

MAN INFRA CONSTRUCTION LIMITED

REGD. OFFICE: 12TH FLOOR, KRUSHAL COMMERCIAL COMPLEX, G. M. ROAD, CHEMBUR (W), MUMBAI- 400 089

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

(₹ in Lakhs)

Particulars	CONSOLIDATED				
	Quarter ended		Nine months ended		Year ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	Reviewed	Audited	Reviewed	Audited	Audited
1 Income					
Net Sales / Income from Operations	14,553.70	15,082.75	44,426.17	37,214.08	54,821.20
2 Expenditure					
(Increase)/Decrease in work in progress	(1,240.14)	(244.87)	(1,173.03)	(392.17)	(2,156.40)
Consumption of raw material	7,400.76	5,202.47	18,519.72	12,142.50	18,916.60
Sub Contract/Labour Charges	3,633.34	3,867.64	11,930.53	10,073.99	15,061.52
Employees cost	1,030.82	773.67	3,126.69	1,972.06	2,865.85
Other Direct Cost	998.21	569.86	2,255.07	1,435.35	3,671.92
Admin & General Expenses	302.90	237.24	938.07	710.70	1,297.08
Depreciation	505.30	461.58	1,574.54	1,347.49	1,909.47
Total	12,631.19	10,867.59	37,171.59	27,289.92	41,566.04
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,922.51	4,215.16	7,254.58	9,924.16	13,255.16
4 Other Income	467.11	258.21	1,426.41	928.72	1,264.43
Dividend Income	149.06	8.97	421.58	29.05	68.97
Interest Income	275.62	209.63	879.62	755.12	1,056.90
Others	42.43	39.61	125.21	144.55	138.56
5 Profit before Interest and Exceptional Items (3+4)	2,389.62	4,473.37	8,680.99	10,852.88	14,519.59
6 Interest & Finance Charges	132.44	87.62	396.80	229.55	410.21
7 Profit after Interest but before Exceptional Items (5-6)	2,257.18	4,385.75	8,284.19	10,623.33	14,109.38
8 Exceptional Items	-	-	-	-	-
9 Profit (+)/Loss (-) from Operating Activities before tax (7+8)	2,257.18	4,385.75	8,284.19	10,623.33	14,109.38
10 Tax expenses	704.11	1,516.99	2,644.53	3,544.67	4,802.79
11 Net Profit (+)/Loss (-) from Operating Activities after tax (9-10)	1,553.07	2,868.76	5,639.66	7,078.66	9,306.59
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-
13 Minority Interest	52.45	105.04	52.72	546.68	489.86
14 Net Profit (+)/Loss (-) for the period (11-12-13)	1,500.62	2,763.72	5,586.94	6,531.98	8,816.73
15 Paid-up Equity Share Capital	4,950.01	4,387.49	4,950.01	4,387.49	4,950.01
(Face Value of Share ₹ 10/- each)					
16 Reserves excluding Revaluation Reserves		27,724.27		27,724.27	41,639.12
17 Earnings Per Share (EPS) (in ₹)					
a) Basic/Diluted Before Extraordinary Items (Not annualised)	3.01	6.28	11.29	15.00	19.97
b) Basic/Diluted After Extraordinary Items (Not annualised)	3.01	6.28	11.29	15.00	19.97
18 Public Shareholding					
Number of shares	1,71,81,519	1,24,53,900	1,71,81,519	1,24,53,900	1,80,79,063
Percentage of shareholding	34.71%	28.39%	34.71%	28.39%	36.52%
19 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-
b) Non-encumbered					
Number of shares	3,23,18,535	3,14,20,950	3,23,18,535	3,14,20,950	3,14,21,032
Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the Company)	65.29%	71.61%	65.29%	71.61%	63.48%

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 9th February, 2011.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the unaudited financial results as required under clause 41 of the Listing Agreement.
- In accordance with the provisions of Accounting Standard 17, the Company has only one reportable primary segment, namely, "Construction/Project activities". Hence, segment wise reporting is not applicable.

4. The position of IPO proceeds and utilisation thereof vis-a-vis the 'Objects of Issue' as stated in the Prospectus is as follows:

- Funds raised through IPO: ₹ 14,175.51 Lakhs
- IPO expenses: ₹ 848.84 Lakhs
- Net proceeds through IPO: ₹ 13,326.67 Lakhs
- Utilisation as per Objects of Issue: ₹ 2,519.64 Lakhs
- **Balance funds unutilised:** ₹ **10,807.03** Lakhs

The unutilised funds are invested in bank fixed deposits and fixed income funds.

5. The status of investor grievances for the quarter ended 31st December, 2010: Pending at the beginning- NIL; Received during the quarter- 4; Disposed during the quarter- 4 and Pending as at 31st December, 2010- NIL.
6. The standalone financial results of the Company are available on the website of the Company www.maninfra.com and on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com). Key standalone financial information is as follows:

(₹ in Lakhs)

Particulars	Quarter ended		Nine months ended		Year ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	Reviewed	Audited	Reviewed	Audited	Audited
Income from operations	12,403.95	13,264.43	38,356.70	30,699.17	45,685.03
Profit/loss before tax	2,122.97	3,909.44	8,295.32	8,365.90	11,347.01
Profit/loss after tax	1,493.41	2,574.57	5,709.39	5,669.33	7,621.22

7. Previous period/year figures have been regrouped/ reclassified wherever considered necessary to facilitate comparison.

For and on behalf of Board of Directors

Place: Mumbai
Date: 9th February, 2011

Parag K Shah
Managing Director