



MAN INFRACONSTRUCTION LIMITED

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CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015

| PART I | | (₹ in Lakhs) | | | |
|----------------|--|--|---|--|--|
| Sr. No. | Particulars | Quarter Ended 30 th June, 2015 | Quarter Ended 31 st March, 2015 | Quarter Ended 30 th June, 2014 | Year Ended 31 st March, 2015 |
| | | Unaudited | Audited (Refer Note 4) | Unaudited | Audited |
| 1 | Income from Operations | | | | |
| (a) | Net Sales / Income from Operations | 4,726.71 | 5,324.56 | 9,592.66 | 26,586.47 |
| (b) | Other Operating Income | 51.05 | 104.77 | 177.16 | 893.69 |
| | Total Income from Operations (Net) | 4,777.76 | 5,429.33 | 9,769.82 | 27,480.16 |
| 2 | Expenses | | | | |
| (a) | Cost of materials consumed / sold | 1,734.68 | 1,410.09 | 2,827.27 | 7,652.34 |
| (b) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | (1,539.32) | (362.39) | (95.95) | (2,498.30) |
| (c) | Employee benefits expense | 818.86 | 823.49 | 802.50 | 3,125.97 |
| (d) | Depreciation and amortisation expense | 194.15 | 282.35 | 318.64 | 1,223.32 |
| (e) | Sub Contract/Labour Charges | 1,570.49 | 1,359.17 | 3,743.19 | 9,085.49 |
| (f) | Other Expenses | 1,624.88 | 2,171.58 | 1,077.67 | 7,629.24 |
| | Total Expenses | 4,403.74 | 5,684.29 | 8,673.32 | 26,218.06 |
| 3 | Profit from operations before Other Income, Finance Cost and Exceptional Items (1-2) | 374.02 | (254.96) | 1,096.50 | 1,262.10 |
| 4 | Other Income | 1,061.80 | 1,237.90 | 1,491.07 | 7,007.84 |
| (a) | Dividend Income | 6.15 | 6.99 | 8.63 | 40.91 |
| (b) | Interest Income | 819.18 | 861.18 | 1,182.96 | 4,107.65 |
| (c) | Others | 236.47 | 369.73 | 299.48 | 2,859.28 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 1,435.82 | 982.94 | 2,587.57 | 8,269.94 |
| 6 | Finance costs | 539.07 | 286.68 | 39.39 | 730.95 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5-6) | 896.75 | 696.26 | 2,548.18 | 7,538.99 |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit from ordinary activities before tax (7+8) | 896.75 | 696.26 | 2,548.18 | 7,538.99 |
| 10 | Tax expenses | 506.00 | 381.47 | 874.47 | 2,670.61 |
| 11 | Net Profit from ordinary activities after tax (9-10) | 390.75 | 314.79 | 1,673.71 | 4,868.38 |
| 12 | Extraordinary Items (net of tax expenses) | - | - | - | - |
| 13 | Net Profit for the period (11-12) | 390.75 | 314.79 | 1,673.71 | 4,868.38 |
| 14 | Share of profit / (loss) of associates | - | - | - | - |
| 15 | Minority Interest | (88.00) | 6.80 | 64.35 | 127.37 |
| 16 | Net Profit after taxes, minority interest and share of profit / (loss) of associates (13-14-15) | 478.75 | 307.99 | 1,609.36 | 4,741.01 |
| 17 | Paid-up Equity Share Capital | 4,950.01 | 4,950.01 | 4,950.01 | 4,950.01 |
| | (Face Value of Share ₹ 2/- each) | | | | |
| 18 | Reserves excluding Revaluation Reserves | | | | 58,760.20 |
| 19.i | Earnings Per Share (EPS) (before extraordinary items) (Face Value of ₹ 2/- each) (not annualised) : | | | | |
| a) | Basic | 0.19 | 0.12 | 0.65 | 1.92 |
| b) | Diluted | 0.19 | 0.12 | 0.65 | 1.92 |
| 19.ii | Earnings Per Share (EPS) (after extraordinary items) (Face Value of ₹ 2/- each) (not annualised) : | | | | |
| a) | Basic | 0.19 | 0.12 | 0.65 | 1.92 |
| b) | Diluted | 0.19 | 0.12 | 0.65 | 1.92 |
| PART II | | SELECT INFORMATION FOR THE QUARTER ENDED 30th JUNE, 2015 | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public Shareholding | | | | |
| | Number of shares | 83,825,095 | 84,132,095 | 77,557,095 | 84,132,095 |
| | Percentage of shareholding | 33.87% | 33.99% | 31.34% | 33.99% |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| a) | Pledged / Encumbered | | | | |
| | Number of shares | - | - | - | - |
| | Percentage of shares (as a % of the total share holding of promoter and promoter group) | - | - | - | - |
| | Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - |
| b) | Non-encumbered | | | | |
| | Number of shares | 163,675,175 | 163,368,175 | 169,943,175 | 163,368,175 |
| | Percentage of shares (as a % of the total share holding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% |
| | Percentage of shares (as a % of the total share capital of the Company) | 66.13% | 66.01% | 68.66% | 66.01% |

| Particulars | Quarter Ended 30 th June, 2015 |
|--|--|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | 1 |
| Disposed of during the quarter | 1 |
| Remaining unresolved at the end of the quarter | NIL |

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 12th August, 2015.
- 2 The Statutory Auditors of the Company have carried out a "Limited Review" of the unaudited financial results as required under Clause 41 of the Listing Agreement.
- 3 The Group's operations predominantly consist of construction, project activities and real estate development. Hence there are no reportable segments under Accounting Standard-17. The Company's operations are based in India.
- 4 Figures of the quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- 5 Manaj Tollway Private Limited, (MTPL) a subsidiary of the Company (wherein the Company holds 63.64%) has issued a termination letter to Public Works Department, Government of Maharashtra (PWD) on 30th March 2015 for terminating the Concession Agreement with respect to the construction of road on DBFOT basis due to unresolved matters on land acquisition and forest clearance and has stopped the work. Accordingly, MTPL has suspended the capitalization of the interest cost for the period and debited the same to Profit & Loss account as active development of the project has been interrupted. MTPL has claimed costs incurred and compensation in line with the terms of the Concession Agreement from the authorities. MTPL has been legally advised that it has a strong case on merits to recover such claims. The management is confident that it would be able to recover a substantial amount of such claims within a reasonable timeframe. The auditor of MTPL has emphasized this matter.
- 6 The Board of Directors at its Meeting held on 27th May, 2015 had declared an Interim Dividend of ₹ 0.54 per share (i.e. 27%) on 247,500,270 Equity Shares having Face Value of ₹ 2/- each, for the financial year 2015-16. The record date for the purpose of determining the entitlement of shareholders for Interim Dividend was fixed as Monday, 8th June, 2015 and the said Dividend was dispatched/credited on Monday, 15th June, 2015.
- 7 Pursuant to the sub-division of the Equity Shares of the Company as approved by the shareholders vide Postal Ballot; the results of which were declared on 12th August, 2014, each fully paid up Equity Share of the face value of ₹10/- each has been sub-divided into 5 (Five) fully paid up Equity Shares of the face value of ₹2/- each w.e.f. 2nd September, 2014 and that the said Equity Shares of the face value of ₹2/- rank pari passu in all respects with and carry the same rights as the Equity Shares of ₹10/- each of the Company. All shares and per share information in the financial results reflect the effect of sub-division (split) retrospectively for the earlier reporting periods.
- 8 On 2nd July, 2015, the Company has entered into a Limited Liability Partnership namely Man Vastucon LLP (Man Vastucon) with 99.90% share in Man Vastucon.
- 9 Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.
- 10 The standalone financial results of the Company are available on the website of the Company www.maninfra.com and on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com). Key standalone financial information is as follows :

| (₹ in Lakhs) | | | | | |
|--------------|------------------------|---|--|---|---|
| Sr. No. | Particulars | Quarter Ended 30 th June, 2015 | Quarter Ended 31 st March, 2015 | Quarter Ended 30 th June, 2014 | Year Ended 31 st March, 2015 |
| | | Unaudited | Audited (Refer Note 4) | Unaudited | Audited |
| 1 | Income from Operations | 4,307.68 | 3,642.87 | 6,634.86 | 19,176.82 |
| 2 | Profit/loss before tax | 1,332.77 | 767.16 | 2,650.26 | 7,339.28 |
| 3 | Profit/loss after tax | 850.95 | 454.60 | 1,909.96 | 5,051.80 |

For and on behalf of Board of Directors

Place: Mumbai
Date: 12th August, 2015

Parag K. Shah
Managing Director
DIN : 00063058