



# MAN INFRA CONSTRUCTION LIMITED

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## CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

Sr. No.	Particulars	(₹ in Lakhs)			
		Quarter Ended June 30, 2017	Quarter Ended March 31, 2017	Quarter Ended June 30, 2016	Year Ended March 31, 2017
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
<b>1</b>	<b>Revenue from Operations</b>	16,811.41	16,359.89	3,942.31	45,171.46
(b)	Other Income	1,504.70	781.86	1,433.80	4,748.26
	<b>Total Income</b>	<b>18,316.11</b>	<b>17,141.75</b>	<b>5,376.11</b>	<b>49,919.72</b>
<b>2</b>	<b>Expenses</b>				
(a)	Cost of materials consumed / sold	4,683.66	5,161.73	860.88	12,809.76
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,248.89)	(1,676.66)	(3,009.06)	(6,723.28)
(c)	Employee benefits expense	1,140.14	1,150.02	835.97	3,857.45
(d)	Finance costs	1,016.16	1,012.12	923.94	3,868.07
(e)	Depreciation and amortisation expense	187.51	250.94	140.90	769.59
(f)	Sub Contract/Labour Charges	5,594.62	5,045.56	1,703.92	16,505.95
(g)	Cost of Land/Development Rights/Premiums	217.43	36.82	1,537.41	2,803.67
(h)	Other Expenses	2,134.31	1,551.38	974.76	5,328.13
	<b>Total Expenses</b>	<b>13,724.94</b>	<b>12,531.91</b>	<b>3,968.72</b>	<b>39,219.34</b>
<b>3</b>	<b>Profit before exceptional Items, share of profit / (loss) of associates / joint venture and Tax (1 - 2)</b>	<b>4,591.17</b>	<b>4,609.84</b>	<b>1,407.39</b>	<b>10,700.38</b>
4	Share of Profit / (loss) of associates / joint venture (Net of tax)	62.27	(25.51)	236.27	527.92
<b>5</b>	<b>Profit before exceptional items and tax (3 + 4)</b>	<b>4,653.44</b>	<b>4,584.33</b>	<b>1,643.66</b>	<b>11,228.30</b>
6	Exceptional Items	-	-	-	-
<b>7</b>	<b>Profit before tax (5 + 6)</b>	<b>4,653.44</b>	<b>4,584.33</b>	<b>1,643.66</b>	<b>11,228.30</b>
8	Tax expense:				
	Current Tax	1,470.07	1,937.69	515.33	4,371.25
	Deferred Tax	(47.52)	9.46	11.31	305.39
<b>9</b>	<b>Profit for the period (7 - 8)</b>	<b>3,230.89</b>	<b>2,637.18</b>	<b>1,117.02</b>	<b>6,551.66</b>
10	Non-Controlling Interest	998.61	736.96	(119.13)	1,250.26
<b>11</b>	<b>Profit after Tax and Non-Controlling Interest (9 - 10)</b>	<b>2,232.28</b>	<b>1,900.22</b>	<b>1,236.15</b>	<b>5,301.40</b>
12	<b>Other Comprehensive Income (net of tax)</b>				
	Items that will not be reclassified subsequently to profit or loss	7.09	55.13	(9.36)	32.88
(a)	Attributable to Owners of the Parent	6.45	53.46	(9.28)	31.00
(b)	Attributable to Non-Controlling Interest	0.64	1.67	(0.08)	1.88
<b>13</b>	<b>Total Comprehensive Income</b>				
	Attributable to Owners of the Parent (11 + 12(a))	2,238.73	1,953.68	1,226.87	5,332.40
	Attributable to Non-Controlling Interest (10 + 12(b))	999.25	738.63	(119.21)	1,252.14
<b>14</b>	<b>Paid-up Equity Share Capital</b>	4,950.01	4,950.01	4,950.01	4,950.01
	(Face Value of Share ₹ 2/- each)				
<b>15</b>	<b>Other Equity</b>				60,490.98
<b>16</b>	<b>Earnings Per Share (EPS)</b>				
	<b>(Face Value of ₹ 2/- each) (not annualised for quarters) :</b>				
a)	Basic (in ₹)	0.90	0.77	0.50	2.14
b)	Diluted (in ₹)	0.90	0.77	0.50	2.14

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on August 09, 2017. The Statutory Auditors have carried out a limited review of the above results.
- The Board of Directors, in their meeting held on May 29, 2017, had declared and paid an interim dividend of ₹ 0.54 per equity share for the financial year 2017-18.
- Figures of the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- In the quarter ended June 30, 2017, the Company's stake in Man Realtors and Holdings Private Limited (MRHPL) got diluted by 10%. Post dilution, the stake in MRHPL is 74.75%. Subsequent to June 30, 2017, the Company's stake in MRHPL has been further diluted to 66%.
- Manaj Tollway Private Limited, (MTPL), a subsidiary of the Company (wherein the Company effectively holds 63.64%) has issued a termination letter to Public Works Department, Government of Maharashtra (PWD) on March 30, 2015 for terminating the Concession Agreement with respect to the construction of road on DBFOT basis due to unresolved matters on land acquisition and forest clearance and has stopped the work. Accordingly, MTPL has suspended the capitalization of the interest cost from April 01, 2015 and debited the same to Profit & Loss account as active development of the project has been interrupted. MTPL has claimed costs incurred and compensation in line with the terms of the Concession Agreement from the authorities. MTPL has been legally advised that it has a strong case on merits to recover such claims. The management is constantly driving the process and is confident that it would be able to recover a substantial amount of such claims within a reasonable timeframe. The Auditor has emphasized this matter.
- The Standalone Financial Results of the Company are available on the website of the Company www.maninfra.com and on the website of the National Stock Exchange of India Limited www.nseindia.com and of BSE Limited www.bseindia.com. Key Standalone financial information is as follows:

Sr. No.	Particulars	Quarter Ended June 30, 2017	Quarter Ended March 31, 2017	Quarter Ended June 30, 2016	Year Ended March 31, 2017
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
		1	Total Revenue (Including Other Income)	8,359.94	7,056.64
2	Profit/Loss before Tax	3,106.77	2,750.33	2,338.38	8,866.69
3	Profit/Loss after Tax	2,580.85	1,720.37	1,795.28	5,962.15

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
		Unaudited	Audited (Refer Note 3)	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
(a)	EPC (Engineering, Procurement and Contracting)	15,763.39	19,395.34	3,865.17	47,163.49
(b)	Real Estate	1,575.15	469.53	397.76	4,143.35
(c)	Unallocated	-	-	-	-
	Total Segment Revenue	17,338.54	19,864.87	4,262.93	51,306.84
	Less: Inter Segment Revenue	527.13	3,504.98	320.62	6,135.38
	<b>Net Sales / Income from Operations</b>	<b>16,811.41</b>	<b>16,359.89</b>	<b>3,942.31</b>	<b>45,171.46</b>
<b>2</b>	<b>Segment Results</b>				
(a)	EPC	3,055.77	4,547.08	441.24	7,497.16
(b)	Real Estate	1,275.96	580.66	970.33	3,734.05
(c)	Unallocated	1,337.87	468.71	1,156.03	3,865.16
	Total Segment Results	5,669.60	5,596.45	2,567.60	15,096.37
	Less: Finance Costs	1,016.16	1,012.12	923.94	3,868.07
	<b>Total Profit / (Loss) Before Tax including Share of Profit / (Loss) of associates / joint venture</b>	<b>4,653.44</b>	<b>4,584.33</b>	<b>1,643.66</b>	<b>11,228.30</b>
<b>3</b>	<b>Segment Assets</b>				
(a)	EPC	35,229.41	37,014.70	29,888.57	37,014.70
(b)	Real Estate	32,040.49	30,730.54	27,615.18	30,730.54
(c)	Unallocated	55,548.50	52,104.24	47,573.36	52,104.24
	<b>Total Segment Assets</b>	<b>122,818.40</b>	<b>119,849.48</b>	<b>105,077.11</b>	<b>119,849.48</b>
<b>4</b>	<b>Segment Liabilities</b>				
(a)	EPC	19,447.58	17,273.85	7,615.50	17,273.85
(b)	Real Estate	1,282.68	1,272.32	1,970.83	1,272.32
(c)	Unallocated	31,395.58	31,548.35	31,471.22	31,548.35
	<b>Total Segment Liabilities</b>	<b>52,125.84</b>	<b>50,094.52</b>	<b>41,057.55</b>	<b>50,094.52</b>

Note: The Segment information has been prepared in line with the review of operating results by the Managing Director / Chief Operating Decision Maker (CODM), as per Ind AS 108 "Operating Segment". The accounting principles used in the preparation of the financial statement are consistently applied in individual segment to prepare segment reporting.

Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

For and on behalf of Board of Directors

Place: Mumbai  
Date: August 09, 2017

Parag K. Shah  
Managing Director  
DIN : 00063058