profit before exceptional items and tax (3 + 4)	(138.03)	2,224.58	3,089.47	8,545.36
6	Exceptional Items	-	-	-	-
7	Profit before tax (5 + 6)	(138.03)	2,224.58	3,089.47	8,545.36
8	Tax expense:				
	Current Tax	586.30	930.56	1,668.15	4,275.23
	Deferred Tax	118.94	(82.82)	(61.37)	(13.79)
	Current Tax (Tax adjustment of earlier years)	-	-	6.12	28.13
9	Profit for the period (7 - 8)	(843.27)	1,376.84	1,476.57	4,255.79
10	Non-Controlling Interest	(333.64)	174.18	(124.33)	76.80
11	Profit after Tax and Non-Controlling Interest (9 - 10)	(509.63)	1,202.66	1,600.90	4,178.99
12	Other Comprehensive Income (net of tax)				
	Items that will not be reclassified subsequently to profit or loss	5.33	149.17	13.69	173.84
	(a) Attributable to Owners of the Parent	5.77	122.99	9.95	141.31
	(b) Attributable to Non-Controlling Interest	(0.44)	26.18	3.74	32.53
13	Total Comprehensive Income				
	Attributable to Owners of the Parent (11 + 12(a))	(503.86)	1,325.65	1,610.85	4,320.30
	Attributable to Non-Controlling Interest (10 + 12(b))	(334.08)	200.36	(120.59)	109.33
14	Paid-up Equity Share Capital	4,950.01	4,950.01	4,950.01	4,950.01
	(Face Value of Share ₹ 2/- each)				
15	Other Equity				64,448.95
16	Earnings Per Share (EPS) (Face Value of ₹ 2/- each) (not annualised for quarters) :				
	a) Basic (in ₹)	(0.21)	0.49	0.65	1.69
	b) Diluted (in ₹)	(0.21)	0.49	0.65	1.69

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on August 13, 2019. The Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- Effective April 1, 2019, the Company has adopted Ind AS 116 on 'Leases' using Modified Retrospective Transition Method. The adoption of this standard did not have any material impact on above financial results.
- Figures of the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- Manaj Tollway Private Limited (MTPL), subsidiary of the Company, had initiated arbitration proceedings against Public Works Department (PWD) Pune, Government of Maharashtra consequent to MTPL's decision to terminate the Concession Agreement for construction of road on DBFOT basis due to unresolved matters relating to land acquisition and forest clearance. MTPL had claimed costs incurred and compensation in line with the terms of the Concession Agreement. On August 17, 2018, the Hon'ble Arbitrator has given the award in favour of MTPL against which PWD has filed a petition under the Arbitration Act, which is pending admission.
- The Standalone Financial Results of the Company are available on the website of the Company www.maninfra.com and on the website of the National Stock Exchange of India Limited www.nseindia.com and of BSE Limited www.bseindia.com. Key Standalone financial information is as follows:

		(₹ in Lakhs)			
Sr. No.	Particulars	Quarter Ended June 30, 2019	Quarter Ended March 31, 2019	Quarter Ended June 30, 2018	Year Ended on March 31, 2019
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
1	Total Revenue (Including Other Income)	4,796.37	6,076.28	8,294.90	27,398.12
2	Profit/Loss before Tax	2,413.67	2,106.28	4,242.82	14,276.60
3	Profit/Loss after Tax	1,713.28	1,503.10	3,100.89	10,851.58

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended on
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
1	Segment Revenue				
(a)	EPC (Engineering, Procurement and Contracting)	2,611.60	5,426.44	11,155.12	25,223.75
(b)	Real Estate	4,399.00	9,977.05	3,289.16	16,572.20
(c)	Unallocated	-	-	-	-
	Total Segment Revenue	7,010.60	15,403.49	14,444.28	41,795.95
	Less: Inter Segment Revenue	953.25	1,954.83	1,049.12	4,670.24
	Net Sales / Income from Operations	6,057.35	13,448.66	13,395.16	37,125.71
2	Segment Results				
(a)	EPC	(168.11)	891.20	3,443.37	6,276.67
(b)	Real Estate	918.51	2,079.70	386.44	5,230.97
(c)	Unallocated	486.61	638.70	565.52	2,372.92
	Total Segment Results	1,237.01	3,609.60	4,395.33	13,880.56
	Less: Finance Costs	1,375.04	1,385.02	1,305.86	5,335.20
	Total Profit / (Loss) Before Tax including Share of Profit / (Loss) of associates / joint venture	(138.03)	2,224.58	3,089.47	8,545.36
3	Segment Assets				
(a)	EPC	24,777.00	24,682.93	31,129.90	24,682.93
(b)	Real Estate	58,478.96	62,418.38	45,085.32	62,418.38
(c)	Unallocated	50,427.36	47,550.55	57,921.64	47,550.55
	Total Segment Assets	133,683.32	134,651.86	134,136.86	134,651.86
4	Segment Liabilities				
(a)	EPC	4,373.34	5,695.47	8,920.70	5,695.47
(b)	Real Estate	9,090.50	9,043.35	2,169.27	9,043.35
(c)	Unallocated	47,880.33	46,259.66	46,349.26	46,259.66
	Total Segment Liabilities	61,344.17	60,998.48	57,439.23	60,998.48

Note: The Segment information has been prepared in line with the review of operating results by the Managing Director / Chief Operating Decision Maker (CODM), as per Ind AS 108 "Operating Segment". The accounting principles used in the preparation of the financial statement are consistently applied in individual segment to prepare segment reporting.

7 Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

For and on behalf of Board of Directors

Place: Mumbai
Date: August 13, 2019

Parag K. Shah
Managing Director
DIN : 00063058