



MAN INFRA CONSTRUCTION LIMITED

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Q2 & H1FY2011 Results Announcement

Mumbai, November 11, 2010: Man Infraconstruction Limited a leading infrastructure construction company operating in ports, roads, residential and commercial / industrial segments has announced its financial results for the quarter and half year ended September 30, 2010.

Financial Highlights*

- Revenues for Q2FY11 of ₹ 152.29 crore were higher by 38.2% as compared to revenues of ₹ 110.21 crore in Q2FY10.
- Revenues for H1FY11 stood at ₹ 298.49 crore which is higher by 34.9% against ₹ 221.31 crore for the same period last year.
- EBITDA for Q2FY11 is ₹ 28.48 crore compared to EBITDA of ₹ 27.14 crore in Q2FY10.
- EBITDA for H1FY11 is ₹ 63.77 crore compared to EBITDA of ₹ 65.95 crore in H1FY10.
- Net Profit for Q2FY11 of ₹ 18.03 crore is higher by 5.4% as compared to ₹ 17.11 crore in Q2FY10.
- Net Profit for H1FY11 is ₹ 40.86 crore compared to ₹ 37.68 crore in H1FY10.

**Stated figures are on a consolidated basis*

MD's Message

Commenting on the results, Mr. Parag Shah, Managing Director, said, *"Performance for the quarter has been robust and we have made significant progress over the same period last year. Our order book remains healthy and we are pleased that inflow of new orders continue. Operating margins are healthy and our Company carries a very strong balance sheet.*

For the remaining half of the year we are confident about growth in order book and positive about growth in both income as well as profits. Our operations have been managed extremely well, repeat orders from our clients continue and we are well placed to participate in opportunities and expand our horizons as we remain completely debt free.

Scope for all our business segments is prominent as the Government continues to take initiatives for infrastructure growth. At this juncture we are well poised to achieve all our goals and extremely positive for the year ahead."

Operating Highlights

- During Q2FY11 70% of the total revenue was originated from Residential Projects whereas 13% and 17% of the contribution of revenues was from Commercial and Infrastructure projects respectively.
- The Company's order book as on September 30, 2010 stands at ₹ 1,697 crore.
- The Company has won additional orders worth ₹ 383 crore in Pune, Thane and Mumbai post September 30, 2010.

-ENDS-

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About Man Infraconstruction Limited

Man Infraconstruction Limited (Man Infra) [NSE - MANINFRA, BSE – 533169] is a construction company headquartered in Mumbai, providing construction services for port infrastructure, residential, industrial, commercial and road infrastructure projects. Man Infra has gained significant experience and has an established track record and reputation for efficient project management, execution and timely completion of projects in the construction sector.

In the port infrastructure sector Man Infra provides services in construction in onshore container terminals, freight stations, operational buildings and workshops and repair and maintenance services. The residential sector includes construction of townships and high rise buildings. In the commercial & industrial space Man Infra caters to shopping malls, IT parks warehouse facilities, hospitals and schools as well as construction of manufacturing facilities such as industrial factories and workshops. Lastly, in the road infrastructure sector Man Infra provides services like earthwork, paving, sewerage, storm water drainage, electrification, landscaping and arboriculture.

Safe Harbour

Some of the statements in this document that are not historical facts are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.