



POSTAL BALLOT RESULT

In accordance with the provisions of Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, Postal Ballot Forms and Postal Ballot Notice dated 10th August 2011 containing the following resolutions were circulated to the shareholders of the Company for their approval:

Resolution No.1: Ordinary Resolution

To authorize the Board of Directors of the Company to decide, alter, vary, revise & finalise the utilization of IPO proceeds apart from those mentioned in the Prospectus dated 25th February, 2010 filed by the Company with the Registrar of Companies, Maharashtra, Mumbai ("the prospectus") and to take up any new activity/ expense/ financial commitment including but not limited to purchase of Capital Equipments, investments in new projects, business development and towards working capital requirements.

Based on the report dated 27th September, 2011 submitted by Mr. Himanshu S. Kamdar, Partner of M/s. Rathi & Associates, Practising Company Secretaries, Mumbai- the Scrutinizer appointed under Section 192A of the Companies Act, 1956, I give below the details of votes and declare that the aforesaid resolution is duly passed by requisite majority as an Ordinary Resolution.

Particulars	No. of Postal Ballot Forms	No. of Shares
Total Postal Ballot Forms received	219	4,24,86,216
Less: Invalid Postal Ballot Forms	14	2,745
Less: Postal Ballot Forms not cast for/against Resolution 1	1	10
Net Valid Postal Ballot Forms for/against Resolution 1	204	4,24,83,461
Assent (Out of valid Postal Ballot Forms)	178	4,24,78,127
Dissent (Out of valid Postal Ballot Forms)	26	5,334
% of shareholders in favour of resolution		99.99%
% of shareholders against resolution		0.01%

Resolution No.2: Special Resolution

To authorize the Board of Directors to grant loans or make investments or give guarantees or provide securities of such amount to bodies corporate from time to time on such terms and conditions as may be decided from time to time; in one or more



trenches; in excess of the limit prescribed under Section 372A of the Companies Act, 1956 provided such amount shall not exceed ₹ 900,00,00,000/- (Rupees Nine Hundred Crores).

Based on the report dated 27th September, 2011 submitted by Mr. Himanshu S. Kamdar, Partner of M/s. Rathi & Associates, Practising Company Secretaries, Mumbai- the Scrutinizer appointed under Section 192A of the Companies Act, 1956, I give below the details of votes and declare that the aforesaid resolution is duly passed by requisite majority as a Special Resolution.

Particulars	No. of Postal Ballot Forms	No. of Shares
Total Postal Ballot Forms received	219	4,24,86,216
Less: Invalid Postal Ballot Forms	14	2,745
Less: Postal Ballot Forms not cast for/against Resolution 2	7	1,059
Net Valid Postal Ballot Forms for/against Resolution 2	198	4,24,82,412
Assent (Out of valid Postal Ballot Forms)	172	4,24,77,112
Dissent (Out of valid Postal Ballot Forms)	26	5,300
% of shareholders in favour of resolution		99.99%
% of shareholders against resolution		0.01%