



MAN INFRACONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M road, Chembur (West), Mumbai 400 089

STANDALONE FINANCIAL RESULTS FOR THE QUARTER 30 th JUNE, 2012					
(₹ in Lakhs)					
PART I					
Sr. No.	Particulars	Quarter ended 30 th June, 2012	Quarter ended 31 st March, 2012	Quarter ended 30 th June, 2011	Year ended 31 st March, 2012
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
(a)	Net Sales / Income from Operations (Net of excise duty)	11,166.83	13,958.08	8,425.71	37,457.46
(b)	Other Operating Income	97.87	5.94	353.85	490.60
	Total Income from Operations (Net)	11,264.70	13,964.02	8,779.56	37,948.06
2	Expenses				
(a)	Cost of materials consumed	4,049.39	4,045.75	3,077.30	13,917.65
(b)	Purchases of stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	438.08	265.46	(18.86)	(1,938.24)
(d)	Employee benefits expense	994.57	920.57	1,011.86	3,500.35
(e)	Depreciation and amortisation expense	375.91	421.65	695.12	2,051.15
(f)	Sub Contract/Labour Charges	3,931.47	4,197.62	2,800.21	11,860.76
(g)	Other Expenses	662.69	1,791.29	476.76	3,631.91
	Total Expenses	10,452.11	11,642.34	8,042.39	33,023.58
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	812.59	2,321.68	737.17	4,924.48
4	Other Income	1,579.11	1,184.25	645.77	3,989.72
(a)	Dividend Income	409.68	63.45	299.34	895.51
(b)	Interest Income	1,010.18	1,066.99	341.03	2,845.62
(c)	Others	159.25	53.81	5.40	248.59
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,391.70	3,505.93	1,382.94	8,914.20
6	Finance costs	38.00	26.95	19.62	105.33
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,353.70	3,478.98	1,363.32	8,808.87
8	Exceptional Items (Refer Note No. 6)	-	1,160.23	-	1,160.23
9	Profit from Ordinary Activities before tax (7+8)	2,353.70	4,639.21	1,363.32	9,969.10
10	Tax expenses (*including taxes relating to previous years ₹515.69 lakhs)	579.20	1,847.75 *	360.88	3,316.34 *
11	Net Profit from Ordinary Activities after tax (9-10)	1,774.50	2,791.46	1,002.44	6,652.76
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit for the period (11-12)	1,774.50	2,791.46	1,002.44	6,652.76
14	Paid-up Equity Share Capital (Face Value of Share ₹ 10/- each)	4,950.01	4,950.01	4,950.01	4,950.01
15	Reserves excluding Revaluation Reserves				48,740.58
16.i	Earnings Per Share (EPS) (in ₹) (before extraordinary items)				
a)	Basic (Not annualised)	3.58	5.64	2.03	13.44
b)	Diluted (Not annualised)	3.58	5.64	2.03	13.44
16.ii	Earnings Per Share (EPS) (in ₹) (after extraordinary items)				
a)	Basic (Not annualised)	3.58	5.64	2.03	13.44
b)	Diluted (Not annualised)	3.58	5.64	2.03	13.44
PART II	SELECT INFORMATION FOR THE QUARTER ENDED 30/06/2012				
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of shares	16,554,514	16,554,514	17,062,958	16,554,514
	Percentage of shareholding	33.44%	33.44%	34.47%	33.44%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non-encumbered				
	Number of shares	32,945,540	32,945,540	32,437,096	32,945,540
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	66.56%	66.56%	65.53%	66.56%

	Particulars	Quarter ended 30 th June 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 8th August, 2012.
- 2 The Statutory Auditors of the Company have carried out a "Limited Review" of the unaudited financial results as required under Clause 41 of the Listing Agreement.
- 3 On 3rd April 2012, Man Chandak Developers Private Limited(MCDPL) a subsidiary of the Company, made a fresh issue of equity shares, consequently, the equity holding of the Company stands diluted to 45%. Thus MCDPL ceased to be a subsidiary and became an associate of the Company w.e.f. 3rd April 2012.
- 4 On 26th June, 2012, the Company acquired 26% equity of Man Nirmal Infraconstruction Limited making it a wholly owned subsidiary of the Company.
- 5 The Company's operations predominantly consist of construction / project activities, which constitute a single reportable segment.
- 6 The Exceptional item of ₹Nil for the current quarter (amount for the corresponding quarter ended 31st March, 2012, ₹1,160.23 Lakhs) relates to the proceedings under Section 132 of the Income Tax Act, 1961, initiated in January, 2012.
- 7 Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956. Figures for the quarter ended 31st March, 2012 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of that financial year.

Place: Mumbai

Date: 8th August, 2012

For and on behalf of Board of Directors

Managing Director