



FY 2010 Results Announcement

Mumbai, May 25, 2010: Man Infraconstruction Limited a leading infrastructure construction company operating in ports, roads, residential and commercial / industrial segments has announced its financial results for the full year ended March 31, 2010.

Financial Highlights

- Revenues for FY2010 of Rs. 548.21 crores were lower by 6.60% as compared to revenues of Rs. 586.91 crores in FY2009.
- EBITDA for FY2010 is Rs. 151.64 crores which is higher by Rs. 6.65 crores when compared to EBITDA of Rs. 144.99 crores in FY 2009.
- PBT for FY2010 is Rs. 141.09 crores which is higher by 4.59% against Rs. 134.90 crore in FY2009.
- PAT for the year FY2010 of Rs. 88.17 crores is higher by 7.55% as compared to Rs. 81.98 crores for FY2009.
- EPS for FY2010 at Rs. 19.97.

MD's Message

Commenting on the results, Mr. Parag Shah, Managing Director, said, "We are delighted to report a good financial performance, which is particularly heartening as this is the first result that we are announcing post listing. I would also like to take this opportunity to thank all of our shareholders who have demonstrated faith in the Company. We believe that we have an even more exciting outlook for the future and will continue to make significant progress going ahead.

We are all aware that the infrastructure and construction space in India holds great potential. We believe that we are uniquely positioned in this sector with operating interests across port infrastructure, residential construction, commercial & industrial development and road construction. This makes us one of the few companies to have varied strengths across our focus segments. Add to that, our operating strengths that include limited sub-contracting, utilization

of owned equipment, focus on private sector, demonstration of client endorsement through repeat orders and consulting expertise allow us to maximize our earnings while delivering high quality projects to our clients.

The order flow is encouraging and our order book is healthy. Going forward we remain confident and optimistic of delivering performance that will enable sustained value creation for all our stakeholders.”

Operating Highlights

- The Company made an Initial Public Offering (IPO) of 56,25,204 equity shares of Rs. 10/- each for cash at a price of Rs. 252/- per equity share (including a premium of Rs. 242/- per equity share) aggregating Rs. 141.76 crore. The IPO opened on 18th February, 2010 and closed on 22nd February, 2010. The IPO received an overwhelming response and was oversubscribed by more than 62 times. The equity shares were allotted on March 4, 2010 and were listed on the National Stock Exchange of India Limited and the Bombay Stock Exchange Limited on March 11, 2010.
- During FY2010 62.04% of the contract revenue was originated from Residential Projects whereas 11.50% and 26.46% of the contribution of revenues was from Commercial/Institutional and Infrastructure projects respectively.
- Some of the large orders won during the year were:
 - Construction of Civil Structural works for 2 towers of 70 storey residential building at Byculla, Mumbai for Neelkamal Realtors Tower Pvt. Ltd. (Approx. area 2.74 m sq ft.)
 - Construction of 33 Residential Buildings at Dahisar, Mumbai for Neelkamal Realtors Suburban Pvt. Ltd. (Approx. area 2.67 m sq ft.)
 - Construction of road BRTS Corridor of PCMC from Kalewadi Phata to Dehu-Alandi road for Thakur Infraprojects Pvt. Ltd.

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About Man Infraconstruction Limited

Man Infraconstruction Limited (Man Infra) [NSE - MANINFRA, BSE – 533169] is a construction company headquartered in Mumbai, providing construction services for port infrastructure, residential, industrial, commercial and road infrastructure projects. Man Infra has gained significant experience and have an established track record and reputation for efficient project management, execution and timely completion of projects in the construction sector.

In the port infrastructure sector Man Infra provides services in construction in onshore container terminals, freight stations, operational buildings and workshops and repair and maintenance services. The residential sector includes construction of townships and high rise buildings. In the commercial & industrial space Man Infra caters to shopping malls, IT parks warehouse facilities, hospitals and schools as well as construction of manufacturing facilities such as industrial factories and workshops. Lastly, in the road infrastructure sector Man Infra provides services earthwork, paving, sewerage, storm water drainage, electrification, landscaping and arboriculture.

Safe Harbour

Some of the statements in this document that are not historical facts are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.