



MAN INFRA CONSTRUCTION LIMITED

REGD. OFFICE: 12TH FLOOR, KRUSHAL COMMERCIAL COMPLEX, G. M. ROAD, CHEMBUR (W), MUMBAI- 400 089

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(₹ in Lakhs)

Particulars	CONSOLIDATED				
	Quarter ended		Half year ended		Year ended
	30.09.2010 Reviewed	30.09.2009 Audited	30.09.2010 Reviewed	30.09.2009 Audited	31.03.2010 Audited
1 Income					
Net Sales / Income from Operations	15,229.39	11,021.14	29,848.63	22,131.33	54,820.71
2 Expenditure					
(Increase)/Decrease in work in progress	(225.30)	201.70	67.11	(147.30)	(2,156.40)
Consumption of raw material	6,507.77	3,313.79	11,118.96	6,940.03	18,916.60
Sub Contract/Labour Charges	4,186.07	3,391.86	8,297.19	6,206.35	15,061.52
Employees cost	970.19	719.38	2,095.87	1,198.39	2,865.85
Other Direct Cost	592.85	410.08	1,256.86	865.49	3,671.92
Admin & General Expenses	349.69	270.14	635.17	473.46	1,297.08
Depreciation	539.81	450.61	1,069.24	885.91	1,909.47
Total	12,921.08	8,757.56	24,540.40	16,422.33	41,566.04
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,308.31	2,263.58	5,308.23	5,709.00	13,254.67
4 Other Income	486.23	359.22	983.15	670.50	1,264.92
Dividend Income	136.00	13.58	272.52	20.08	68.97
Fixed Deposit Interest	173.73	266.06	347.72	542.74	933.69
Others	176.50	79.58	362.91	107.68	262.26
5 Profit before Interest and Exceptional Items (3+4)	2,794.54	2,622.80	6,291.38	6,379.50	14,519.59
6 Interest & Finance Charges	126.93	85.78	264.36	141.93	410.21
7 Profit after Interest but before Exceptional Items (5-6)	2,667.61	2,537.02	6,027.02	6,237.57	14,109.38
8 Exceptional Items	-	-	-	-	-
9 Profit (+)/Loss (-) from Operating Activities before tax (7+8)	2,667.61	2,537.02	6,027.02	6,237.57	14,109.38
Tax expenses	817.65	758.09	1,940.42	2,027.68	4,802.79
11 Net Profit (+)/Loss (-) from Operating Activities after tax (9-10)	1,849.96	1,778.93	4,086.60	4,209.89	9,306.59
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-
13 Minority Interest	46.80	67.44	0.27	441.64	489.86
14 Net Profit (+)/Loss (-) for the period (11-12-13)	1,803.16	1,711.49	4,086.33	3,768.25	8,816.73
15 Paid-up Equity Share Capital	4,950.01	2,924.99	4,950.01	2,924.99	4,950.01
(Face Value of Share ₹ 10/- each)					
16 Reserves excluding Revaluation Reserves		26,433.03		26,433.03	41,639.12
17 Earnings Per Share (EPS) (in ₹)					
a) Basic/Diluted Before Extraordinary Items (Not annualised)	3.67	3.86	8.28	8.73	19.97
b) Basic/Diluted After Extraordinary Items (Not annualised)	3.67	3.86	8.28	8.73	19.97
18 Public Shareholding					
Number of shares	1,80,79,022	84,52,600	1,80,79,022	84,52,600	1,80,79,022
Percentage of shareholding	36.52%	28.90%	36.52%	28.90%	36.52%
19 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-
b) Non-encumbered					
Number of shares	3,14,21,032	2,07,97,300	3,14,21,032	2,07,97,300	3,14,21,032
Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the Company)	63.48%	71.10%	63.48%	71.10%	63.48%

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on November 11, 2010.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the unaudited financial results as required under clause 41 of the Listing Agreement.
- In accordance with the provisions of Accounting Standard 17, the Company has only one reportable primary segment, namely, "Construction/Project activities". Hence, segment wise reporting is not applicable.
- The Board of Directors has declared an Interim Dividend of Rs. 1.80 per share (18%) of face value of Rs. 10/- each for financial year 2010-2011. The record date for the purpose of determining the entitlement of shareholders for Interim Dividend has been fixed as 25th November, 2010.

5. The position of IPO proceeds and utilisation thereof vis-a-vis the 'Objects of Issue' as stated in the Prospectus is as follows:

- Funds raised through IPO: ₹ 14,175.51 Lakhs
- IPO expenses: ₹ 848.84 Lakhs
- Net proceeds through IPO: ₹ 13,326.67 Lakhs
- Utilisation as per Objects of Issue: ₹ 1,442.76 Lakhs
- **Balance funds unutilised:** ₹ 11,883.91 Lakhs

The unutilised funds are invested in bank fixed deposits and fixed income funds.

6. The status of investor grievances for the quarter ended 30th September, 2010: Pending at the beginning- 1; Received during the quarter- 8; Disposed during the quarter- 9 and Pending as at 30th September, 2010- NIL.

7. The standalone financial results of the Company are available on the website of the Company www.maninfra.com and on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com). Key standalone financial information is as follows:

(₹ in Lakhs)

Particulars	Quarter ended		Half year ended		Year ended
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
	Reviewed	Audited	Reviewed	Audited	Audited
Income from operations	13,008.57	9,114.21	25,928.90	17,434.74	45,684.54
Profit/loss before tax	2,535.80	2,222.24	6,172.35	4,456.47	11,347.01
Profit/loss after tax	1,724.26	1,565.51	4,215.98	3,094.77	7,621.22

8. Previous period/year figures have been regrouped/ reclassified wherever considered necessary to facilitate comparison.

Statement of Assets and liabilities on consolidated basis:

(₹ in Lakhs)

S.No	Particulars	As at	As at
		30.09.2010	30.09.2009
		Reviewed	Audited
1	Shareholders' Funds		
	Capital	4,950.01	2,924.99
	Reserves and surplus	45,900.64	26,433.03
2	Minority Interest	899.44	809.45
3	Loan funds	1,423.56	69.79
4	Deferred tax liability	-	-
	Total	53,173.65	30,237.26
5	Fixed assets	9,992.18	8,433.95
6	Investments	17,572.20	2,171.59
7	Deferred tax assets	510.86	184.80
8	Current assets, loans and advances	45,829.59	33,002.08
	Inventories	3,787.79	1,650.53
	Sundry debtors	22,191.67	16,938.40
	Cash and bank balances	12,089.09	11,189.44
	Other current assets	90.72	134.03
	Loans and advances	7,670.32	3,089.68
9	Less: Current liabilities and provisions	20,731.18	13,647.49
	Liabilities	20,112.11	13,003.09
	Provisions	619.07	644.40
	Net current assets	25,098.41	19,354.59
10	Miscellaneous Expenditure	-	92.33
	Total	53,173.65	30,237.26

For and on behalf of Board of Directors

Place: Mumbai

Date: 11th November, 2010

Parag K Shah
Managing Director