

Man Infraconstruction Ltd. has signed MoU with STFA

Mumbai, February 23, 2011:

Man Infraconstruction Limited has signed a Memorandum of Understanding with STFA, a Turkish multinational infraconstruction contractor currently operating in eight countries. STFA has completed \$25bn of infra projects in over 20 countries. It has executed prestigious projects particularly in the field of ports and marine projects in ten countries in Middle East and North Africa. Man Infraconstruction and STFA shall begin by cooperating in the field of port and marine construction in India.

“So far Man has executed several port projects in India onshore. However, with the technical capability and experience of STFA, in the offshore and underwater segments, Man shall be in a position to offer fully integrated services for port construction which is expected to accelerate greatly in the next couple of years”, said Mr. Parag Shah, Managing Director of Man Infraconstruction Ltd.

“We are very excited at the prospect of teaming up with Man Infraconstruction to bid for port projects in India. Both our organizations have a remarkable synergy in this field which will make our offerings very attractive to Indian port and container terminal operators”, said Mr. Sezai Taskent, Chairman of STFA.

About Man Infraconstruction Limited

Man Infraconstruction Limited (Man Infra) [NSE - MANINFRA, BSE – 533169] is a construction company headquartered in Mumbai, providing construction services for port infrastructure, residential, industrial, commercial and road infrastructure projects. Man Infra has gained significant experience and has an established track record and reputation for efficient project management, execution and timely completion of projects in the construction sector.

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