



MAN INFRACONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M Road, Chembur (West), Mumbai 400 089

Tel: +91 22 42463999 Fax: +91 22 25251589 email: investors@maninfra.com Website: www.maninfra.com CIN: L70200MH2002PLC136849

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2018

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	(₹ in Lakhs)
		June 30, 2018	March 31, 2018	June 30, 2017	Year Ended on
		Unaudited	Audited (Refer Note 2)	Unaudited	March 31, 2018
					Audited
1	(a) Revenue from Operations	13,395.16	22,215.66	16,811.41	65,160.19
	(b) Other Income	822.78	734.28	1,504.70	4,415.13
	Total Income	14,217.94	22,949.94	18,316.11	69,575.32
2	Expenses				
	(a) Cost of materials consumed / sold	2,580.67	4,963.19	4,683.66	16,538.58
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,025.47	(2,023.64)	(1,248.89)	(8,697.25)
	(c) Employee benefits expense	1,226.19	1,172.29	1,140.14	4,532.33
	(d) Finance costs	1,305.86	1,478.10	1,016.16	5,552.48
	(e) Depreciation and amortisation expense	277.43	201.13	187.51	799.53
	(f) Sub Contract/Labour Charges	3,392.93	6,257.80	5,594.62	21,478.35
	(g) Cost of Land/Development Rights/Premiums	21.42	363.07	217.43	2,813.80
	(h) Other Expenses	1,623.75	2,809.56	2,134.31	8,555.31
	Total Expenses	11,453.72	15,221.50	13,724.94	51,573.13
3	Profit before exceptional Items, share of profit / (loss) of associates / joint venture and Tax (1 - 2)	2,764.22	7,728.44	4,591.17	18,002.19
4	Share of Profit / (loss) of associates / joint venture (Net of tax)	325.25	(118.05)	62.27	(125.56)
5	Profit before exceptional items and tax (3 + 4)	3,089.47	7,610.39	4,653.44	17,876.63
6	Exceptional Items	-	-	-	-
7	Profit before tax (5 + 6)	3,089.47	7,610.39	4,653.44	17,876.63
8	Tax expense:				
	Current Tax	1,668.15	3,064.88	1,470.07	6,965.85
	Deferred Tax	(61.37)	91.02	(47.52)	34.98
	Current Tax (Tax adjustment of earlier years)	6.12	-	-	(40.09)
9	Profit for the period (7 - 8)	1,476.57	4,454.49	3,230.89	10,915.89
10	Non-Controlling Interest	(124.33)	2,187.61	998.61	4,263.31
11	Profit after Tax and Non-Controlling Interest (9 - 10)	1,600.90	2,266.88	2,232.28	6,652.58
12	Other Comprehensive Income (net of tax)				
	Items that will not be reclassified subsequently to profit or loss	13.69	1.50	7.09	26.53
	(a) Attributable to Owners of the Parent	9.95	2.85	6.45	24.44
	(b) Attributable to Non-Controlling Interest	3.74	(1.35)	0.64	2.09
13	Total Comprehensive Income				
	Attributable to Owners of the Parent (11 + 12(a))	1,610.85	2,269.73	2,238.73	6,677.02
	Attributable to Non-Controlling Interest (10 + 12(b))	(120.59)	2,186.26	999.25	4,265.40
14	Paid-up Equity Share Capital	4,950.01	4,950.01	4,950.01	4,950.01
	(Face Value of Share ₹ 2/- each)				
15	Other Equity				63,888.16
16	Earnings Per Share (EPS) (Face Value of ₹ 2/- each) (not annualised for quarters) :				
	a) Basic (in ₹)	0.65	0.92	0.90	2.69
	b) Diluted (in ₹)	0.65	0.92	0.90	2.69

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on August 14, 2018. The Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- Figures of the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- Ind AS 115 "Revenue from Contracts with Customers", is a new accounting standard effective from April 01, 2018 for revenue recognition. In accordance with the new standard and based on the entity's contracts with customers, its performance obligations are satisfied over time. The entity has opted to apply the cumulative catch up transition method and accordingly, figures in the comparative columns have not been retrospectively adjusted. The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results with respect to Engineering, Procurement and Contracting (EPC) and Real estate business.
- Manaj Tollway Private Limited, (MTPL), a subsidiary of the Company (wherein the Company effectively holds 63.64%) has issued a termination letter to Public Works Department, Government of Maharashtra (PWD) on March 30, 2015 for terminating the Concession Agreement with respect to the construction of road on DBFOT basis due to unresolved matters on land acquisition and forest clearance and has stopped the work. Accordingly, MTPL has suspended the capitalization of the interest cost from April 01, 2015 and debited the same to Profit & Loss account as active development of the project has been interrupted. MTPL has claimed costs incurred and compensation in line with the terms of the Concession Agreement from the authorities. The Honourable High Court has appointed a Sole Arbitrator and the arbitration process is nearing completion. The management is continuously monitoring the progress and based on legal advice, is confident that it would be able to recover a substantial amount of such claims within a reasonable timeframe.

- 5 The Standalone Financial Results of the Company are available on the website of the Company www.maninfra.com and on the website of the National Stock Exchange of India Limited www.nseindia.com and of BSE Limited www.bseindia.com. Key Standalone financial information is as follows:

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended on
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		Unaudited	Audited (Refer Note 2)	Unaudited	Audited
1	Total Revenue (Including Other Income)	8,294.90	7,889.87	8,359.94	28,311.84
2	Profit/Loss before Tax	4,242.82	2,309.00	3,106.77	10,221.41
3	Profit/Loss after Tax	3,100.89	1,180.59	2,580.85	7,367.04

- 6 Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities for the quarter ended on June 30, 2018:

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended on
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		Unaudited	Audited (Refer Note 2)	Unaudited	Audited
1	Segment Revenue				
(a)	EPC (Engineering, Procurement and Contracting)	11,155.12	22,126.54	15,763.39	62,829.64
(b)	Real Estate	3,289.16	566.60	1,575.15	3,387.79
(c)	Unallocated	-	-	-	-
	Total Segment Revenue	14,444.28	22,693.14	17,338.54	66,217.43
	Less: Inter Segment Revenue	1,049.12	477.48	527.13	1,057.24
	Net Sales / Income from Operations	13,395.16	22,215.66	16,811.41	65,160.19
2	Segment Results				
(a)	EPC	3,443.37	7,626.59	3,055.77	14,908.79
(b)	Real Estate	386.44	976.63	1,275.96	4,939.39
(c)	Unallocated	565.52	485.27	1,337.87	3,580.93
	Total Segment Results	4,395.33	9,088.49	5,669.60	23,429.11
	Less: Finance Costs	1,305.86	1,478.10	1,016.16	5,552.48
	Total Profit / (Loss) Before Tax including Share of Profit / (Loss) of associates / joint venture	3,089.47	7,610.39	4,653.44	17,876.63
3	Segment Assets				
(a)	EPC	31,129.90	33,780.90	35,229.41	33,780.90
(b)	Real Estate	45,085.32	42,139.16	32,040.49	42,139.16
(c)	Unallocated	57,921.64	59,213.40	55,548.50	59,213.40
	Total Segment Assets	134,136.86	135,133.46	122,818.40	135,133.46
4	Segment Liabilities				
(a)	EPC	8,920.70	11,201.65	19,447.58	11,201.65
(b)	Real Estate	2,169.27	2,093.64	1,282.68	2,093.64
(c)	Unallocated	46,349.26	45,618.23	31,395.58	45,618.23
	Total Segment Liabilities	57,439.23	58,913.52	52,125.84	58,913.52

Note: The Segment information has been prepared in line with the review of operating results by the Managing Director / Chief Operating Decision Maker (CODM), as per Ind AS 108 "Operating Segment". The accounting principles used in the preparation of the financial statement are consistently applied in individual segment to prepare segment reporting.

- 7 Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

For and on behalf of Board of Directors

Parag K. Shah
Managing Director
DIN : 00063058

Place: Mumbai
Date: August 14, 2018