



**MAN INFRA CONSTRUCTION LIMITED**

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## Q1FY 2011 Results Announcement

**Mumbai, August 05, 2010:** Man Infraconstruction Limited a leading infrastructure construction company operating in ports, roads, residential and commercial / industrial segments has announced its financial results for the quarter ended June 30, 2010.

### Financial Highlights

- Revenues for Q1FY11 of Rs. 146.19 crore were higher by 31.6% as compared to revenues of Rs. 111.10 crore in Q1FY10.
- EBITDA for Q1FY11 is Rs. 35.29 crore which is lower by 9.1% when compared to EBITDA of Rs. 38.81 crore in Q1FY10.
- Net Profit for Q1FY11 of Rs. 22.83 crore is higher by 11.0% as compared to Rs. 20.57 crore for Q1FY10.
- EPS for Q1FY11 at Rs. 4.61

### MD's Message

**Commenting on the results, Mr. Parag Shah, Managing Director, said,** *"We are pleased to report another quarter of promising results. Our performance is reflected in the growth of our top line and bottom line over the same period last year. Our order book remains healthy and we have won orders worth Rs. 258 crore this quarter.*

*The government is taking encouraging steps for infrastructure development in India. I believe that the outlook is good in all segments that we operate in and we are well poised to seize any opportunity that comes our way. Our strong balance sheet, zero debt and reliable operations management give us wherewithal for further growth and we remain optimistic of our prospects over the long term.*

*With better working capital management and an increasing employee base, our Company continues to make progress and I am certain that this solid start has provided us an excellent platform for the year ahead.”*

## **Operating Highlights**

- During Q1FY11, 25.6% of the total revenue was originated from Infrastructure Projects whereas 60.4% and 14.0% of the contribution of revenues was from Residential and Commercial projects respectively.
- During the quarter Man Infra won orders worth approximately Rs. 258 crore.
- The Company’s order book as on June 30, 2010 stands at Rs. 1,954 crore.

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### **For further information please contact:**

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## About Man Infraconstruction Limited

Man Infraconstruction Limited (Man Infra) [NSE - MANINFRA, BSE – 533169] is a construction company headquartered in Mumbai, providing construction services for port infrastructure, residential, industrial, commercial and road infrastructure projects. Man Infra has gained significant experience and has an established track record and reputation for efficient project management, execution and timely completion of projects in the construction sector.

In the port infrastructure sector Man Infra provides services in construction in onshore container terminals, freight stations, operational buildings and workshops and repair and maintenance services. The residential sector includes construction of townships and high rise buildings. In the commercial & industrial space Man Infra caters to shopping malls, IT parks warehouse facilities, hospitals and schools as well as construction of manufacturing facilities such as industrial factories and workshops. Lastly, in the road infrastructure sector Man Infra provides services like earthwork, paving, sewerage, storm water drainage, electrification, landscaping and arboriculture.

## Safe Harbour

*Some of the statements in this document that are not historical facts are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.*