

# MAN INFRA CONSTRUCTION LIMITED

Reg. Office: 12th Floor, Krushal Commercial Complex, G M road, Chembur (West), Mumbai 400 089

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2011

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Year ended 31st	Year ended 31st
		31st March, 2011	31st March, 2010	March, 2011	March, 2010
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>				
	Net Sales / Income from Operations	15,779.72	17,555.10	59,625.07	54,592.08
	Other Operating Income	230.71	52.02	835.12	308.00
	<b>Total</b>	<b>16,010.43</b>	<b>17,607.12</b>	<b>60,460.19</b>	<b>54,900.08</b>
<b>2</b>	<b>Expenditure</b>				
	(Increase)/Decrease in work in progress	1,586.15	(1,764.23)	47.58	(2,156.40)
	Consumption of raw material	7,578.91	6,774.10	26,021.57	18,916.60
	Sub Contract/Labour Charges	3,815.14	4,987.53	15,774.23	15,061.52
	Employees cost	1,071.53	893.79	4,198.22	2,865.85
	Other Direct Cost	868.71	2,325.60	3,787.23	3,923.89
	Admin & General Expenses	299.95	497.35	988.63	1,045.12
	Depreciation	554.31	561.98	2,128.85	1,909.47
	<b>Total</b>	<b>15,774.70</b>	<b>14,276.12</b>	<b>52,946.31</b>	<b>41,566.05</b>
<b>3</b>	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>235.73</b>	<b>3,331.00</b>	<b>7,513.88</b>	<b>13,334.03</b>
<b>4</b>	<b>Other Income</b>	<b>702.02</b>	<b>335.72</b>	<b>2,107.92</b>	<b>1,185.56</b>
	Dividend Income	332.29	39.92	753.87	68.97
	Interest Income	288.56	301.78	1,168.18	1,056.90
	Others	81.17	(5.98)	185.87	59.69
<b>5</b>	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>937.75</b>	<b>3,666.72</b>	<b>9,621.80</b>	<b>14,519.59</b>
<b>6</b>	<b>Interest &amp; Finance Charges</b>	<b>146.13</b>	<b>180.66</b>	<b>542.93</b>	<b>410.21</b>
<b>7</b>	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>791.62</b>	<b>3,486.06</b>	<b>9,078.87</b>	<b>14,109.38</b>
<b>8</b>	<b>Exceptional Items</b>	-	-	-	-
<b>9</b>	<b>Profit (+)/Loss (-) from Operating Activities before tax (7+8)</b>	<b>791.62</b>	<b>3,486.06</b>	<b>9,078.87</b>	<b>14,109.38</b>
<b>10</b>	<b>Tax expenses (including fringe benefit tax)</b>	<b>114.70</b>	<b>1,258.12</b>	<b>2,759.23</b>	<b>4,802.79</b>
<b>11</b>	<b>Net Profit (+)/Loss (-) from Operating Activities after tax (9-10)</b>	<b>676.92</b>	<b>2,227.94</b>	<b>6,319.64</b>	<b>9,306.59</b>
<b>12</b>	<b>Extraordinary Items (net of tax expenses)</b>	-	-	-	-
<b>13</b>	<b>Minority Interest</b>	<b>7.21</b>	<b>(56.82)</b>	<b>59.93</b>	<b>489.86</b>
<b>14</b>	<b>Net Profit (+)/Loss (-) for the period (11-12-13)</b>	<b>669.71</b>	<b>2,284.76</b>	<b>6,259.71</b>	<b>8,816.73</b>
<b>15</b>	<b>Paid-up Equity Share Capital</b>	<b>4,950.01</b>	<b>4,950.01</b>	<b>4,950.01</b>	<b>4,950.01</b>
	(Face Value of Share Rs. 10/- each)				
<b>16</b>	<b>Reserves excluding Revaluation Reserves</b>	<b>46,010.48</b>	<b>41,639.12</b>	<b>46,010.48</b>	<b>41,639.12</b>
<b>17</b>	<b>Earnings Per Share (EPS) (in Rs.)</b>				
	a) Basic/Diluted Before Extraordinary Items (Not annualised)	1.36	5.16	12.65	19.97
	b) Basic/Diluted After Extraordinary Items (Not annualised)	1.36	5.16	12.65	19.97
<b>18</b>	<b>Public Shareholding</b>				
	Number of shares	17181479	18079022	17181479	18079022
	Percentage of shareholding	34.71%	36.52%	34.71%	36.52%
<b>19</b>	<b>Promoters and Promoter Group Shareholding</b>				
	a) Pledged / Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-
	b) Non-encumbered				
	Number of shares	32318575	31421032	32318575	31421032
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	65.29%	63.48%	65.29%	63.48%

## Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 25<sup>th</sup> May, 2011.

2 The Board of Directors have recommended a final dividend of ₹ 1.80 per equity share for the financial year 2010-11. The payment is subject to approval of shareholders in ensuing Annual General Meeting. Further during the year, interim Dividend @ ₹ 1.80 per equity share was declared on November 11, 2010 and paid by the Company.

3 During the year, the Company has acquired all the equity shares of 'Man Realtors and Holdings Private Limited' (MRHPL) pursuant to which MRHPL has become wholly owned subsidiary of the Company.

4 In accordance with the provisions of Accounting Standard 17, the Company has only one reportable primary segment, namely, "Construction/Project activities". Hence, segment wise reporting is not applicable.

5 The position of IPO proceeds and utilisation thereof vis-a-vis the 'Objects of Issue' as stated in the Prospectus is as follows:

(Amount in ₹ Lakhs)

• Funds raised through IPO:	14,175.51
• IPO expenses:	848.84
• Net proceeds through IPO:	13326.67
• Utilisation as per Objects of Issue:	3444.35
• <b>Balance funds unutilised:</b>	<b>9882.32</b>

The unutilised funds are invested in mutual funds.

6 The status of investor grievances for the quarter ended 31<sup>st</sup> March, 2011: Pending at the beginning- NIL; Received during the quarter- 4; Disposed during the quarter- 4 and Pending as at 31<sup>st</sup> March, 2011- NIL.

7 The standalone financial results of the Company are available on the website of the Company [www.maninfra.com](http://www.maninfra.com) and on the website of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com)). Key standalone financial information is as follows:

Sr. No.	Particulars	Quarter ended	Quarter ended	Year ended	Year ended
		31st March, 2011	31st March, 2010	31st March, 2011	31st March, 2010
		Unaudited	Unaudited	Audited	Audited
1	Income from Operations	13,498.02	14,985.87	51,876.12	45,773.26
2	Profit/loss before tax	1,070.53	2,981.12	9,365.86	11,347.02
3	Profit/loss after tax	951.81	1,951.90	6,661.21	7,621.23

8 Previous period/year figures have been regrouped/ reclassified wherever considered necessary to facilitate comparison.

9 Statement of Assets and liabilities as on 31<sup>st</sup> March, 2011:

STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)				
				(₹ in Lakhs)
Sr. No.	Particulars	As at 31st March, 2011		As at 31st March, 2010
		Audited		Audited
<b>(A)</b>	<b>SOURCES OF FUNDS</b>			
	Shareholders' Funds:	50,960.49		46,589.13
	Share Capital	4,950.01		4,950.01
	Reserves and surplus	46,010.48		41,639.12
	Minority Interest	694.49		982.17
	Deferred tax liability	-		0.33
	Loan funds	1,484.08		1,552.73
	<b>TOTAL</b>	<b>53,139.06</b>		<b>49,124.36</b>
<b>(B)</b>	<b>APPLICATION OF FUNDS</b>			
1	Fixed assets	11,379.92		9,310.81
2	Investments	15,764.30		13,505.06
3	Deferred tax asset	581.19		440.86
4	Current assets, loans and advances	<b>47,189.28</b>		<b>45,642.04</b>
	Inventories	3,652.75		4,196.44
	Sundry debtors	21,359.79		19,654.87
	Cash and bank balances	11,578.11		13,045.53
	Other current assets	69.09		90.26
	Loans and advances	10,529.54		8,654.94
5	Less: Current liabilities and provisions	<b>21,775.63</b>		<b>19,774.41</b>
	Liabilities	19,890.25		18,124.83
	Provisions	1,885.38		1,649.58
6	Net current assets	<b>25,413.65</b>		<b>25,867.63</b>
7	Miscellaneous Expenditure	-		-
	<b>TOTAL</b>	<b>53,139.06</b>		<b>49,124.36</b>

For and on behalf of Board of Directors

Place: Mumbai

Date: 25th May, 2011

Managing Director